

EY Comply

Global regulatory reporting service

Asset managers struggle with ever-changing regulatory reporting requirements and demands

Key challenges:

- ▶ Increasing cost and effort to achieve compliance due to constant regulatory changes
- ▶ Lack of support from current systems to efficiently manage changes in data sources and providers
- ▶ Use of many disparate source systems with conflicting datasets
- ▶ Limited validation controls on core data leading to inappropriate usage
- ▶ Dependency on human resourcing due to lack of automation options
- ▶ Poor transparency for management due to confusing and/or conflicting analytics

EY Comply Benefits

- ▶ Drives 20%-35% in cost savings, reduces technology spend while increasing resource capacity
- ▶ Offers a real-time view into function status using interactive dashboards
- ▶ Provides prior-period auditability and increased transparency for executive decisions
- ▶ Facilitates straightforward onboarding and cost certainty based on volume
- ▶ Mitigates risks with daily and monthly automated controls for completeness and accuracy
- ▶ Secures more timely deliverables and compression of reporting cycles
- ▶ Leverages EY's global and flexible managed services resourcing model to drive efficiency and effectiveness
- ▶ Eliminates the need for complicated and manual reconciliation by providing an integrated view of data through a single data source

Reduces compliance costs for Financial services firms by 20%-35%

Asset management firms face major disruptions from changing business models, increasing regulation, escalating compliance costs, and overall margin pressures. To address these challenges, asset managers should automate their compliance processes and stay ahead of regulatory demands. EY Comply is a technology-enabled managed services platform that helps asset management firms prepare for and manage evolving regulatory reporting requirements and demands.

Supports regulatory reporting across MBO functions

The EY Comply platform is built around four core principles:

- ▶ Data Management
- ▶ Management Analytics
- ▶ Middle and Back Office
- ▶ Production and Technology Team

EY and Microsoft help asset, wealth, and finance managers across the financial services spectrum to automate their compliance processes and stay ahead of regulatory demands through a series of services – from offering a real-time view into MBO operations, to facilitating data management, automating middle and back-office functions, to turning fund and cycle statistics into actionable management information.

EY Comply Components	Features
Regulatory Reporting	▶ Automates preparation of regulatory filings across jurisdictions, in compliance with latest regulatory standards
Financial Statement Review and Oversight	▶ Offers end-to-end management of reporting cycles, including assistance with the resolution of management review comment
Tax Compliance	▶ Assists with preparation of calculations and disclosures, tax returns and other global tax reporting requirements
Business Profitability	▶ Displays metrics such as financial reporting trend analysis and performance calculations utilizing the enhanced single data source
Operational Oversight	▶ Provides monitoring capabilities and analytics for daily activities to identify process inefficiencies, bottlenecks and pain points
Corporate Reporting	▶ Streamlines the reporting process to provide disclosures that are valuable for stakeholders in today's landscape

Regulatory reporting managed services for a global investment bank

A leading global investment banking, securities, and investment management firm, which provides a wide range of financial services, was looking to gain a competitive advantage by outsourcing its regulatory reporting and monitoring functions. The bank shortlisted EY for its expertise to drive efficiency and effectiveness using its global and flexible managed services resourcing model.

Client challenges

- ▶ Outsource regulatory reporting and monitoring functions
- ▶ Refocus technology resources to projects to realize competitive advantage
- ▶ Transition ~50% of regulatory reporting team to the selected managed service provide

Client benefits

EY Comply's managed service model and rebadged client resources resulted in:

- ▶ Achieving more than 20% direct cost savings
- ▶ Refocusing resources for higher-value activities
- ▶ Enhancing overall performance in data management and controls-based reviews through increased automation
- ▶ Minimizing risk exposure through EY Comply's data-centric capabilities (validation, enrichment, transformation)
- ▶ Receiving premier managed service client experience leveraging EY's integrated teams across service lines, US and GDS

EY and Microsoft: Your Digital World. Realized.

The digital technologies that are impacting your business today – social, mobile, analytics and cloud – are rapidly expanding to create new employee and customer experiences, fundamentally changing how your organization works, interacts and competes. The EY and Microsoft alliance combines EY deep insights and experience in disruptive industry trends, new business models and evolving processes with Microsoft's scalable, enterprise cloud platform and digital technologies. EY and Microsoft can help accelerate digital transformation with advanced solutions that support enterprise strategy, transform customer and workforce experiences, create new, data-driven business models, build intelligent, automated operations and bring confidence that these innovative solutions are secure, compliant and trusted. Together, we can help accelerate digital strategy and amplify your business performance to thrive in a digital world.

For more information, visit: ey.com/Microsoft.

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Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.



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