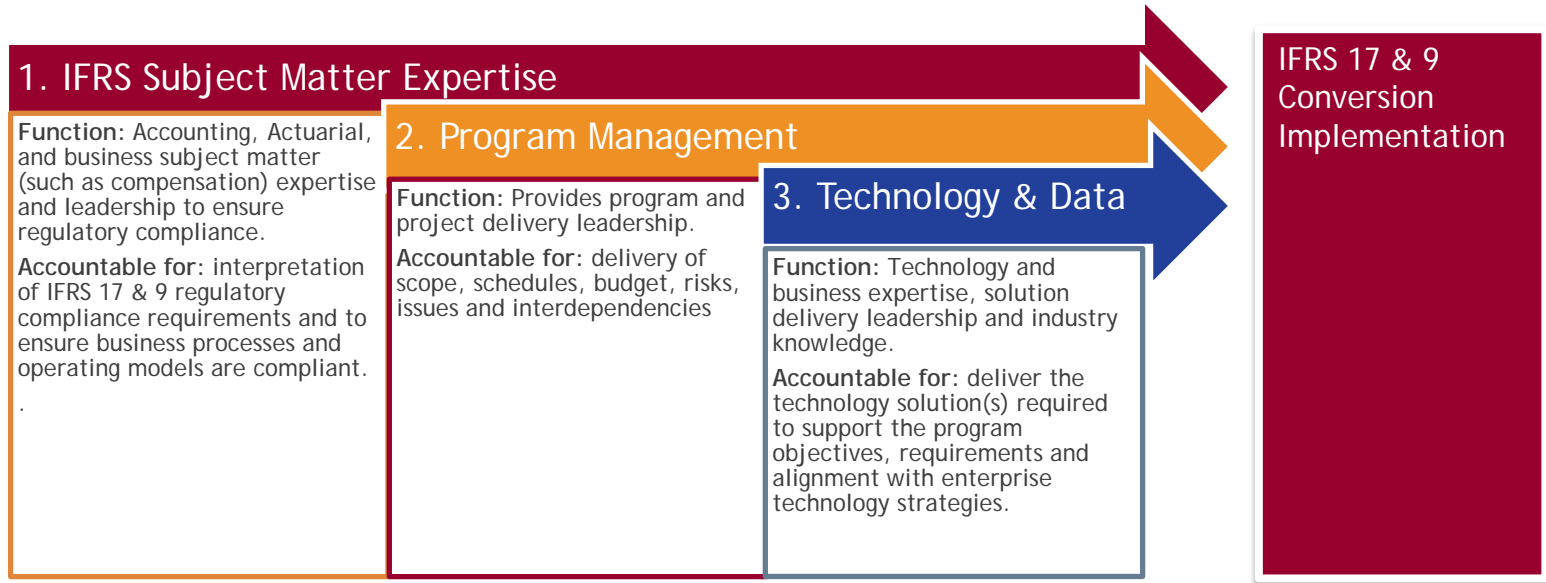


IFRS 17 & 9 REQUIRED DOMAINS OF EXPERTISE

IFRS 17 is the most significant change to financial reporting for insurance companies in Canada, and will require the transformation of data, organizational roles, technology and business processes.

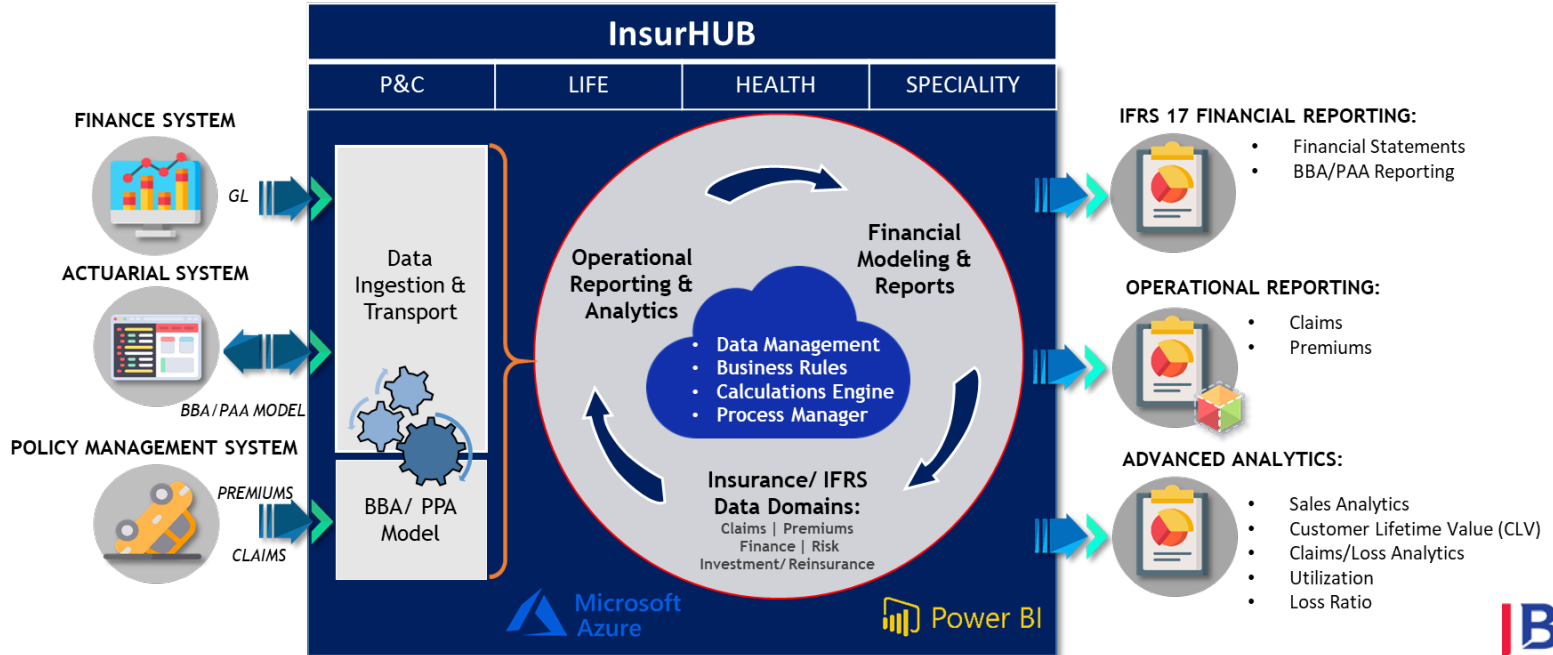
Due to the inherent complexities, three critical domains are required to deliver such a large and complex change program successfully:



TECHNOLOGY SERVICES & SOLUTIONS

InsurHUB: Harnessing the Power and Flexibility of Microsoft Azure

BDO IT Solutions' InsurHUB for IFRS 17 allows Canadian Insurers to leverage their existing finance, actuarial, policy and other corporate systems to securely manage data, business rules, calculations and processes required to meet IFRS 17 regulatory compliance.



TECHNOLOGY SERVICES & SOLUTIONS

InsurHUB: Key Benefits of a Market Ready IFRS 17 Technology Solution



PHILOSOPHY

- Leverage existing systems, processes and professional expertise where possible
- Do not burden existing GL to produce IFRS4 vs IFRS17 comparison financial statements and disclosure level information
- Augment existing planning and performance management processes to align with IFRS17



TECHNOLOGY

- Leverages Microsoft Azure and Corporate Performance Management (CPM) engine to manage changes and reporting




BENEFITS

Financial:

- Automated data integration and consolidation
- Templates for recording impact of actuarial adjustments on TB
- Visibility to changes between standards and drill-back to financial level details
- Security, audit-trail and versioning

Actuarial:

- Automated data collection, transformation, integration and consolidation
- Templates for recording impact of actuarial adjustments on TB
- Visibility to changes between standards and drill-back to financial level details



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