

Solution summary

Supplier Management Automation

Efficiently manage supplier risks & relationships

Esker Supplier Management centralises supplier data and simplifies supplier onboarding. With its 360-degree view of supplier information, Esker helps businesses effectively manage compliance, minimise risk, gain full process visibility and reduce their source-to-pay (S2P) staff workload.

Why automate with Esker?



Accelerate onboarding of new suppliers with reminders automatically sent to suppliers to update their information.



Encourage supplier participation with an easy-to-use supplier self-service portal, enabling suppliers to quickly complete and submit their information.



Gain visibility into every step of the supplier onboarding and approval process via intelligent and intuitive dashboards.



Increased process compliance and business protection by verifying that all supplier information is correct and financial and compliance regulations are met.

How it works

1. Supplier email invitation

Buyer runs email campaigns to onboard new suppliers. Suppliers receive an email invitation with a link to the registration screen.

2. Self-service supplier portal

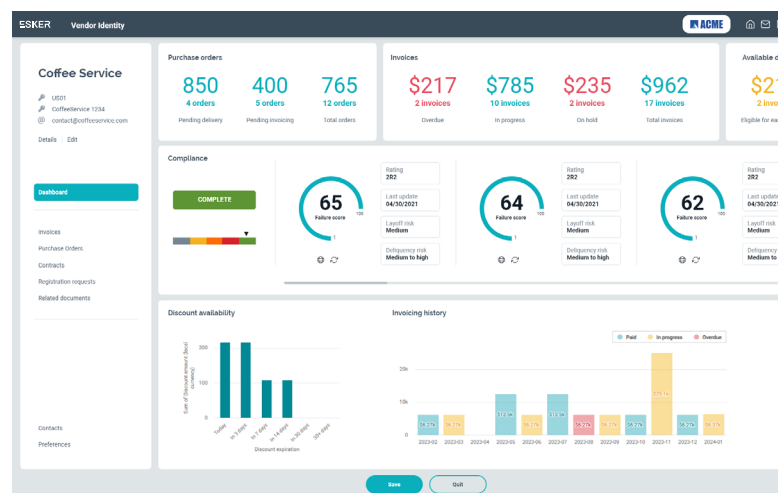
Based on their profile, suppliers are invited to enter their information, upload tax certificate, legal forms, diversity certifications and respond to specific questionnaires.

3. Approval workflow

New supplier registration is submitted to different users based on supplier profile, company policy and scores from external service providers. Users can verify bank details and prevent fraud thanks to Esker's third-party risk management providers. These providers enable users to verify that suppliers have an existing tax identification number (TIN) and are not on the Sanctions List (OFAC check). All supplier changes trigger new approvals.

4. System integration

Collected data can be synchronised with the ERP vendor master data. The solution ensures that no duplicate supplier record is created.



Solution features

Esker's 40+ years of field experience and dedication to product development is key to our Supplier Management solution's continued innovation. Below are some of the most prominent features behind the benefits:

Supplier self-service portal

Esker enables businesses to collect information and legal documents from their suppliers directly via the self-service portal. They can request only the right information needed, depending on the type of supplier. Suppliers can easily update their information at any time, triggering a new approval workflow on the buyer's side. Esker's portal enables suppliers to convert purchase orders to invoices and provides customers with payment optimisation opportunities thanks to dynamic discounting.

Supplier management dashboard

Esker's solution is equipped with intelligent dashboards, giving users access to a consolidated view of supplier information, documents, risk ratings and transactions, all updated in real time. Dashboards can easily manage daily tasks, organise priorities and spot problems and opportunities as soon as they arise. Integration with data provider partners allows customers to perform supplier financial and environmental risk screening before engaging with new business partners as well as ongoing monitoring. Indicators include failure score, risk category, layoff, delinquency risks and ESG ranking.

Contract repository

With one central place for all supplier information, documents and contracts, businesses can easily manage renewals or terminations.

Supplier registration form

All supplier information can easily be verified and any changes or errors highlighted thanks to clear indications of previous and new values. Thanks to Esker Synergy AI, questionnaires can be created to meet users' specific needs. Esker's third-party providers help companies eliminate manual errors and reduce the risk of fraudulent activity by automatically verifying supplier bank details and TIN, and OFAC screenings. Esker also collects diversity certification to promote supplier diversity and inclusion.

System integration (ERP/financial application)

Esker's solution integrates with any ERP system and provides simultaneous integration with multiple ERPs, simplifying diverse environments resulting from M&A activity. Collected data can be synchronised with the ERP vendor master data.

Collaboration & tracking

Monitor process compliance and efficiency. All steps, actions and modifications are thoroughly recorded and statuses updated so that both suppliers and buyers have a clear view of what is going on. Gathered data fuel analytics that provides real-time insight into the process.

Transform the way you source, purchase, book & pay

Supplier management is just one part of the S2P process. Esker's Source-to-Pay suite is designed to help Procurement and Finance leaders achieve their goals by removing departmental siloes, streamlining procurement processes, improving enforcement of policy compliance, and enhancing supplier management with visibility over the entire buying process. By aligning procurement and finance, Esker helps CFOs and CPOs achieve better financial outcomes and foster collaboration across all operations. Companies that use Esker's Source-to-Pay suite have the flexibility and agility to reduce costs, increase process efficiency and mitigate supply chain risks, resulting in a more sustainable and profitable business.

