Tech Solutions

FinOps: 1-Day Free Assessment

Cloud Financial Management using FinOps is the practice of bringing financial accountability to the variable spend model of the cloud, enabling distributed teams to make business trade-offs between speed, cost, and quality.

According to Gartner, through 2022 in any given month, over 30% of the growing expenditure on software and cloud services will be unused.

Companies can cut their overall costs significantly by optimising their cloud costs. To control cloud cost effectively businesses need the ability to:

- Automate detailed cloud cost allocation utilising tagging

- Detailed, customisation of reports, including Cost Centre, application, team billing

- Manage effectively Reserved Instances and unify commitment planning

- Track in Real-time with alerts to foster organization-wide cost accountability

- Respond proactively to resource utilisation anomaly detection

- Establish budgets and predict future spend with ML-driven forecasts

- Adopt to services like PaaS, Containers, Serverless and DevOps mindset

FinOps teams adopt a comprehensive range of procurement best practices, allowing them to combine IT and finance functions to optimize cloud management, pricing, and discounting.

With FinOps each operational team can access real-time data to track its spending and make accurate decisions for achieving efficient cloud costs balanced against the performance and availability of services.

AG Tech will conduct a free 1-day assessment to discuss your Cloud Financial Management needs and how they might be addressed following FinOps practices on Azure.

Our Approach

Our core values align with the lean movements of the past 2 decades, from the Agile manifesto to the Scrum values and DevOps principles .

We've built **AG Tech Solutions** autonomous teams around motivated individuals. We give them the environment and support they need and trust them to do the job.

Our Engineers do not just write software, manage projects, or build infrastructure. They have a broad skillset, allowing them to work across all areas.

We measure the autonomy of a team by the degree of self-governance and independence. Our teams are self-directed with clear goals and boundaries they can work within.

Agenda:

Cloud Financial Management best practices using FinOps:

- Teams need to collaborate. Finance Controllers, Procurements, and IT.

- Decisions are driven by the business value of cloud.

- Everyone takes ownership of their cloud usage.

- FinOps reports should be accessible and timely.

- A centralised team drives FinOps. Typically a CCoE.

- Take advantage of the variable cost model of the cloud.

Assessment of the current state against the core FinOps phases:

- **Inform:** Understanding cost drivers, allocating spend and benchmarking efficiency. Comprehensive and automated financial reporting on organisational cloud spend. Granular cost allocation creates shared accountability and helps individuals to understand the impact of their decisions on the bill.

- **Optimise:** Measure potential optimisation and set goals based on strategy. Analysis of cost reduction options such as: right-sizing, storage access frequency, RI coverage, vendor discounts - commitment planning

- **Operate:** Define processes to ensure actions achieve goals. Implementation of tooling to enable organisational cloud cost management Analysis of opportunities for cost reduction measures or cost control

Deliverables:

- Azure Cloud Financial Management report, based on FinOps best practice, containing high-value opportunities for improvement.

- Proposal for FinOps implementation roadmap including timeline and pricing.