

# Flexible Cash ISA

## with ClearBank



A flexible Cash ISA through **embedded banking** is a type of savings account that pays tax-free interest on savings up to £20,000 per tax year. The account pays a variable interest rate that tracks at a fixed margin below the Bank of England base rate, dependent on the balance. So, if the Bank of England base rate changes, your interest rate changes as well. You'll also have the ability to vary the interest rate with 14 days notice to your customer.

As set out by HMRC, your customers can subscribe up to £20,000 per tax year into their Cash ISA and they won't have to pay any tax on the interest they earn on their savings. They can withdraw and replace funds during the same year, and transfer their savings out of their Cash ISA.

Your customers will have peace of mind knowing that their eligible savings are FSCS-protected up to £85,000\* across all accounts held at ClearBank. Boost your proposition and drive growth by adding Cash ISAs to your existing products, or making them the focus of your offering.

*\*Any deposits your customers hold above the limit are unlikely to be covered.*

### Details

With our Cash ISA, clients are provided with:

- FSCS-protected deposit accounts for each eligible retail customer.
- The ability to set and update the interest rate referenced against the Bank of England base rate.
- Interest accruals calculated daily and paid monthly (within the first 3 working days of month-end).
- Interest webhooks so that you always have a record of all interest paid.
- All of the FSCS reporting is taken care of by ClearBank, so you don't have to.

### Key benefits

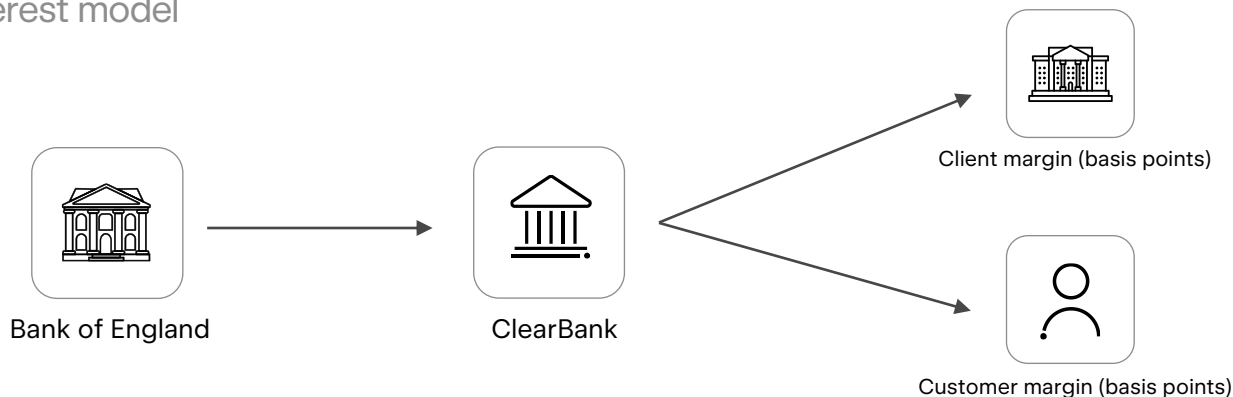
Here are some key benefits of our Cash ISA:

- Give your customers the opportunity to earn tax-free interest on savings up to £20,000 per tax year.
- You and your customers can be confident in the knowledge that GBP funds are held securely at the Bank of England.
- Give your customers peace of mind with eligible deposits up to £85,000 protected by the FSCS.
- You control the interest rate while we manage calculations and payments.

### Flexible Cash ISA

#### Interest model

**fscs** Financial Services Compensation Scheme



# Savings accounts

## with ClearBank



Our savings accounts through **embedded banking** gives you the opportunity to pay interest to your customers. We have a tracker component which allows you to set the amount of interest you want to offer, while we take care of calculating and disbursing the funds.

Eligible customers will have peace of mind knowing that their savings are FSCS-protected up to £85,000\* and that all GBP funds are held securely at the Bank of England.

*\*Any deposits your customers hold above the limit are unlikely to be covered.*

## Details

With our savings accounts, clients are provided with:

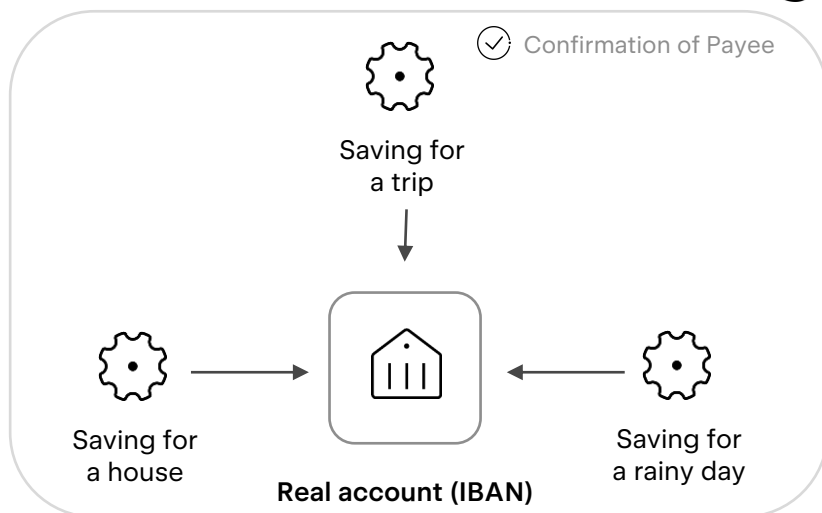
- FSCS-protected deposit accounts for each eligible retail customer.
- The ability to share interest earned on assets held in your accounts.
- The ability to set and update interest rates for a standard variable rate offer.
- Interest accruals calculated daily and paid monthly (within the first 3 working days of month-end).
- Interest webhooks so that you always have a record of all interest paid.

## Key benefits

Here are some key benefits of our savings accounts:

- Give your customers peace of mind with eligible deposits up to £85,000 protected by the FSCS.
- You and your customers can be confident in the knowledge that GBP funds are held securely at the Bank of England.
- You control the interest rate while we manage calculations and payments.
- We'll manage all the FSCS reporting, and we'll take care of submitting the annual bank and building society interest return.

## Savings account Example



**fscs** Financial Services Compensation Scheme

Clear.Bank

# Current accounts

## with ClearBank



Our current accounts through **embedded banking** are payment accounts that can be used by small and medium-sized enterprises (SMEs), limited companies or sole traders. The account helps businesses keep track of their income and expenses, and it also allows them to make and receive payments.

The current account can be supported by a savings account to allow customers to save alongside their day-to-day spending. These accounts can also operate with Confirmation of Payee to give your customers more peace of mind. Current accounts are FSCS-protected up to £85,000\* across all accounts held at ClearBank.

*\*Any deposits your customers hold above the limit are unlikely to be covered.*

### Details

With current accounts, clients are provided with:

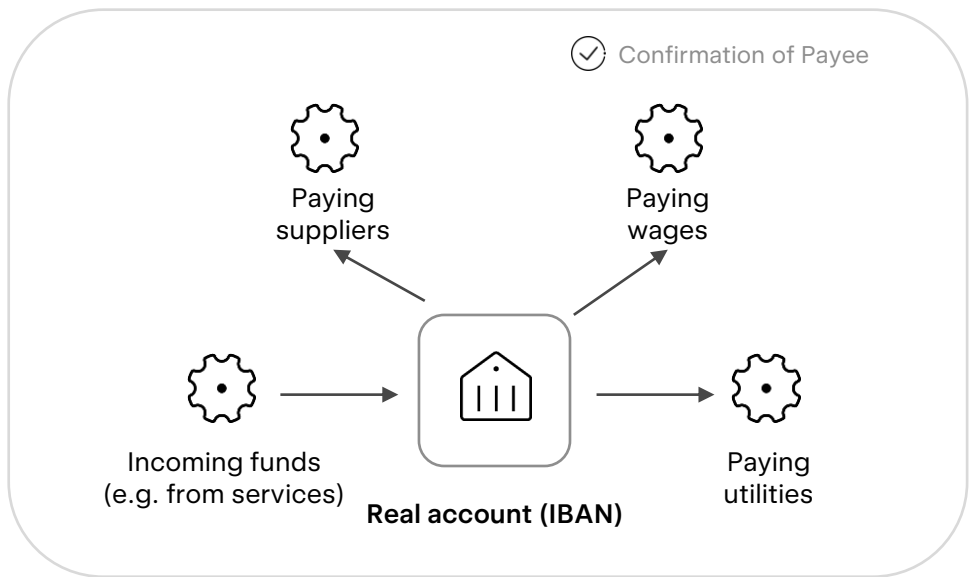
- FSCS-protected accounts for each eligible business customer.
- The ability to track all credits and debits on the accounts, with the ability to pull back reconciliation statements.
- The ability to allow cheque imaging software for customers to scan and pay in cheques on their phones.
- All of the FSCS reporting is taken care of by ClearBank, so you don't have to.

### Key benefits

Here are some key benefits of our current accounts:

- You and your customers can be confident in the knowledge that GBP funds are held securely at the Bank of England.
- Flexible functionality to enable additional features, either your own solutions or our Confirmation of Payee.
- Give your customers peace of mind with eligible deposits up to £85,000 protected by the FSCS.

### Current account Example



Clear.Bank

# Service accounts

## with ClearBank



A service account through **embedded banking** is a payment account that acts like a cash hub account to enable customer funds to come into one central place. The service account links to an external nominated account allowing you to keep control of where funds come in from. Funds can then be moved to different products such as our savings or flexible Cash ISA.

Your customers will have peace of mind knowing that their eligible current accounts are FSCS-protected up to £85,000\* across all accounts held at ClearBank.

*\*Any deposits your customers hold above the limit are unlikely to be covered.*

## Details

With our service accounts, clients are provided with:

- FSCS-protected deposit accounts for each eligible business customer.
- The ability to track all credits and debits on service accounts, with the ability to pull back reconciliation statements.
- The ability to turn on Confirmation of Payee.
- All of the FSCS reporting is taken care of by ClearBank, so you don't have to.

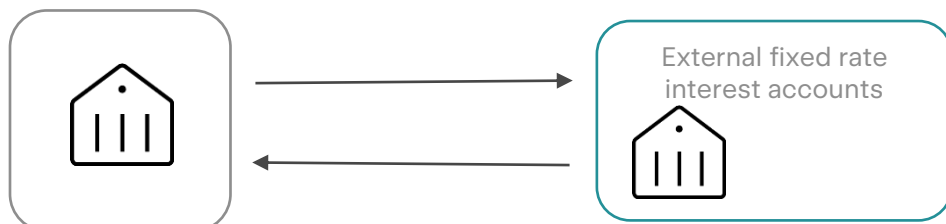
## Key benefits

Here are some key benefits of our service accounts:

- You and your customers can be confident in the knowledge that GBP funds are held securely at the Bank of England.
- You can create a central account to allow money to be invested from and paid back to, so it remains on your books.
- Give your customers peace of mind with eligible deposits up to £85,000 protected by the FSCS.

## Service account Example

**fscs** Financial Services  
Compensation Scheme



Real service account  
(IBAN)

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