eleks

Product Strategy

Product Strategy

a service to help you creating a strategy to hit the market with a structured framework for informed decision making —in case of a new product to lunch, or of the need to revitalize an existing product.



Benefits

- The financial tactics are led by data-informed business strategy
- The business model is grounded by structured success metrics
- A unique value proposition based on inisghts from market research

Product Strategy is an offering for the following clients' requests

Ma	rket Entry
or	Expansion

Product Innovation

Revitalization of Portfolio

Digital Transformation

Venture & Acceleration

Companies who are looking to enter a new market or expand into additional segments.

Need insights into market viability, competition, and customer expectations.

Organisations seeking to innovate and create new products or services.

Requires support by opportunities identification and ideas validation.

Businesses needing to revamp or reposition an existing product to increase market share.

Need a fresh strategy to align with current market trends and user needs.

Corporates aiming to digitalize their offerings or integrate new technologies.

Need a roadmap for digital product development and implementation.

Startups needing to define their initial product strategy and go-to-market plan.

Requires foundational market research and strategic planning.

A process tailored to your challenges

Market Research Reports

Detailed analysis of market conditions, trends, and competitive landscape -to validate all the needs and challenges of the business.

- Customer segment
- R&D technical research
- Success metrics & KPIs
- Competitor analysis
- Cost-benefit analysis

02 Market Appetite Testing

Running in-field activities to validate the assumptions that emerged from the research -with the goal of generating data-proved insights.

- In-field research
- Interviews
- Surveys
- Focus group
- Index on market

03 Product Strategy



A comprehensive plan outlining key milestones, timelines, and priorities for development -to provide an exhaustive product strategy.

- Value Proposition canvas
- Exec Summary
- Project Plan
- Roadmap for long term

These are the main activities and outputs, which then need to be tailored specifically on your case. Other possible activities and outputs might be:

Business Model Canvas, Revenue Model Canvas, SWOT Analysis, PESTEL Analysis, Technical Research Report, Ecosystem Design, Partnership

Network Document, Pricing Model Definition, ROI Calculation, Customer Interviews Summary, Customer Surveys Report, Product Vision, MVP Definition,

Mock-ups, Prototype, Go-To-Market Strategy, Implementation Plan, and more.

The deliverable results that you need

Market Research Reports

- Market Analysis Report
- Customer Segmentation Report
- R&D Technical Research Report
- Success Metrics & KPIs Document
- Competitor Analysis Report
- Cost-Benefit Analysis Report

02 Market Appetite Testing

- Field Research Data
- Insights Report
- Market Index
- Customer Feedback Summary

03 Product Strategy



- Product Strategy Document
- Executive Summary
- Project Plan
- Roadmap for Long-term Development

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Network Document, Pricing Model Definition, ROI Calculation, Customer Interviews Summary, Customer Surveys Report, Product Vision, MVP Definition,

Mock-ups, Prototype, Go-To-Market Strategy, Implementation Plan, and more.

Product Strategy among other Design Services

1-2 days

Innovation Workshop

Tackle one challenge you're facing, come up with an innovative solution / action plan.

- Free workshop of which you can choose the content based on your needs
- A defined problem statement and potential solution framework
- ✓ Free advisory for next steps

1-2 weeks

Product Sprint

Shape and scope desired solution together with Eleks team, get estimations & a plan.

- ✓ User-centered approach
- Technical framing of the ideated solution
- Budget estimation and suggested team

4-8 weeks

Product Design

Transform existing products and design new products and experiences.

- ✓ Validation of the problem
- ✓ In-depth user research
- ✓ Vision-tested prototype of the solution
- Definition of Product
 Vision and Scope for the
 future development

12-16 weeks

Product Strategy

Identify new insights, opportunities within your core business, get market feedback.

- Partially developed product ready to launch for early adopters
- ▼ Technical feasibility study
- ✓ Market validation
- Actionable product roadmap

ADVANTAGES

Why shape Product Strategy with ELEKS team?

Customer centricity

We shape solutions around actual user needs, identify existing experience gaps and help business grow by offering pain relievers. We apply a continuous product design approach by measuring success using predefined metrics.

Advanced technologies

Our team has decades of experience in architecting products with cost effectiveness, flexibility and scalability in mind. We can advise you on latest technology and how it can help elevate your business.

Efficient processes

We have a proven approach to business design and product management, with efficiency baked into our DNA. Together with your team, we'll establish collaboration principles, aiming for cost optimization and risk mitigation.

Long-term partnership

Due to vide range of technology expertise throughout the whole product lifetime, starting from idea to implementation to support.

Domain Expertise

Domain-specific business knowledge due to long-term partnerships, extensive experience and shared responsibility on delivered projects. 33 years of experience



eleks

Your trusted partner for guaranteed software delivery

Product mindset in our DNA







We focus on complex tasks

Long-term relations with clients

Deep vertical expertise

Top scientific talent

GLOBAL PRESENCE

20 offices

delivery specialists 1,500+

2,100+ total number of specialists

Americas

Chicago, USA Las Vegas, USA Toronto, Canada **Buenos Aires, Argentina** **Europe**

Tallinn, Estonia Berlin, Germany London, UK Amsterdam, Nederland Paris. France Zürich, Switzerland Split. Croatia Zagreb, Croatia

Ukraine

Lviv Kviv **Ternopil** Ivano Frankivsk **Poland**

Krakow

Middle East

Ajman, UAE

Rzeszow

Asia

Tokyo, JAPAN

Al Jubail, KSA

Headquarters

- **Development Centre**
- · International Office
- Partner
- Affiliate









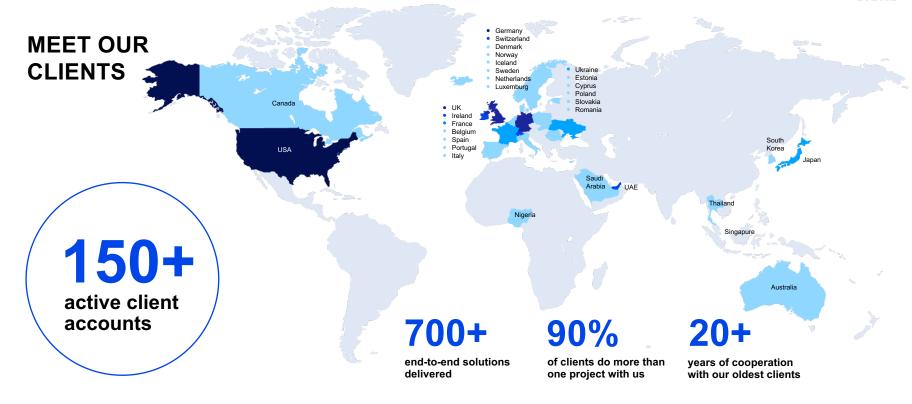


computing AI & Machine Learning Awards 2022 Winner

AI/ML Team of the Year























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Thank you!