

DQS ADVANCED BANK RECONCILIATION

Match your banks to **Standard 43** in
Dynamics 365 Finance and Operations



The **DQS Advanced Bank Reconciliation** application allows easy management of all tasks related to advanced bank reconciliation according to the N43 standard in Spain in Dynamics 365 Finance and Operations.

Finance and Operations Search for a page DEMF

Save + New Delete Process automatic transactions Run matching rules Subtotal Mark as reconciled Print reconciliation statement Options

00001 : DEMF OPER
Bank reconciliation worksheet
 00001: Cut off date: 5/12/2020 Bank: Operating account - EUR 0100011561 Currency: EUR

Unmatched transactions

Match Mark as new Select customer collection Process Collections Direct collection

BANK STATEMENT TRANSACTIONS
 Total amount: 2.290.440.58 | Matched amount: 668.586.79 | Unmatched amount: 1.621.853.79

✓	Booking date	Debit	Credit	Bank transaction code	Document number
	9/30/2019		27.66	153	
	9/30/2019		0.12	154	
✓	10/3/2019		149,210.32	108	
	10/6/2019		3,375.00	504	
	10/7/2019		99.41	153	
	10/7/2019		0.12	154	
	10/8/2019		175.40	153	

Number of transactions marked: 1 | Total amount marked: -149.210.32

BANK TRANSACTIONS
 Total amount: -40.621.539.53 | Matched amount: 668.586.79 | Unmatched amount: -41.290.126.32

✓	Date	Debit	Credit	Bank transactio...	Document type	Doc
	5/17/2017		29,666.87	12	Others	
	5/22/2017		48,088.42	12	Others	
	4/17/2019	21.45		12	Others	
	4/17/2019	21.45		12	Others	
	10/2/2019		668,586.79	01	Others	
✓	10/4/2019		149,210.32	01	Others	
	10/7/2019		3,375.00		Others	

The amount -149.210.32 of 1 bank documents are marked



Bank reconciliation is a process that allows you to link the accounting entries that the company has recorded with the bank movements.

In other words, each line of the bank statement is linked to the recorded operations of the income and expenses that the company has generated, making sure that they coincide. Each bank transaction must have an accounting entry.

Today we have the possibility to do **the reconciliation automatically using the standard 43**. This standard is only applied in Spain but it is very useful for all companies located in that territory.





Standard 43 is an electronic standard for structuring the information sent through banks to companies with the information on the movements of their bank accounts. This information is sent through a file with a structure determined by the standard.

The process is carried out by means of auxiliary or transitional G/L accounts. A company records its payments and receipts not in the cash account, but in a sub-account, and once the statement is received, the cash movements made are checked to determine whether or not they match and what the cause of the discrepancy was. This ensures that all movements are identified in the accounts.





In short, Standard 43 is a standard that facilitates banking communication and allows a company's cash flow to be updated, something that is not always done, but which is nevertheless important.

Our **DQS Advanced Bank Reconciliation** application covers the following types of reconciliation:

TYPE 1: BILL OF EXCHANGE SETTLEMENT JOURNAL

TYPE 2: PROMISSORY NOTE SETTLEMENT JOURNAL

CATEGORY 3: CREATE INVOICE AND PAYMENT TO VENDOR JOURNAL



And it also has the following
complementary functionality to N43.

- 1 – Automatic and massive import of bank files
 - 2 – Creation of new bank reconciliation criteria
 - 3 – Automatic Journal Creation and Recording
- 



Contact us for more information

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