



AI Driven Template less Data Extraction from Unstructured & Hand -Written Data Sources

Invoice Processing

- OCR automates the extraction of key data from invoices, such as vendor names, invoice numbers, dates, line item details, and amounts.
- The extracted data is validated & integrated with financial systems, streamlining invoice matching, approvals, and payment processing.
- OCR reduces manual data entry, improves accuracy,, speeds up invoice processing, leading to more efficient payable processes.

Expense Management

- OCR technology captures data from receipts, expense reports, and credit card statements.
- Relevant information, such as transaction dates, vendors, amounts, and expense categories, extracted & populated into expense management systems.
- OCR simplifies expense tracking, categorization, & reimbursement processes, reducing manual effort, ensuring data accuracy, and improving compliance

Financial Reporting

- OCR enables the extraction of data from financial statements, including balance sheets, income statements, and cash flow statements.
- The extracted data is automatically entered into financial reporting systems, eliminating manual data entry and reducing the risk of errors.
- OCR accelerates financial reporting, improves accuracy, provides timely, reliable financial information for decision-making.

Bank Statement Processing:

- OCR assists in the extraction of transaction details from bank statements, including dates, transaction descriptions, and amounts.
- The extracted data is validated and integrated into financial systems, automating bank reconciliation processes.
- OCR improves accuracy, speeds up reconciliation, and reduces manual effort in matching bank transactions with internal records

Data Extraction from Financial Documents::

- OCR can extract data from various financial documents, such as purchase orders, contracts, or invoices received from vendors.
- The extracted data can be utilized for analysis, reporting, and integration with financial systems.
- OCR streamlines data entry, reduces errors, and improves data accuracy, enabling more efficient financial document processing

Regulatory Compliance:

- OCR assists in extracting data from regulatory filings, compliance documents, or audit reports.
- The extracted data can be used for compliance monitoring, generating compliance reports, or facilitating regulatory audits.
- OCR ensures accuracy, improves compliance processes, and reduces the risk of non-compliance

Financial Data Integration

- OCR technology can be integrated with financial systems, such as Enterprise Resource Planning (ERP) software or accounting systems.
- The extracted data from OCR is seamlessly transferred into financial systems, ensuring accurate and timely updates to financial records.
- OCR eliminates manual data entry, improves data integrity, and enhances the overall efficiency of financial processes



Automation of Data Entry

•OCR enables the automation of data entry processes by converting physical or scanned documents, such as invoices, receipts, or financial statements, into machine-readable and editable text. This automation eliminates the need for manual data entry, saving time and reducing the risk of errors associated with manual processing.

Enhanced Data Accuracy

•OCR technology provides high accuracy in recognizing and extracting data from documents. By minimizing manual data entry, OCR helps reduce the chances of human errors, such as typos or incorrect data transcription, leading to improved data accuracy and reliability in financial processes

Efficient Document Processing

•OCR streamlines document processing within the Finance COE. It accelerates the extraction of relevant information from documents, such as vendor details, invoice numbers, or line item data. This efficiency leads to faster turnaround times, improved productivity, and enhanced overall process efficiency within the COE

Cost Savings

•The implementation of OCR technology results in cost savings for the Finance COE. By reducing the need for manual data entry and streamlining document processing, organizations can save on labor costs, minimize operational expenses, and allocate resources more effectively

Enhanced Data Visibility and Accessibility

•OCR technology digitizes and indexes documents, making them searchable and easily retrievable. This enhances data visibility and accessibility within the Finance COE, allowing team members to quickly locate and access relevant documents and information when needed. It improves collaboration, decision-making, and overall efficiency in financial processes

Compliance and Audit Trail

•Effective OCR implementation ensures compliance and establishes a reliable audit trail. Digitized documents with searchable text enable efficient retrieval and review during internal audits, regulatory compliance checks, or financial inspections. The ability to quickly locate and analyze documents reduces compliance risks and facilitates the auditing process.

Integration with Financial Systems

•OCR technology can be integrated with financial systems, such as Enterprise Resource Planning (ERP) software or document management systems. This integration enables seamless transfer of extracted data from OCR into financial systems, reducing manual intervention and ensuring accurate and timely updates to financial records.

Scalability and Growth

•OCR technology provides scalability and supports the growth of the Finance COE. As the volume of financial documents increases with business growth, OCR can handle the rising document processing demands efficiently. It enables the COE to scale operations without significant resource investments and ensures the smooth functioning of financial processes.

Improved Efficiency

•The implementation of a Finance COE and Vendor Portal with advanced OCR capabilities enables automated and streamlined processes for invoice processing, expense management, and vendor interactions. This leads to significant time savings, reduced manual effort, and increased operational efficiency.

Cost Savings

•By leveraging OCR technology to automate data extraction and validation, the utility customer can reduce manual data entry costs, eliminate errors, and minimize invoice processing cycle times. Additionally, streamlined vendor interactions through the portal can result in cost savings by optimizing communication and reducing overhead.

Enhanced Accuracy

•Next Level OCR technology ensures accurate data extraction from invoices, receipts, and other financial documents. This reduces the risk of human errors and improves data accuracy throughout the finance processes, leading to improved financial reporting and decision-making

Faster Processing and Payment Cycles

•The automation provided by OCR and the Vendor Portal enables faster invoice processing, approval workflows, and payment cycles. This allows the utility customer to improve vendor relationships, optimize cash flow, and take advantage of early payment discounts.

Improved Vendor Collaboration

•The Vendor Portal facilitates seamless collaboration between the utility customer and its vendors. Vendors can easily submit invoices, track payment statuses, and communicate directly through the portal, resulting in faster dispute resolution, better visibility into payment processes, and strengthened vendor relationships.

Enhanced Compliance and Auditability

•By digitizing and automating finance processes, the utility customer can ensure better compliance with regulatory requirements and internal control policies. The transparent and auditable nature of the Vendor Portal and OCR technology provides a clear audit trail, simplifies compliance reporting, and strengthens internal controls.

Summary

Overall, effective OCR implementation in a Finance COE offers significant benefits, including automation, enhanced accuracy, cost savings, improved data visibility, compliance, and scalability. It streamlines document processing, reduces manual effort, and enhances the overall efficiency and effectiveness of financial operations within the COE

Document Verification

- OCR can be used to extract information from customer identification documents, such as passports, driver's licenses, or identity cards.
- By automatically capturing and analyzing the data from these documents, OCR verifies the authenticity and accuracy of customer information, ensuring compliance with KYC (Know Your Customer) regulations.

Data Entry Automation

- OCR technology eliminates the need for manual data entry during customer onboarding.
- By extracting relevant information from application forms or supporting documents, OCR automates data entry into the customer management system, reducing errors and saving time

Speedy Onboarding Process

- OCR accelerates the customer onboarding process by automating data extraction and verification.
- This allows Customer to quickly process customer applications, complete background checks, and activate customer accounts, resulting in faster service provisioning

Enhanced Data Accuracy

- OCR ensures accurate data capture by extracting information directly from customer documents.
- By eliminating manual data entry, OCR minimizes the risk of human errors, improving the accuracy and reliability of customer information stored in the system

Improved Customer Experience

- OCR-enabled customer onboarding streamlines the process, reduces paperwork, and minimizes the need for manual intervention.
- This leads to a seamless and hassle-free onboarding experience for customers, enhancing satisfaction and building positive brand perception.

Compliance with Regulatory Requirements

- OCR assists in meeting regulatory requirements related to customer identification and verification.
- By automating the extraction and verification of customer data, OCR ensures compliance with KYC and other regulatory guidelines, reducing the risk of non-compliance

Data Security and Privacy

- OCR technology can be integrated with data security measures to protect sensitive customer information.
- By securely handling and processing customer data, OCR helps to maintain data privacy and security, ensuring compliance with data protection regulations

Seamless Integration with CRM Systems

- OCR solutions can be seamlessly integrated with Customer's Customer Relationship Management (CRM) systems.
- This enables efficient transfer of customer data from OCR-extracted information to the CRM, ensuring a comprehensive view of customer details and facilitating smooth customer interactions

Data Extraction from Residence Proof

- OCR can extract the customer's residential address, including the street name, house or apartment number, city, state, and postal code.
- Customer can automate the process of capturing and validating customer address information during onboarding or account management



Application Process

- Contact customer service or visit their website to initiate the application process for a new electricity connection.
- Provide the necessary details, such as your name, contact information, address of the premises, type of connection required (residential or commercial), load requirement, and any specific requirements.

Document Checklist

- Proof of Identity: Any government-issued identity document, such as Aadhaar Card, Passport, Voter ID, PAN Card, or Driving License.
- Proof of Address: Residence proof documents, such as a copy of the rental agreement, property ownership documents, utility bills (electricity, water, gas), or any government-issued address proof.
- Premises Ownership Proof: Documents indicating ownership or legal occupation of the premises, such as property sale deed, property tax receipt, or possession certificate.
- Demand Draft or Payment Receipt: The application fee or connection charges need to be paid through a demand draft or any other acceptable payment method, and a copy of the payment receipt should be submitted.

Document Checklist

- Load Requirement Document: Depending on the type and size of the connection, additional load requirement documents may be needed, such as a sanctioned load letter or load calculation certificate from a licensed electrical contractor.
- Building Completion Certificate: In some cases, proof of completion of the building construction or occupation certificate may be required.
- NOC (No Objection Certificate): If applicable, a NOC from the concerned authority, such as the housing society or municipal corporation, may be required.
- Electrical Contractor's Certificate: A certificate from a licensed electrical contractor confirming compliance with electrical safety standards and regulations may be necessary.

Summary

By leveraging OCR in the application process for a new connection/New Customer Onboarding , Customer can streamline data capture, reduce manual effort, improve data accuracy, and expedite the application processing time. OCR technology enhances the efficiency and accuracy of document verification, data extraction, address validation, and document management, ultimately improving the customer experience and operational effectiveness.

Data Extraction from Audit Evidence

- OCR can extract data from various audit evidence sources, such as financial statements, invoices, contracts, or bank statements.
- The extracted data, including financial figures, vendor details, or transaction information, can be used for analysis, comparison, or further auditing procedures.
- OCR streamlines data extraction, reduces manual effort, and ensures accuracy in capturing information from audit evidence.

Automated Data Analysis:

- when combined with data analytics tools, allows for the automated analysis of large volumes of textual data extracted from audit documents.
- By analyzing OCR can help identify patterns, anomalies, or trends that require further investigation or highlight potential risks.
- Automated data analysis enhances efficiency effectiveness of audit procedures, enabling auditors to focus on critical areas and make data-driven decisions.

Audit Trail Analysis

- OCR can capture and convert audit trail logs, system logs, or other textual data into machine-readable and searchable format.
- This enables internal auditors to efficiently analyze audit trails for anomalies, unauthorized activities, or suspicious behavior.
- OCR-enhanced audit trail analysis strengthens fraud detection, improves internal controls, and supports compliance with regulatory requirements.

Document Digitization and Indexing:

- OCR assists in the digitization and indexing of audit-related documents, such as workpapers, process narratives, or audit programs.
- By converting paper-based or scanned documents into searchable digital formats, OCR improves accessibility, enhances collaboration among audit teams, and simplifies document retrieval during audits.

Compliance Monitoring and Testing:

- OCR can be used to extract relevant information from compliance-related documents, such as regulatory filings, policies, or contracts.
- The extracted data supports compliance monitoring and testing by enabling auditors to verify adherence to laws, regulations, or internal policies.
- OCR enhances the accuracy and efficiency of compliance assessments, simplifies data collection, and strengthens audit evidence.

Reporting & Documentation:

- OCR technology can automate the extraction of data for audit reporting and documentation purposes.
- By extracting key findings, recommendations, and supporting evidence from audit workpapers, OCR facilitates the generation of audit reports.
- OCR streamlines the reporting process, improves accuracy, and ensures consistency in audit documentation.

Continuous Monitoring and Analytics:

- OCR, along with data analytics capabilities, enables continuous monitoring of transactional data and audit-related information.
- By automatically analyzing large volumes of textual data, OCR can identify anomalies, trends, or risks in real-time, allowing auditors to proactively address potential issues.
- OCR-driven continuous monitoring and analytics enhance the effectiveness of internal audit processes and support risk management efforts.



Document Digitization

- OCR enables the digitization of paper-based or scanned documents, such as contracts, invoices, or financial statements, making them searchable and easily retrievable.
- This streamlines document management, improves accessibility, and enhances compliance with document retention policies.

Compliance Monitoring:

- OCR assists in extracting data from compliance-related documents, such as regulatory filings, legal agreements, or policy documents.
- The extracted data can be used to monitor compliance with regulatory requirements, internal policies, and industry standards.
- OCR simplifies data collection, improves accuracy, and supports compliance audits and reporting.

Contract Review and Analysis

- OCR assists in extracting key information from contracts, such as terms, obligations, parties involved, and expiration dates.
- This streamlines contract review processes, enhances contract analysis, and supports compliance with contractual obligations.
- OCR improves contract management, reduces manual effort, and ensures compliance with legal and regulatory requirements

Compliance Reporting:

- OCR can automate the extraction of relevant data from financial statements, regulatory filings, or legal documents.
- This facilitates the generation of compliance reports, streamlines reporting processes, and ensures accuracy and consistency in compliance reporting.
- OCR enhances efficiency, reduces manual errors, and supports timely compliance reporting to relevant stakeholders.

Data Privacy and Protection

- OCR can be used to automatically identify and redact sensitive information, such as personal identification numbers, financial data, or confidential information.
- This supports data privacy and compliance with data protection regulations, ensuring that sensitive information is appropriately handled and protected.

Fraud Detection and Risk Assessment

- OCR, coupled with data analytics, can assist in identifying patterns, anomalies, or red flags that indicate potential fraudulent activities or compliance risks.
- By analyzing large volumes of textual data, OCR can help identify irregularities, suspicious transactions, or non-compliant activities.
- OCR strengthens fraud detection and risk assessment capabilities, enabling proactive risk management and compliance enforcement.

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Assessment and Sampling

- OCR can assist in automating risk assessment and sampling processes. By extracting data from relevant documents, OCR can provide auditors with accurate and comprehensive information for risk identification and assessment. This helps auditors focus their efforts on high-risk areas, improving the effectiveness of the audit process.

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Contract Review and Analysis

- OCR can be used to extract key information from contracts, such as parties involved, contract terms, obligations, or termination dates.
- By converting contract documents into searchable and editable digital formats, OCR facilitates efficient contract review and analysis.
- OCR enhances contract management, improves searchability, and enables faster access to critical information for legal professionals.

Legal Document Digitization:

- OCR technology enables the digitization of legal documents, such as case files, court records, or legal correspondence.
- By converting paper-based or scanned documents into machine-readable formats, OCR improves document management, simplifies retrieval, and enhances collaboration among legal teams.
- OCR ensures easy access, enhances data security, and streamlines document sharing within the legal department.

Legal Research and Analysis

- OCR assists in digitizing and analyzing legal research materials, such as statutes, regulations, case law, or legal opinions.
- By converting printed or scanned legal texts into searchable and editable digital formats, OCR enables efficient keyword searches, annotations, and analysis.
- OCR enhances legal research capabilities, accelerates analysis, and supports data-driven decision-making within the legal department.

Litigation Support:

- OCR technology can be used to convert paper-based or scanned documents, including pleadings, affidavits, or exhibits, into digital formats.
- By making these documents searchable, OCR facilitates easy retrieval and analysis during litigation support activities.
- OCR enhances document review, simplifies evidence management, and supports the preparation of legal briefs or trial presentations

Regulatory Compliance

- OCR assists in extracting data from compliance-related documents, such as regulatory filings, permits, or licenses.
- The extracted data can be used to ensure compliance with regulatory requirements, track expiration dates, or perform compliance audits.
- OCR improves accuracy, streamlines compliance management, and enhances compliance reporting within the legal department

Data Privacy and Discovery:

- OCR can automatically identify and redact sensitive information, such as personally identifiable information (PII), financial data, or confidential legal content.
- This supports data privacy and compliance with data protection regulations, ensuring sensitive information is appropriately handled and protected.
- OCR helps streamline the discovery process by enabling efficient search, analysis, and redaction of electronic documents during litigation or investigations

Legal Document Comparison

- OCR technology can compare text in different versions of legal documents, such as contracts or amendments.
- By identifying differences or changes in the text, OCR-assisted comparison enhances contract management, contract review processes, and legal document revisions

Customer Data Capture

- OCR can automatically extract customer information from various sources, such as forms, applications, or customer inquiries.
- By capturing data from these sources, OCR eliminates manual data entry, speeds up the process, and improves accuracy in capturing customer information.
- OCR enables efficient customer data capture, ensuring that accurate and up-to-date information is available for customer service representatives.

Document Processing:

- OCR assists in processing customer-related documents, such as applications, contracts, or supporting documents.
- By extracting relevant data from these documents, OCR automates data entry, reduces manual effort, and improves processing time.
- OCR streamlines document processing, ensuring faster response times and improved customer service efficiency

Complaints and Feedback Management

- OCR can extract data from customer complaint forms, feedback surveys, or suggestion boxes.
- By automatically capturing and organizing the data, OCR enables efficient analysis and response management.
- OCR facilitates the identification of trends, issues, or areas requiring improvement, allowing customer service teams to take proactive actions

Call Center Operations

- OCR technology can convert recorded voice interactions into text transcripts.
- By transcribing customer calls, OCR enables easy searchability, analysis, and training for call center agents.
- OCR enhances call center operations by improving quality assurance, enabling better training and coaching, and ensuring consistent service delivery

Knowledge Base Management

- OCR assists in digitizing and organizing printed or scanned documents, such as manuals, guides, or product documentation.
- By converting these documents into searchable and editable formats, OCR enables easy access to information for customer service representatives.
- OCR enhances knowledge base management, improves searchability, and ensures accurate and up-to-date information is available to support customer inquiries

Automated Responses and Routing:

- OCR can be used to extract keywords or intent from customer messages, emails, or chat transcripts.
- By automatically analyzing the extracted data, OCR can trigger automated responses or route inquiries to the appropriate department or agent.
- OCR improves response times, ensures accurate routing, and enhances customer satisfaction by enabling timely and relevant responses

Data Privacy and Compliance

- OCR assists in the automated redaction or anonymization of sensitive customer information.
- By identifying and redacting personally identifiable information (PII) or financial data, OCR helps ensure compliance with data protection regulations.
- OCR enhances data privacy and security, protecting customer information and maintaining regulatory compliance



Resume Parsing

- OCR technology can extract relevant information from resumes, such as contact details, work experience, education, skills, and certifications.
- By automatically parsing resumes, OCR simplifies the screening process, enables efficient candidate matching, and speeds up the hiring process

Employee Onboarding

- OCR assists in automating the capture and extraction of data from new employees' identification documents, such as passports or driver's licenses.
- By eliminating manual data entry, OCR ensures accurate and efficient onboarding processes and facilitates data integration with HR systems

Form Processing

- OCR can convert paper-based or scanned HR forms, such as leave requests, timesheets, or benefits enrollment forms, into digital formats.
- By automating data extraction, OCR reduces manual effort, minimizes errors, and expedites form processing and HR administrative tasks

Document Management

- OCR enables the digitization and indexing of HR documents, such as employee files, performance evaluations, or training records.
- By making these documents searchable and easily retrievable, OCR streamlines document management, improves accessibility, and enhances collaboration within HR department

Compliance Documentation

- OCR assists in capturing data from compliance-related documents, such as work permits, visas, or certifications.
- By automating data extraction, OCR ensures accuracy in capturing compliance information and simplifies compliance tracking and audits

Employee Data Management:

- OCR can assist in digitizing and extracting data from various employee documents, including tax forms, contracts, or benefit enrollment forms.
- By automating data entry and extraction, OCR reduces manual effort, improves data accuracy, and enhances employee data management processes

Training and Development

- OCR enables extraction of data from training certificates, course completion forms, or training feedback surveys.
- By automating data extraction, OCR simplifies training and development tracking, enhances compliance with training requirements, and facilitates analysis of training effectiveness

Employee Surveys and Feedback

- OCR can extract data from employee surveys, feedback forms, or suggestion boxes.
- By automatically capturing and analyzing data, OCR enables efficient analysis, identifies trends, and supports data-driven decision-making in improving employee engagement and

Performance Management:

- OCR assists in capturing and extracting data from performance evaluations, appraisal forms, or goal-setting documents.
- By automating data extraction, OCR improves accuracy in performance data management, supports performance reviews, and enables objective performance analysis

Data Privacy and Protection

- OCR can automatically identify and redact sensitive employee information, such as social security numbers or personal identification numbers.
- OCR enhances data security and safeguards employee confidential information



OCR & Automation Use Case **One Platform for all - PRY** Employee Expense Management

Receipt Capture

- CR technology can be used to capture images of receipts submitted by employees for expense reimbursement.
- By extracting relevant information from the receipts, such as vendor name, date, amount, and expense category, OCR automates the data entry process

Data Extraction and Validation

- OCR assists in extracting key data from receipts, expense reports, or credit card statements, eliminating the need for manual data entry.
- The extracted data is automatically validated against predefined rules and criteria, ensuring accuracy and consistency

Expense Categorization

- OCR can automatically categorize expenses based on predefined rules or machine learning algorithms.
- By assigning appropriate expense categories, OCR simplifies the expense tracking process and ensures consistency in expense reporting

Expense Reimbursement

- OCR technology speeds up the reimbursement process by automating data capture from receipts and expense reports.
- The extracted and validated data is seamlessly integrated into the expense management system, reducing manual effort and expediting reimbursement cycles

Policy Compliance

- OCR-assisted expense management ensures adherence to company expense policies by automatically flagging non-compliant expenses.
- OCR can compare extracted data against predefined policy rules, identifying potential policy violations and reducing the risk of fraud or misuse

Audit Trail and Documentation

- OCR captures and retains a digital audit trail of expense-related documents, including receipts and expense reports.
- This provides a secure and searchable repository of expense-related information, simplifying audit processes and ensuring compliance

Analytics and Reporting

- OCR-assisted expense management provides accurate and structured data for analysis and reporting.
- By extracting data from expense documents, OCR enables insights into spending patterns, cost analysis, and budget forecasting

Data Accuracy and Efficiency

- OCR eliminates manual data entry errors, improving data accuracy and reducing the time spent on manual expense processing.
- Employees submits expenses efficiently, & finance teams process reimbursements faster, enhancing overall productivity

Mobile Expense Management:

- OCR can be implemented in mobile expense management applications, allowing employees to capture receipts using their mobile devices.
- By integrating OCR, employees can submit expense claims on-the-go, enhancing convenience and streamlining the expense reporting process

Integration with Financial Systems

- OCR technology seamlessly integrates with financial systems, such as accounting or ERP software.
- The extracted expense data is automatically entered into financial systems, ensuring accurate and timely recording of expenses



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