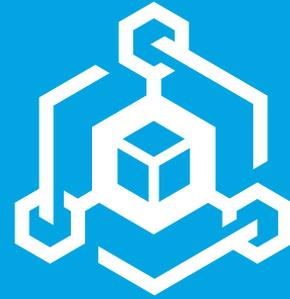


InsurHub
ANALYTICS



helping insurers harness the power of their data

BDO

We appreciate the pressing business priorities of insurers ... and their reliance on Data



Insurers are facing challenges to their business and overcoming these challenges is at the core of effective and sustainable strategic success. We have the in-depth experience assisting Insurers across Canada work through the most pressing business challenges.



OPTIMIZING THE CONSUMER EXPERIENCE

- Provide a seamless cross-channel experience between brokerages vs. online vs. mobile
- Deliver personalized experiences that inspire loyalty across the insurance journey from quotation, enrolment, to claims.



PRODUCT INNOVATION DRIVING THE INSURER OF THE FUTURE

- Introduction of new insurance products and evolution of product models
- Leveraging technologies to expand product sets and establish new delivery models.



CRAFTING A 360° CONSUMER VIEW

- Connecting data across the online systems, quotation systems, policy & admin systems, claims administration, risk management, and marketing, etc. to drive meaningful business insights



UNLOCKING PROCESS EFFICIENCIES

- Generating profitability through process alignment, consistency in execution and automation.



INCREASING WALLET-SHARE & MARKET SHARE

- Identifying next best products to increase revenue from existing consumers
- Expand offerings outside of traditional markets
- Refocus on market segments in the pandemic era



REINVENTING THE DEFINITION OF MODERN WORK

- Reinventing the expectations of work in the pandemic era
- Leveraging technologies to support new work models with a focus on the human element of work.



PROACTIVE RISK MANAGEMENT & LOSS PREVENTION

- Provide employees with the tools to respond to member needs with speed and agility
- Become customer centric vs. product centric



COMPLYING WITH EVOLVING REGULATIONS

- Continuous compliance with evolving regulations such as IFRS

End The Wrestle With Data To Unlock It's Full Potential

Many insurers today

Are only focused on core workloads required to run the operations

- > Streamlining and connecting core enterprise data such as customer, policy, claims, actuarial, risk, and financial data for operational and management reporting
- > Wrestling with adoption of new standards (IFRS 17 / LDTI)
- > Testing the value of advanced analytics & AI in the areas of Customer, Policy, Claims, and Risk analytics
- > Establishing governance & operations of core data to stabilized the data landscape



Tackling Key Insurance Business Objectives Leveraging The Data Around

Front runners are well into the journey

Streamlining core customer, policy, claims, actuarial, risk, and financial data

Wrestling with adoption of new standards (IFRS 17 / LDTI)

Testing the value of advanced analytics & AI

Establishing governance & operations of core data

- Anticipating Customer Need (CLV) Based On Their Behaviour
- Executing Focused Market Strategies Based On Actionable Insights
- Optimize Financial Performance & Introducing automation
- Predict And Mitigate Claims, Loss, Fraud & Risk Exposure
- Fully Leveraging The Data Available (Social, demographic, Economic, Climate) to establish advanced insights into their market.



Disrupting insurance by having the data work for them via personalization, product innovation, and optimization

Disruptors are leveraging data as a strategic advantage

Streamlining core customer, policy, claims, actuarial, risk, and financial data

Wrestling with adoption of new standards (IFRS 17 / LDTI)

Anticipating Customer Need (CLV)

Optimize Financial Performance

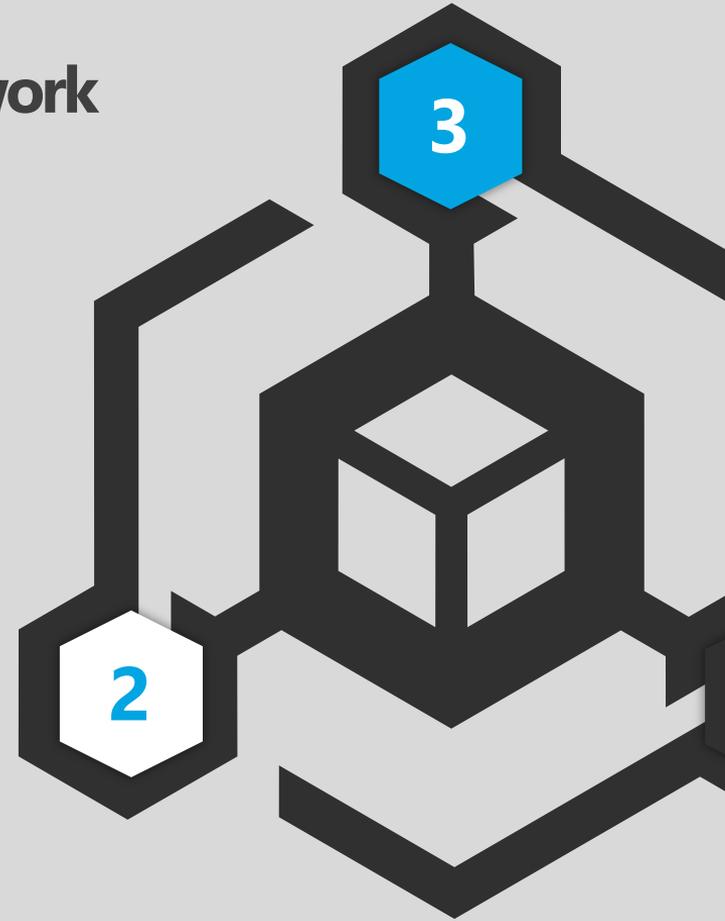
Testing the value of advanced analytics & AI

Establishing governance & operations of core data

Predict Risk & Claims Exposure

Fully Leverage The Data Available (Social, demographic, Economic, Climate)

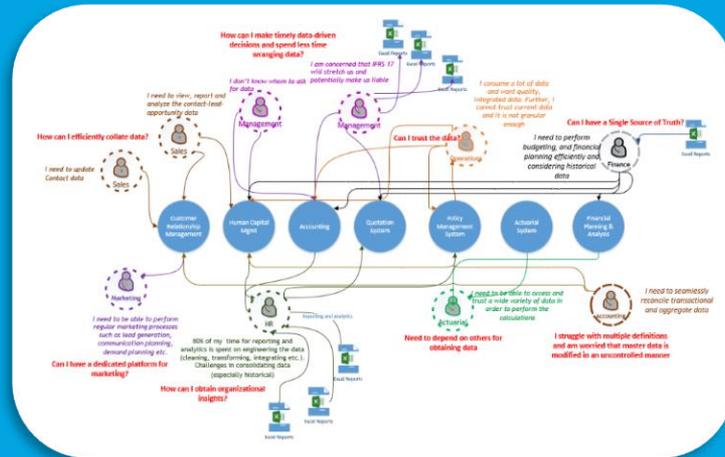
- Establish Intelligent Automation Driving Frictionless Engagement In Quotation, Enrolment, Underwriting, & Claims Processes.
- Establish Personalized Products Through Innovation Advancing Customer Engagement
- Establishing New Service Delivery Models For Insurance
- Enabling The Producer Community To Capitalize On The Unrealized Market Potential





We have helped insurers with the world of data

HOW INSURERS ARE PROVIDING NEW INSIGHTS TO THE BUSINESS AS DATA MATURITY ADVANCES



- Quick Win Strategy For Tackling A Broad Data Strategy
- Leverage The Good Stuff Early With Catalyst Use Cases
- Start Focused, Build Momentum, Scale Rapidly



Providing rich insights into the business (Customers 360, Premium 360, Claims 360, Risk, Profitability, etc..)



Assessing, Predicting, and Anticipating Potential Risk / Loss / Fraud



Execute focused Market Strategies & Supporting the Producer Community in capitalizing on the Market Potential



Improving Customer/Member Service Experience



Enabling Product Design & Innovation



Emerging Regulation (IFRS 17/LDTI) Adoption and Compliance



What is BDO bringing to the table to ensure success in the journey ahead

Rich Business Insights Into Customers, Premium, Claims, Risk

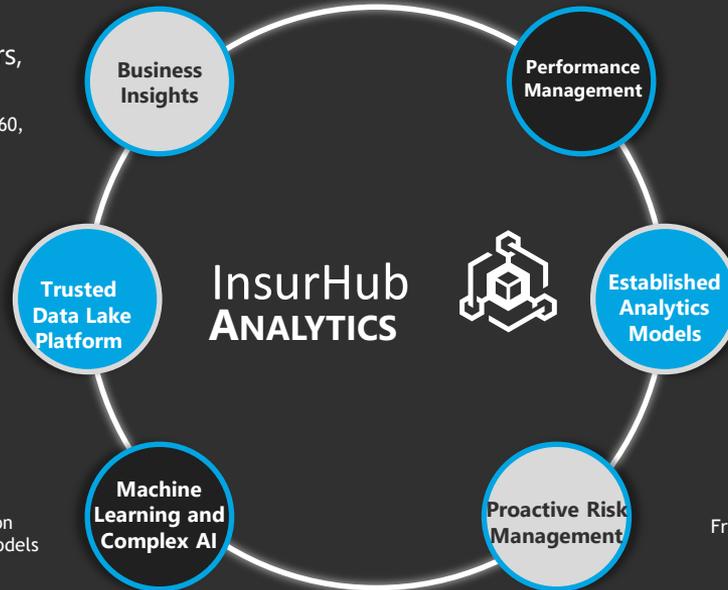
Providing rich insights into the business (Customers 360, Premium 360, Claims 360, Risk, Profitability, etc..)

Connected trusted big data source of the truth

Fully connect the data ecosystem ensuring reliability of the Data via Azure Data Factory

Rapidly deploy AI models across business process

Framework To Accelerate The Creation and Production Deployment of Predictive, Simulation, and What If Models



Integrated Performance Management

Providing rich insights into the business (Customers 360, Premium 360, Claims 360, Risk, Profitability, etc..)

Proven Growth Analytics Models Supporting Market Strategies, Product Innovation, and customer Experience

Fully connect the data ecosystem ensuring reliability of the Data via Azure Data Factory

Assess, anticipate, and control risk, fraud, & loss

Framework To Accelerate Risk Model Development for Assessing, Predicting, and Anticipating Potential Risk / Loss / Fraud

A Modern Data Architecture to meet the complex needs of Insurers

