AI-powered RFP / DDQ Solution for Financial Services

Executive Summary

AI-powered RFP / DDQ Solution for Investment Management firms

We propose a tailored AI-powered RFP / DDQ Solution that reduces manual efforts by 70% for Investment Management firms, ensuring faster response times, improved accuracy, and scalable compliance management.
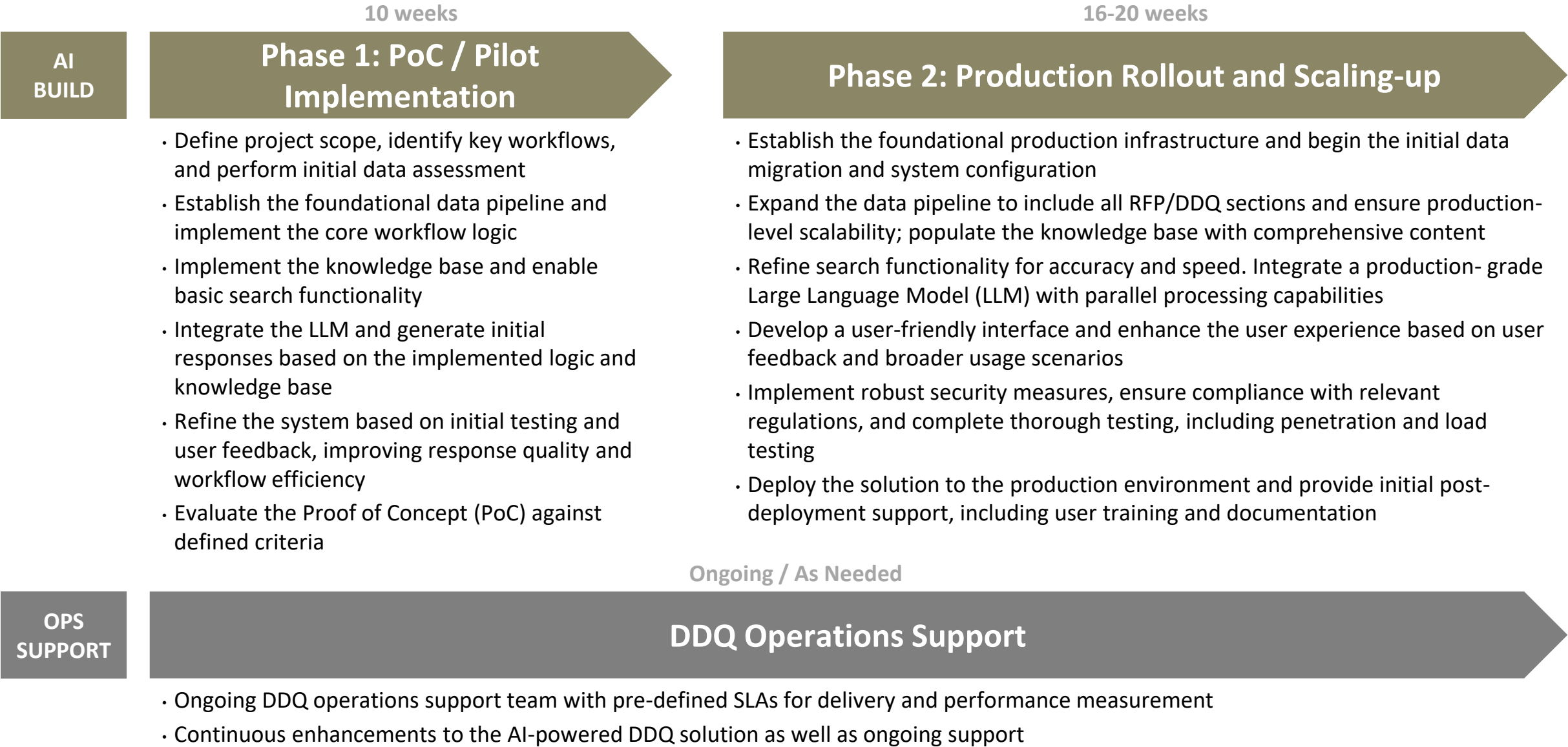
Key Solution Features

- Automated, Intuitive Workflows → Reduces manual RFP / DDQ efforts by over 70%, enabling faster response times
- Centralized Knowledge Base → Simplifies knowledge retrieval, reducing time spent on repeated queries by 80%
- Pre-populated Answers with Confidence Scores → Ensures 85%+ accuracy (before human-review) lowering compliance risk
- Modular and Scalable Solution → Allows flexibility to start with a base module and expand across the broader customer organization

	Services	Outcomes	Timeline	Straive Team	Fees
1a	**AI Build**: PoC / Pilot	AI-powered RFP / DDQ Solution: PoC / Pilot Implementation	10 weeks	**AI Marine Team** *Architect, Data Scientists, LLM Engineers, Developers*	**$100K** (one time)
1b	**AI Build**: Production	AI-powered RFP / DDQ Solution: Production Rollout	16-20 weeks		**Time & Material**
2	**Operations Support**	Extended Support Team for RFP / DDQ Response + Ongoing AI Enhancements	Ongoing / As Needed	**RFP / DDQ Operations Support Team** *1 Onsite Sr. Consultant + 2 Offshore Consultant/Data Scientist*	**Time & Material**

About Straive

Owned by a top global PE firm (EQT), Straive is a leader in building enterprise data and AI solutions across multiple industries. Our core differentiators include extensive domain expertise across the entire investment value chain as well as advanced AI capabilities that have delivered 3-5x ROI for our clients. We serve over 200 clients in 30 countries, supported by a team of 20,000+ data analytics, AI, and operations professionals.

Execution Roadmap: Timelines and Key Milestones

10 weeks

16-20 weeks

AI BUILD

Phase 1: PoC / Pilot Implementation

Phase 2: Production Rollout and Scaling-up

- Define project scope, identify key workflows, and perform initial data assessment
- Establish the foundational data pipeline and implement the core workflow logic
- Implement the knowledge base and enable basic search functionality
- Integrate the LLM and generate initial responses based on the implemented logic and knowledge base
- Refine the system based on initial testing and user feedback, improving response quality and workflow efficiency
- Evaluate the Proof of Concept (PoC) against defined criteria

- Establish the foundational production infrastructure and begin the initial data migration and system configuration
- Expand the data pipeline to include all RFP/DDQ sections and ensure production-level scalability; populate the knowledge base with comprehensive content
- Refine search functionality for accuracy and speed. Integrate a production- grade Large Language Model (LLM) with parallel processing capabilities
- Develop a user-friendly interface and enhance the user experience based on user feedback and broader usage scenarios
- Implement robust security measures, ensure compliance with relevant regulations, and complete thorough testing, including penetration and load testing
- Deploy the solution to the production environment and provide initial post-deployment support, including user training and documentation

Ongoing / As Needed

OPS SUPPORT

DDQ Operations Support

- Ongoing DDQ operations support team with pre-defined SLAs for delivery and performance measurement
- Continuous enhancements to the AI-powered DDQ solution as well as ongoing support

AI-powered RFP / DDQ Solution Workflow

1

Ingestion and Aggregation

- **Automated ingestion** of documents from multiple sources (fund reports, regulatory filings, investor queries, customer's proprietary data etc.)

- **Centralized knowledge repository** to map key data elements (products, investor types, and compliance needs) and enable quick retrieval of relevant information

2

AI-powered Question Mapping and Pre-Fill

- **AI-generated pre-filled responses** with relevant citations as well as confidence scores

- **AI-powered ranking** based on relevance, past responses, and regulatory priorities; AI refines results using customer-specific context, ensuring higher accuracy

3

Human Review and Validation

- **Users search and query** for DDQ responses via a chatbot interface or by uploading documents for contextual queries

- **AI learns from human inputs**, improving accuracy over time through reinforcement learning

4

Compliance and Risk Screening

- **ML-powered screening** to cross-check responses against regulatory standards, internal policies, and customer's risk framework

- **Flags inconsistencies or missing data** for further review, ensuring compliance and risk mitigation

5

Submission and Continuous Learning

- **DDQs are securely submitted** to investors via integrated platforms (e.g., CRM, investor portals, email)

- **Continuous monitoring and tracking** of investor feedback and response patterns to refine future responses for better accuracy and efficiency

Case Study: LLM-based RFP/DDQ automation for a top 25 asset manager driving 70% reduction in turnaround time
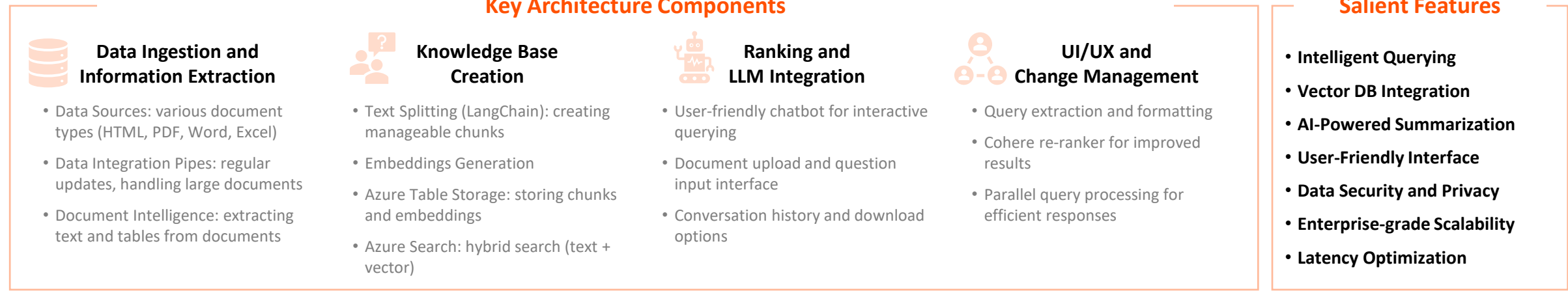
Business Challenge

Our client had a team of 30+ RFP writers handling complex RFPs and DDQs across multiple investment products and was facing increasing pressure to streamline the proposal creation, enhance quality of response, while reducing the backlog.
- Lengthy RFP response cycles caused a slow turnaround and heavy reliance on manual efforts
- Inconsistent and error-prone content, risking credibility with prospects

Straive Approach

- **LLM-driven Automation:** Leveraged GPT-based models for natural language understanding and document summarization
- **Knowledge Base:** Combined text and vector search to find relevant RFP responses quickly
- **User Interface:** Interactive chatbot for real-time querying, document upload, and conversation history

Key Architecture Components

Data Ingestion and Information Extraction	Knowledge Base Creation	Ranking and LLM Integration	UI/UX and Change Management
• Data Sources: various document types (HTML, PDF, Word, Excel)	• Text Splitting (LangChain): creating manageable chunks	• User-friendly chatbot for interactive querying	• Query extraction and formatting
• Data Integration Pipes: regular updates, handling large documents	• Embeddings Generation	• Document upload and question input interface	• Cohere re-ranker for improved results
• Document Intelligence: extracting text and tables from documents	• Azure Table Storage: storing chunks and embeddings	• Conversation history and download options	• Parallel query processing for efficient responses
	• Azure Search: hybrid search (text + vector)		

Salient Features

- **Intelligent Querying**
- **Vector DB Integration**
- **AI-Powered Summarization**
- **User-Friendly Interface**
- **Data Security and Privacy**
- **Enterprise-grade Scalability**
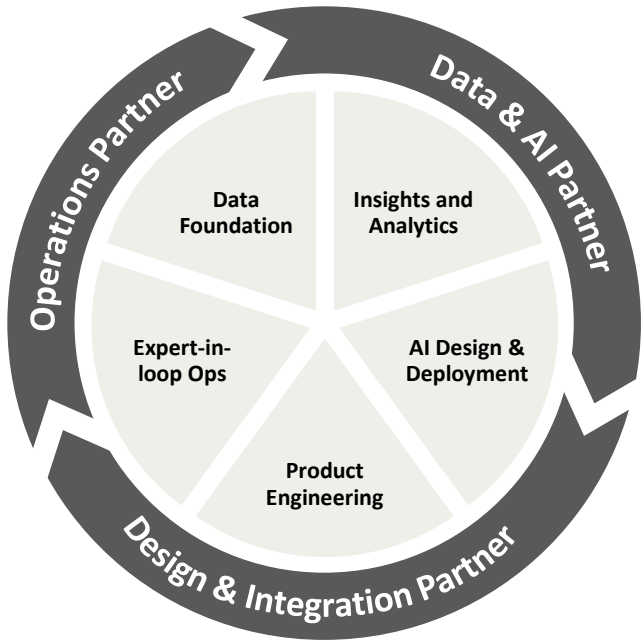- **Latency Optimization**

Impact Delivered
(post-production)

- **Efficiency Gain:** RFP response time was cut down by 70% (10-15x improvement)
- **Accuracy Boost:** 80-90% reduction in manual errors and standardized responses
- **Cost Savings:** Reduced manual labor and minimized submission delays
- **Improved Experience:** Faster, more consistent proposals enhancing client perception and personalized experience

We Operationalize Data Analytics and AI for Global Enterprises

Capabilities
Full-stack Data, Analytics, and AI Services

Operations Partner · Data & AI Partner · Design & Integration Partner

- Data Foundation
- Insights and Analytics
- Expert-in-loop Ops
- AI Design & Deployment
- Product Engineering

Three Partners in One

Industries
Deep Domain Expertise

Financial Services

Retail, CPG, and Media
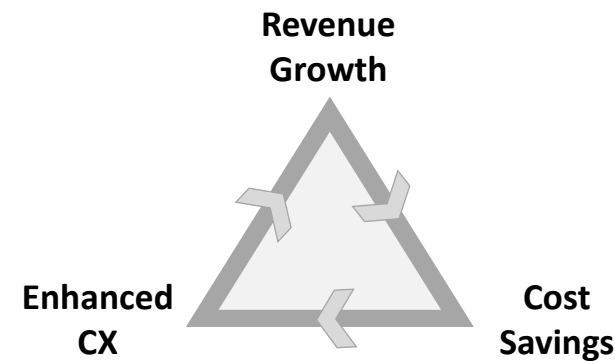
Logistics and Supply Chain

Pharma and Life Sciences

Science and Research

EdTech

Outcomes
3-5x ROI Delivered for Large Enterprise Clients

- Revenue Growth
- Enhanced CX
- Cost Savings

Global Scale
Onshore, Near-shore, and Offshore Delivery

20K+ Employees

350+ Clients

30+ Countries

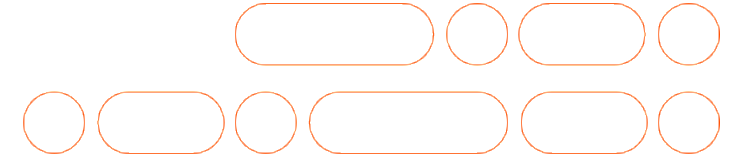**Owned by EQT – A Top 5 PE Firm**

Investments
Talent, Accelerators, and Partnerships

6K+ Domain Experts (CFAs, MBAs, Masters, PhDs)

100+ Pre-built Data & AI Accelerators

Deep Tech Partnerships

Microsoft Solutions Partner
Data & AI
Azure

databricks
Select

Why Straive

1 **Differentiated Value for the customer**

2 **Deep Experience in Investment Management**

3 **AI Innovation with Cross-Industry Experience**

4 **Delivery Excellence and Commercial Flexibility**

Straive delivers AI-powered solutions that include streamlining **DDQ, KYC, client reporting, and reconciliation**, ensuring greater efficiency and accuracy.

By infusing AI into customer's existing workflows, we will help accelerate deal execution, strengthen compliance, and scale private wealth operations seamlessly.

We work with **3 of the top 10 asset managers**, delivering AI-driven solutions across distribution, investment operations, and portfolio management.

We help our clients extract actionable insights from complex private market data and have delivered **$15B+ in incremental AUM,** and **over 60% cost savings**.

With expertise in generative AI, predictive modeling, and data science, we bring **customizable, pre-built AI accelerators** that drive innovation at speed.

We've identified and developed **top 25+ AI use cases delivering significant ROI**, helping our clients optimize their operations and stay ahead of competition.

Our AI solutions are available with **onshore, nearshore, and offshore support**, ensuring flexibility while maintaining quality and security.

With **outcome-based pricing**, our success is directly tied to your growth – maximizing efficiency, reducing costs, and improving investor returns.