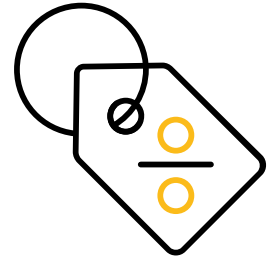


SpendAi

by ElectrifiAi



Achieve True Spend Visibility



ElectrifiAi's machine learning enabled software provides an easy-to-understand visualization enabling organizations to see value from their data.

Better spend data leads to better business decisions.

SpendAi provides detailed transparency of data as procurement professionals navigate dynamic circumstances every day. SpendAi allows you to delve deep into your spend to identify patterns and trends. It generates risk and opportunity insights around varying scenarios that enable effective decision making and strategy development. Our clients see impressive results within weeks.

Find greater cost savings with a more accurate, holistic view of your spending.

Luckily, new technology makes it possible to have the right intelligence to accelerate business results. Accounting for everything from the big picture to the granular details, SpendAi identifies more spend patterns and saving opportunities than other technologies are capable of, with greater accuracy.

SpendAi harnesses the power of machine learning (ML) to solve practical business problems. Operating along the industry's leading-edge, our products work with greater precision, speed, and scale than other technologies to empower smarter business decisions and rapid speed to value.

SpendAi features and benefits:

- **Light touch client solution**

Our data ingestion process requires very little customer resources and time. Client data is transferred to us via an FTP server and introduced to our normalization and categorization process while quality-controlled by procurement professionals. Our typical first pass spend classification exceeds 95%. Most competitors fail to achieve more than 80%. Every refresh then increases data quality.

- **Best in class time to value**

Outpacing the competition, our Ai and machine learning cleansing process normalizes and categorizes in 12 weeks or less, quickly returning actionable data and insights to clients.

- **Number and type of database agnostic**

Equally efficient in the data cleansing process with Oracle, SAP, Ariba, JD Edward, etc. Our ability to consolidate at an enterprise level and yet drill down to detail regardless of the number and types of data sources, is best-in-class and covers direct and indirect materials.

- **Advanced insights**

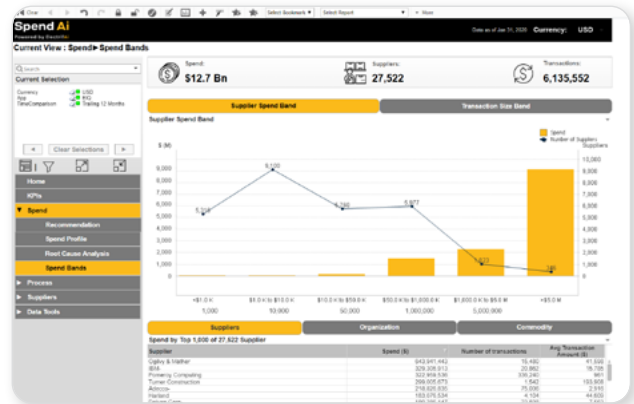
Our Ai and ML insights are constructed on procurement strategy inputs. Competitor products are primarily focused on concentration and fragmentation of spend for leverage, ours go beyond and provide valuable understanding of portfolio complexity, supplier geographic footprint, currency risk and opportunities, and many more.

- **Best in class configurability**

Our solutions enable our team to configure data and outputs that categorize spend based on the client's internal hierarchy. Inherent to the product we deliver, this configurability may be done as part of a refresh and initial installation. Delivery of value is included in our subscription.

- **Integration with ContractAi**

Our installed solution integrates relevant contracts with spend data to provide insights into invoiced conditions versus contractually agreed. Ensuring payment term discipline and other contractual information required for businesses to act quickly on any identified savings opportunities is particularly valuable. ContractAi delivers rapid analysis of contract language in items such as assignability or termination during integration of new businesses or segments.



By 2022, 50% of legacy spend analysis will be replaced by AI-powered solutions.

– Source: Gartner, Inc.

Ready to get started?

To learn more, please contact our experts at info@electrifai.net

10 Exchange Place, 11th Floor, Jersey City, NJ 07302
www.electrifai.net