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Rm Risk & Monitoring

Define risk limit policies, analyse non-financial risks across multiple parameters and track limit breaches and utilization as per regulatory and leading voluntary/corporate standards.

Challenge

Markets are characterized by risk, volatility, and complexity. Controlling risk is imperative, but risk information resides in disparate sources within the enterprises. This information regarding sustainability parameters must be aggregated and analysed to define risk policies.

Solution

Eka's Risk and Monitoring App for sustainability, lets users define risk policies and set limits against any important ESG metrics such as emissions, waste & effluents, OHS, Governance, and employee diversity, and any activity that needs to be tracked. This application allows users to run risk valuations, interpret risk breaches and get notifications. It allows users to create and manage their risk policies. Users can subscribe to risk breach notifications that alert them of the breaches on a real–time basis. Risk and Monitoring app also allows to view the output of risk engine for all collections and datasets, so that the users can roll up, filter, and build their own dataview and insights. This will cover the policy name, the current value of the measure, dimension values of the limit, limit value, and breach value.

Product intelligence

- Consolidates data and information from internal and external systems
- Set up risk policies and evaluate them frequently
- Tracks policies and limits breaches
- Notifies once the actual value crosses both, the threshold and breach limit
- Assist with regional and global policies
- Setting up aggregated and line–item limits on parameters
- Notify based on organization's requirement/structure/hierarchy and user roles
- Tracking of risk policy status

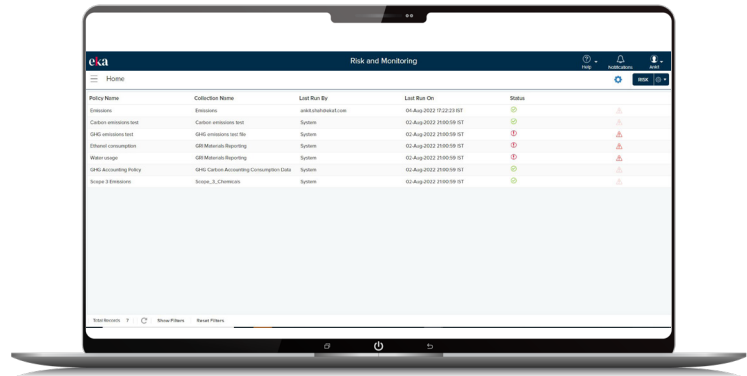### Technical specification

Data sources

- Spreadsheets
- ERP systems – SAP, HR, and Accounting Systems
- Databases – Oracle, SQL Server
- Third-party data sources
- Out-of-the-box connectors
- Data sources through collection or data sets

Frequency

- Real time

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Key insights

- Create the policy and add the parameters on which the limits should be set
- Monitor risk according to the user-defined set limits
- Notifies the users of the breach values which in turn are used for interpreting the impact of the breaches on the organization
- Risk report can be generated in the form of the collection for further analysis

Key features

Compliance
Comply with corporate reporting requirements as well as the GRI, UN SDG, CGP and any other standards, and report them accurately

Actionable insights
Drive initiatives including training programs, incident captures, and legal proceedings or take course correction measures when certain metrics are breached.

Self service
Freedom to create custom dashboards based on the individual or corporate

Alerts and notifications
Set alerts for breach of set standards or KPIs at real time, to reactive and proactive action enablement

Auditor login
A dedicated auditor login, (with or) without editing rights can ensure fast and cost-effective auditing of your sustainability data and programs

Aggregated information
Aggregate disparate data for a comprehensive view across Corporate & Social Sustainability, Environmental Sustainability & Employee Health & Safety – data ranging from data on human rights initiatives including parental leave, equal compensation, child labor incidents, and harassment, to greenhouse emissions, waste management, marketing, and labelling

Eka Cloud Platform
Digitally connect and collaborate across your entire business network with one common experience, one security model and one integrated source of data. Eka's Cloud Platform automates processes, enhances insights and secures trusted data.

www.eka1.com
info@eka1.com

About Eka Software Solutions

Eka Software Solutions is a global leader in providing innovative, cloud solutions that unify a whole range of workflows from procurement to payments. Its platform driven solutions for commodity and supply chain management, source-to-pay, treasury and sustainability help customers to overcome complex challenges and accelerate their digital journey in an environment of continuous change. With over 600 employees, Eka supports more than 100 customers globally and has proven industry expertise in helping customers achieve digital transformation, solving complex business challenges in an environment of continuous change.

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