

EY Digital Finance

Supported by Microsoft Dynamics 365

Your digital world. Realized.



Is the current finance function well-equipped to meet the demands of the future?

Many chief executive officers (CEOs) believe that their current finance function is not equipped to meet future demands due to the following challenges:

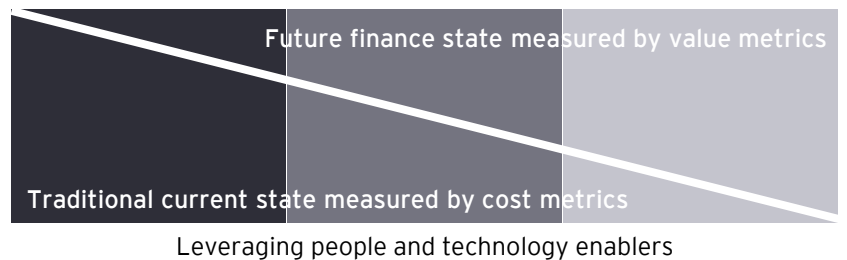
- ▶ Need to reduce the complexity and run-time of their closing process
- ▶ Mandate to improve ineffective or misaligned controls, and have financial processes that are fully traceable and visible
- ▶ Request for fewer controls and more real-time information to anticipate business risks and opportunities
- ▶ Demand and complexity of global tax regulation and reporting
- ▶ Requirements of quickly processing critical business information requests
- ▶ Concerns of reporting complexities and poor data quality in planning processes
- ▶ Lack of finance organization flexibility could impede future growth and sustainability

Focusing on technology and people to transform the finance function

- ▶ The EY Digital Finance solution utilizes the Microsoft Dynamics 365 Finance module, hosted on Microsoft Azure cloud to:
 - ▶ Streamline strategic financial processes
 - ▶ Facilitate greater business insights
 - ▶ Reduce operational expense and risk
- ▶ Microsoft Dynamics 365 provides the platform and toolset to support a digital modernization plan aligned to clients' finance operating model goals across their people, process and downstream technologies
- ▶ Collaborative approach focuses on taking a broad, business-first view to address strategy, customer value, user experiences, processes, technology and operational impacts
- ▶ From strategy and design to project execution, delivery and support, EY teams provide finance and accounting transformation expertise and business process improvement experience to clients throughout all stages of the value chain

Shifting the focus from "cost" to "value"

Shifting the traditional finance behaviors from cost focus to value focus will drastically improve the finance function's ability to be agile and how they partner with the business.



Benefits of EY Digital Finance

- ▶ Helps improve business agility
- ▶ Places effective and aligned controls
- ▶ Lowers the cost of ownership in finance and audit
- ▶ Anticipates business risks well in advance
- ▶ Reduces cycle time for closing activities
- ▶ Minimizes reporting and data complexity
- ▶ Generates real-time critical business information
- ▶ Provides accurate data quality for planning processes
- ▶ Automates consolidation processes
- ▶ Increases finance organizational flexibility

Score keeper	Custodian and commentator	Trusted and strategic business advisor
<ul style="list-style-type: none"> ▶ Transaction processing ▶ Journal entry execution ▶ Controls and compliance ▶ Statutory and tax compliance ▶ Closing and consolidation 	<ul style="list-style-type: none"> ▶ Planning, budgeting and forecasting ▶ Treasury/cash management ▶ Reporting and analytics ▶ Operational planning 	<ul style="list-style-type: none"> ▶ Strategic and long-term planning ▶ Insights to inform decision-making ▶ Leading operational finance ▶ Strategic vision execution

Customer success stories

Australia Pacific Airports Corporation had identified large-scale inefficiencies in their financial data management and required support in strategizing, designing and implementing improvement across their entire finance operating model (people, processes, technology).

The client wanted a re-design of their finance operating model and to simplify their IT application landscape by replacing their existing finance system and supporting financial systems with a modern cloud-based enterprise resource planning (ERP) system. EY teams were engaged to design a refreshed finance operating model, targeting greater operational efficiencies and control of financial information.

Challenges

The need for action was driven by:

- ▶ Significant manual effort required for data transfer between feeder systems and legacy financial system
- ▶ Level of manual data intervention posed a risk to data integrity, accuracy and completeness
- ▶ Lack of transactional-level data available in system limited a detailed interrogation and the ability to provide the business with value-adding insights
- ▶ Absence of real-time data to support timely, up-to-date and accurate decision-making

Benefits

- ▶ Gain experience in how to position complex, technical business cases for an executive business audience
- ▶ Learn how to build new services and improved processes upon a modern and centralized technical foundation
- ▶ Acquire deep know-how in formulating a practical sourcing strategy and approach to uncover the most suitable investment options to deliver value for money
- ▶ Gain access to the full spectrum of capabilities required, leveraging our Australian network

EY and Microsoft

The digital technologies that are impacting your business today – social, mobile, analytics and cloud – are rapidly expanding to create new employee and customer experiences, fundamentally changing how your organization works, interacts and competes. The EY and Microsoft alliance combines EY deep insights and experience in disruptive industry trends, new business models and evolving processes with Microsoft scalable, enterprise cloud platform and digital technologies. EY and Microsoft can help accelerate digital transformation with advanced solutions that support enterprise strategy, transform customer and workforce experiences, create new, data-driven business models, build intelligent, automated operations and bring confidence that these innovative solutions are secure, compliant and trusted. Together, we can help accelerate digital strategy and amplify your business performance to thrive in a digital world.

For more information visit: ey.com/microsoft

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