2021

The Finance & Reporting Starter Kit

Accelerate Your Journey to Finance Transformation

Bardess Group, Ltd.
477 State Route 10, Suite 208
Randolph, NJ 07869

973-584-9100
bardess.com

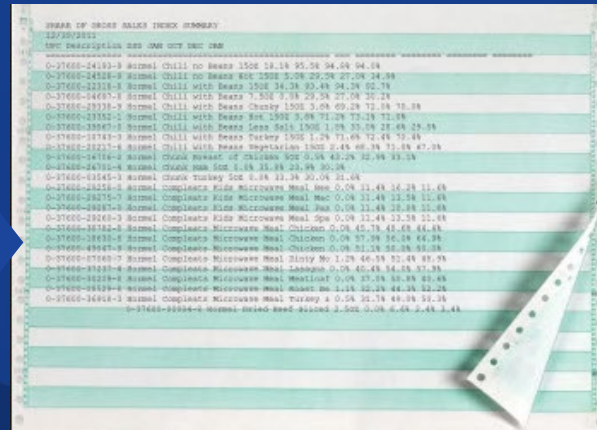bgl@bardess.com

BARDESS®

Typical Solution – 30 years ago*

System of Record

Static Report

Management Reporting

Automation

BARDESS®

Typical Solution – Today

System of Record

Static Report

Management Reporting

Automation   Microsoft Visual Basic for Applications

Traditional Method vs Modern Analytics

Data Source

Run Report from Ledger/Sub Ledger

Download Reports

Additional Data

Import Reports into Spreadsheet

Join with Vlookups/Sumifs

Create Pivot Tables, Filters, Static Charts

DataViz?

Same process repeated by all users who have reports *and* for every update of those reports

Transformed Record to Report

Multiple Data Sources

One time setup. Refresh App for automatic/scheduled updates. Process completely streamlined saving hours/weeks of work every cycle

What is the goal of Finance transformation?
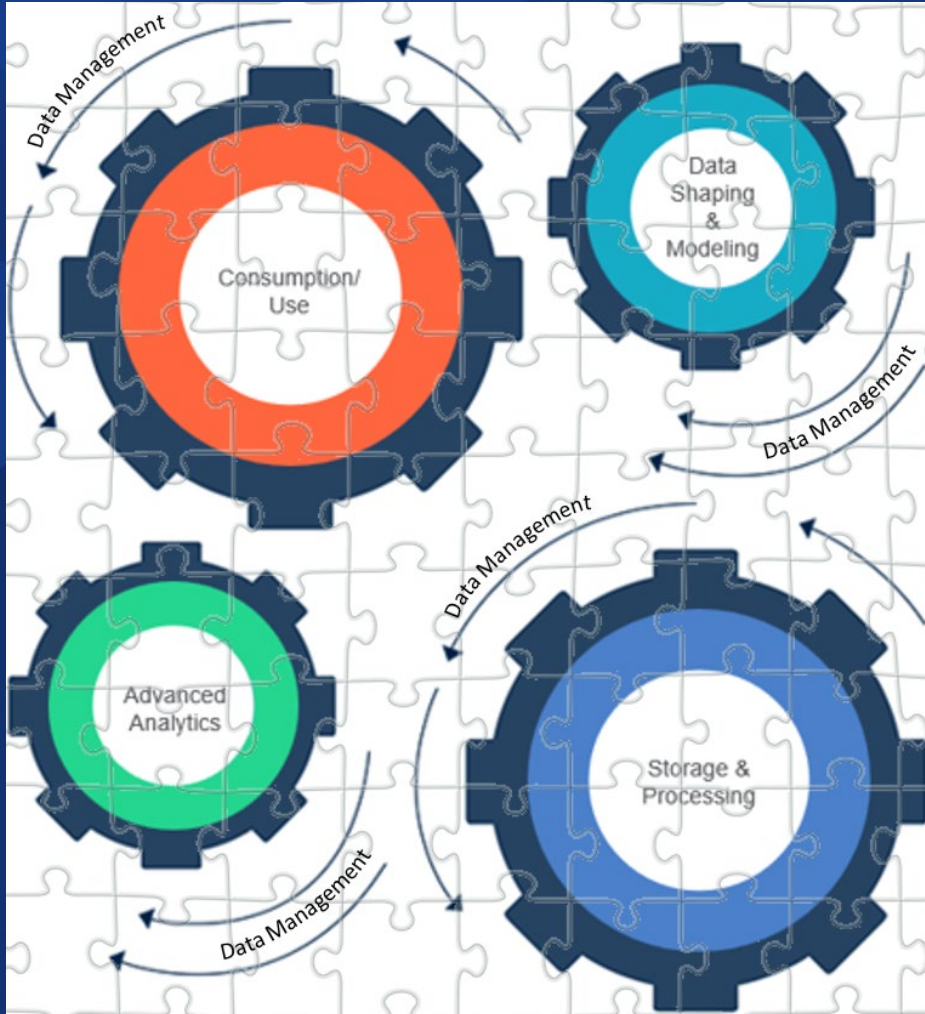
Goal:

Maximize value/ROI with a combination of exceptional tools, rapidly solving the most complex business challenges

- Increase speed from 'record to consumption/use'
- Utilize multiple data sources for full visibility of data model/relationships
- Realize a single, governed, version of the truth
- Combine aggregate views with drill to detail and ad-hoc processes
- Rationalize tools and therefore reduction in Total Cost of Ownership
- Minimize "End User Computing"/ reduce Desktop Risk
- Create bridges between legacy and new tech decisions
- Re-use data model across broader set of use cases

3 BARDESS®

Finance Transformation Success Curve

Path to rapid deployment, customer feedback, capability enhancement & scalability

Next Gen:
- Executive views
- Executive business reviews
- Collaboration
- Hyper customization
- Internal Portal Integration
- Expansion of use cases
- Data Science integration
- Chatbot
- Geo Analytics
- Alerting
- Writeback
- Mobile
- Natural Language
- 3rd Party Integration (Salesforce)
- Business Process Optimization
- Client Facing applications

SDLC Governance & Strategies:
- Data Model Optimization
- Adoption, Retention & Growth
- COE development
- Technology rationalization

Enterprise Readiness:
- Change Management
- Data Integration
- Cloud Migration
- Security
- Scalability
- Data management
- Business Data Catalog (QDC)

Design
- UI/UX and Branding
- Set up for Rapid Deployment
- Foundation for Continuous Improvement

Minimum Viable Product:
- Solve Data Model for Use Case Subset
- Dynamic Analysis
- Drill to Detail available
- "Google-Like" search capabilities

What is the goal?:
- Understand existing processes
- Alleviate customer pain points
- Identify business goals

Finance & Reporting Starter Kit used as a foundation

3 BARDESS®

7

Zero2Hero®

Process Components – a "thin slice" approach

Business Outcomes

Consumption/ Use

Advanced Analytics

Data Shaping & Modeling

Storage & Processing

Scale & Data Management

BARDESS Accelerators

BARDESS®