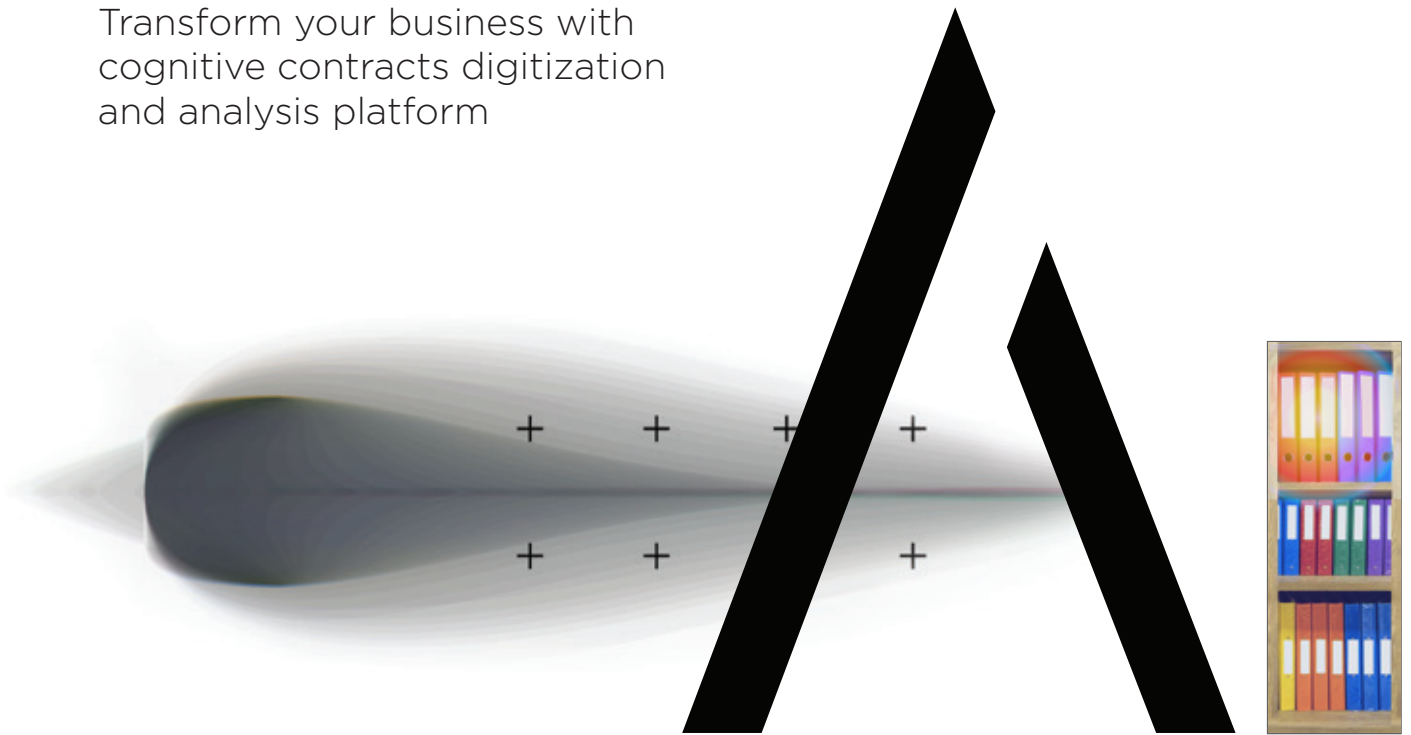Transform your business with cognitive contracts digitization and analysis platform

NIA CAN

Nia Contracts Analysis

Nia Contracts Analysis Can help in reading and interpreting documents, thereby mitigating revenue leakage

Nia Contracts Analysis Can enable ease of compliance verification and accelerate updates by linking various document sources

Nia Contracts Analysis Can enhance document analysis to support harmonization, simplification and negotiations

Nia Contracts Analysis has the answers

Are you using AI/ML to negotiate your contracts better?

Are you enabling your contracts team with insights rather than data?

Are you spending time on manually inputting contracts when there are better methods?

Typical Industry Challenges

- Complex hierarchy between the contracts, their sub-agreements and related documents which constantly change over time

- Complexity in analyzing contracts due to multi-party agreements, global delivery models, pricing constructs etc

- Constant threat of revenue leakage as a result of mismanagement of contracts

Understanding contracts with Nia Contracts Analysis

Nia Contracts Analysis utilizes advanced Machine Learning (ML) techniques to automate contracts extraction, risk analysis and review of unstructured contracts. It acts as a single source of truth to answer any kind of contracts-related information.

Nia Contracts Analysis

Nia Contracts Analysis leverages advanced Machine Learning techniques such as vision-based, semantics-based and language sequence-based to transform the process of analyzing and reviewing contracts. It provides an intuitive workbench with different personas to configure and train the ML model to detect and extract intents and entities from contracts and to review and correct the predicted elements if needed. The platform:

- Comes with inbuilt ML models
- Has flexibility for creating context-specific models
- Can create custom ML algorithms to enhance contracts analysis capabilities
- Can enhance prediction accuracy with patent-pending multiple neural pathway

How Nia Contracts Analysis Can Help

- Risk reduction: Ease of reading and interpreting the documents can mitigate revenue leakage and ensure accurate and timely recognition
- Superior compliance: Ease of compliance verification accelerates updates due to the ability to link various document sources
- Increased versatility and visibility: This facilitates transversal to search and retrieve information
- Better harmonization: Ease of contracts or policy analysis in documents helps to support harmonization, simplification and negotiations
- Improved time management: Experts' time saved in dealing with documents on an ongoing basis
- Minimal IT intervention: System is configured by business and SMEs with minimal intervention from IT

The Nia Contracts Analysis Advantage

- Mitigate operational risks
- Prevent revenue leakage
- Ensure contractual compliance

Who's Building the Future-Ready Enterprise with Nia Contracts Analysis?

A Leading Software-services Major

Had a corporate team which churned 160,000+ contracts per year to be reviewed with 1,200 active customers. Nia helped identify the level of contractual risks to highlight risky clauses (conditional acceptance, delayed payment terms, variable fee considerations etc.). It created a knowledge-base from executed contracts for automating downstream tasks.

The Nia Impact:

2,625 man-hours	31,500 man-hours
Saved per month	Assigned back to core finance work

A Multinational Conglomerate

Deployed Nia to automate parts of the current contract review and analysis process to make it more efficient. Nia created a cognitive knowledge-base of supplier contracts to identify risks associated with clauses and recommend alternatives for better contract creation.

The Nia Impact:

$12k	9x
Cost savings per employee per year	Increased productivity

A Multinational Pharmaceutical Company

Leveraged Nia to respond to queries of its 110,000 employees on policies. Nia brought speed, ease and accuracy through a querying interface for accessing specific rules in global labor agreements to be compared across legal entities.

The Nia Impact:

>3M Euros	7x
Savings in 3 years in a single country	Efficiency achieved

NIA CAN

Simplify the AI journey to enable the enterprise's digital transformation

Industrialize AI deployments to accelerate business outcomes

Digitize and harvest intelligence from documents and data across the polycloud