



BANKING AND PAYMENTS

FIS PAYMENTS AS A SERVICE

Transforming the payments landscape

Payments have never been so exciting. There are now a host of new entrants and ever increasing options for payments access available, along with a wave of regulatory-driven change. Consumer expectations are high and digital delivery is not optional as 75 percent of customer interactions take place through digital channels. Offering 'next day' only payments will not be a viable option for much longer.

The New Access model originally introduced by the Faster Payments scheme is now being replicated by others and this creates new options for payment providers entering the market or those operating under an agency bank model. Further down the track, the New Payments Architecture and New Payment System Operator will open things up even more. Add to this Open Banking and PSD2 and the regulatory revolution will transform the payments landscape.

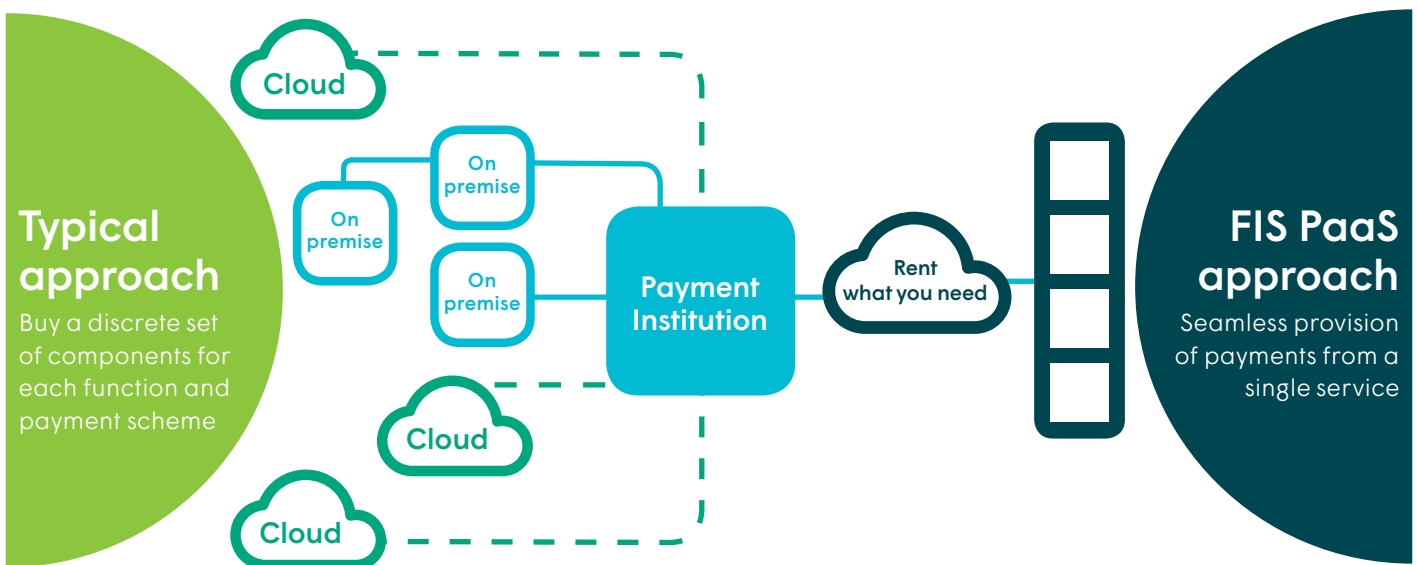
As a result of all these changes, new business models are emerging with potential for new future revenue streams. However, keeping up with regulatory requirements is expensive for payments providers and the benefits are not always

immediate. Many institutions are now evaluating their delivery options and looking for alternatives that will drive greater efficiency while keeping pace with the whirlwind of change.

Rent what you need: a seamless payments service

With so much change, and so much potential, many payment providers are looking to rent solutions in the cloud rather than buy software and run it in-house. On the surface, this looks like the sensible option. However, without careful planning, there is a risk of creating the typical 'payments spaghetti' with individual components for each payment scheme sourced from multiple vendors, resulting in integration challenges, duplication and lack of flexibility to change.

That is why FIS has developed PaaS – a seamless payments service that you can access through a single API. Faster Payments, BACS, CHAPS and SCT Inst come as standard. Add to this reconciliation, settlement and AML screening options and you have a full end-to-end service available to meet the requirements of your business today and in the unpredictable future.



WHY PARTNER WITH FIS FOR PAYMENTS?

You can have confidence in the experience, financial strength and stability of FIS to ensure that you have a payments service you can rely on. We are a Fortune 500 business focused on delivering payments and banking technology to 20,000 clients in more than 130 countries around the world. In fact, we currently process 27 billion transactions for 750 million end customers globally.

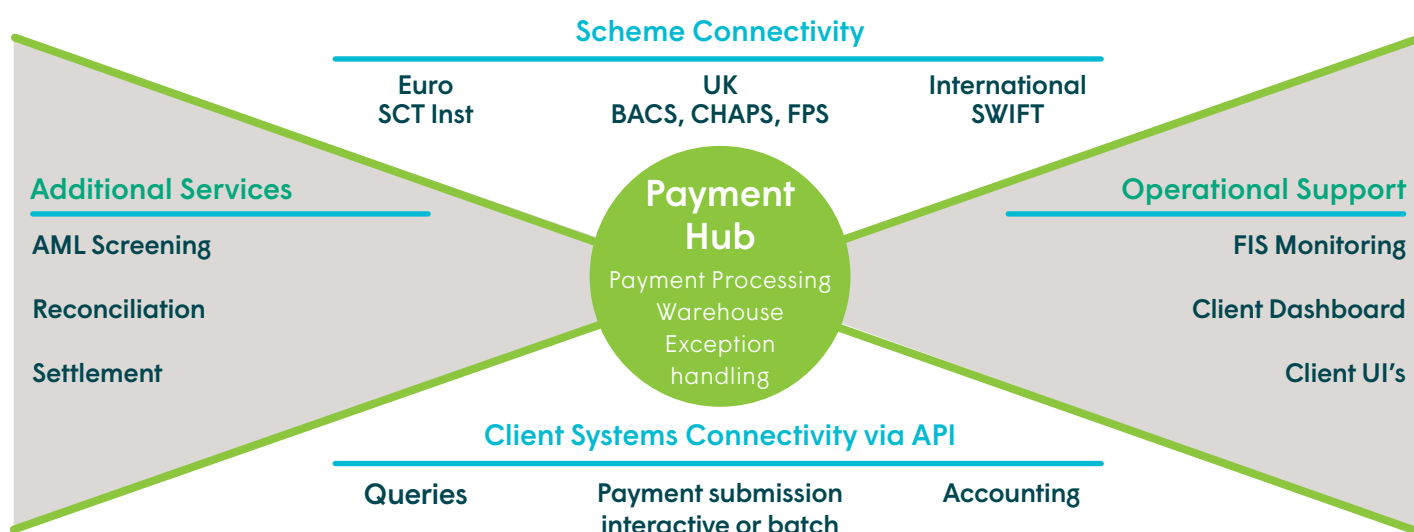
Payments and banking technology are our business and we will always be sensitive to the complexities and dependencies of your wider eco-system.

We use our practical experience to develop forward-looking solutions. In the demanding real-time payments world, we have delivered projects to support Faster Payments in the UK, NPP in Australia, The Clearing House in the USA and FAST in Singapore. In fact, FIS software is at the core of the UK Faster Payments Central Infrastructure.

While we are a global business, we have a strong UK presence. We engage with clients through our user groups to ensure that our services are continually evolving to meet your needs. We actively participate in UK and European industry groups so that we can contribute our knowhow and get your customers new solutions faster.

FIS Payments as a Service

A fully managed, seamless payments service for Faster Payments, BACS, CHAPS (SWIFT) and SCT Inst payments.



PaaS Key Features

- Proven Software**
 Your service will be running on market-leading, proven software – owned, managed and developed by FIS. The payments hub, gateway, switch and reconciliation software are used by Tier 1 banks around the world and the payments hub has been benchmarked at 2500 TPS (transactions per second). As such, you can rest assured that the service will continue with high availability through unpredictable peaks and troughs, and will meet demanding real-time SLAs.
- Bank-grade Security**
 PaaS is hosted in the FIS hybrid cloud, giving you the flexibility and efficiencies of a cloud service combined with FIS private cloud standards and processes.
- Fully Compliant with Scheme and Regulatory Requirements**
 FIS was one of the first two institutions to be accredited under the new aggregator model for Faster Payments Access. PaaS will ensure that you remain fully compliant with all scheme and regulatory requirements.
- Service Excellence**
 Established 24x7 support model. FIS has a well-known record of providing hosted services (e.g., Swift service bureau, reconciliation, card processing etc.).
- API-enabled**
 Connectivity from your institution to PaaS is through a single API interface, and the service in turn connects to all the domestic payment schemes as well as SCT Inst. This minimises the effort required by you to add new schemes or functionality as it is developed.
- ISO20022**
 PaaS is based on the ISO20022 message standard, the recognised standard for payments internationally. This means that when the UK moves to ISO20022 as part of the New Payments Architecture, or when greater international interoperability develops, the changes required will be minimal.
- SCT Inst**
 FIS is investing to ensure that PaaS will be one of the first services to offer Instant SEPA Payments, giving your customers early access to SCT Inst.
- Clear Commercial Terms and Low Capex**
 With PaaS, you just rent what you need now with the flexibility to add new functions and schemes as your business evolves. There are low up-front costs, and the predictable Opex service costs minimise the Capex demands on your business.

Interested in hearing more?

The team at FIS would be delighted to discuss with you how we can help your payments business.

Please contact:

Telephone: +44.(0).1923.471.850

or email us at: getinfo@fisglobal.com

lorraine.brady@fisglobal.com

About FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, consulting and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Florida, FIS employs more than 55,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor's 500® Index. For more information about FIS, visit www.fisglobal.com



www.fisglobal.com



twitter.com/fisglobal



getinfo@fisglobal.com



linkedin.com/company/fisglobal