DISTRIBIND FOR MGAS

AUTOMATED BACK OFFICE

FOR INSURANCE DISTRIBUTORS

distribind.io
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distribind.io

ACORD
SOLUTIONS GROUP
LICENSED INTEGRATOR

We work with
Innovate UK

AUTOMATED BACK OFFICE FOR INSURANCE DISTRIBUTORS

Whatever your distribution model, distriBind can help you do things better.

DIGITAL DISTRIBUTORS

REAL-TIME REPORTING

Avoid de-digitising your data by integrating with distriBind's API to deliver real-time insight.

Data can be shared with capacity providers in real-time or via automated periodic reports.

0.5%

Increased commission one capacity provider offered Agents providing real-time data

TRADITIONAL DISTRIBUTORS

AN END TO BORDEREAUX HEADACHES

However you capture risk data, distriBind can put you in control.

Integrate with Portals, Q&B, Accounting systems or even load spreadsheets - distriBind can unify your data and simplify reporting.
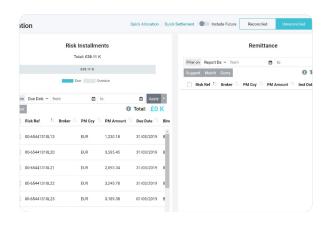
15

Submissions needed by on MGA to get a single bordereaux agreed due to errors

SUPERCHARGED CASHFLOW

Data separation and granular reconciliation means fast agreements and commission release.

POWERFUL CREDIT CONTROL
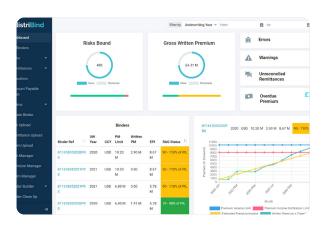

DUAL-LEVEL RECONCILIATION

Intuitive dashboards give a clear view of credit control at Account, Contract, Risk and Instalment levels.

SImple workflow separates premium ready to pay on to carriers from unpaid/ allocated entries, speeding cashflow.

6 weeks

Faster Premium & Commission release in one Agent / Carrier chain through transaction- level agreement

MUCH MORE THAN "AUTOMATED BORDEREAUX"

- Touchpoint-free pass through of valid data
- Configurable Error Categorisation
- Transaction-level premium reconciliation and instalment recognition
- Error separation for faster agreement and settlement
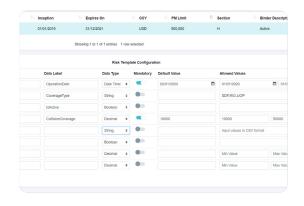- Multi-format ingestion

☑ Configurable

☑ Powerful

☑ Intuitive

☑ Automated

BASE MODULES

distriBind comes with Contract Management, Risk Validation and Risk Reporting as standard, and can be enhanced with Platinum Features or additional modules.

CONTRACT MANAGEMENT

Any Delegated Authority Model
Support for Binders, Lineslips, Schemes, Consortia or any Master / Declaration structure

Fully Multi-Currency
Manage multi-currency contracts with cross-currency limit and aggregate checking

Simple Integration
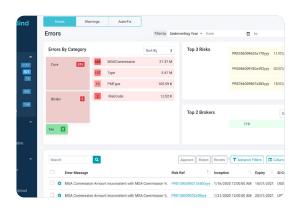Share reference data with up and downstream systems for fast set-up

STANDARD	PLATINUM
• MANAGE CONTRACTS • CONFIGURE RISK DATA MODELS • MANAGE REFERENCE DATA	**AS STANDARD PLUS** • TRACK REQUIRED REPORTS IN AND OUT

RISK VALIDATION

Efficient Data Handling
Millions of validations processed in minutes, no manual touchpoint for good data

Data Separation
Separate good data from errors to avoid agreement and settlement holdups

Collaborative Resolution Workflow
Share data easily in-App or externally with review dashboard and diary

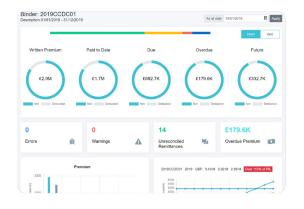| STANDARD	PLATINUM
• MULTI-FORMAT INGESTION • VALIDATION & STATUS QUEUES • SMART INGESTION	**AS STANDARD PLUS** • SUB-RISK MANAGEMENT (SCHEDULES OF PROPERTY, FLEET ETC.) • SPLIT-ROW RISK INGESTION • ENHANCED REPORTING

OPTIONAL MODULES FOR FULL LIFECYCLE PROCESSING

PREMIUM RECONCILIATION

Granular Reconciliation
Transaction-level automated reconciliation including automatic instalment recognition

Intuitive Dashboards
Multi-level dashboards provide credit control at account, contract, risk & instalment levels

Fast Agreement
Clear workflow and data separation allows faster agreement and commission release

STANDARD	PLATINUM
• PREMIUM INGESTION • TRANSACTIONAL RECONCILIATION • AUTO INSTALMENT RECOGNITION • RECEIVABLE LEDGER • CREDIT CONTROL DASHBOARDS • PREMIUM REPORTING	AS STANDARD PLUS • PAYABLE LEDGER WITH CLIENT MONEY SEPARATION • PREMIUM VALIDATION • COMMISSION AUDIT • ENHANCED REPORTING

Flexible reporting as standard.

Risk, Premium and Claim reporting to Brokers and Carriers

Report to different Capacity and Markets off a single contract

Export data or Integrate with BI & EDW

Additional Modules

Claims - verify claims and manage Loss Funds and Cash Calls

London Market - bureau submission and, ongoing compatibility with Future At Lloyd's

Predictive Analytics - AI powered capacity utilisation prediction & enhanced analytics

Get distriBind Today

Scalable Azure Cloud Deployment

Fast Implementation

Immediate Automation gains

Prices start at £1,250 per month.

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