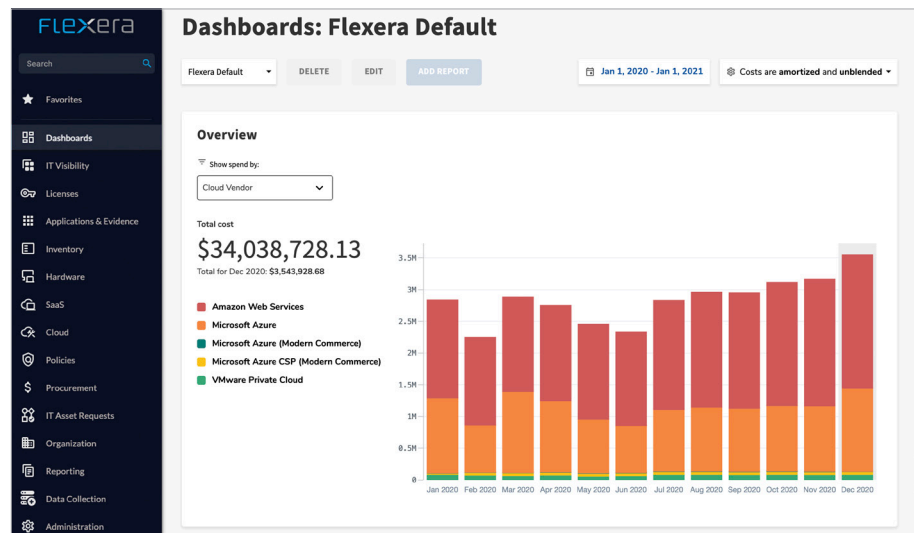# Cloud Cost Management for a Multi-Cloud World

Now you can:

- Work collaboratively with business units and cloud resource owners to reduce wasted spend

- Analyze and allocate all your cloud costs

- Accurately forecast future cloud costs

- Govern cloud use with automated policies

What you get

Cloud cost management can be challenging across large organizations where control of cloud accounts may be decentralized. Cloud Cost Optimization, part of Flexera One, is a cloud cost management and optimization solution that enables enterprises to cut cloud costs and ensure efficient use of cloud resources across all your business units, cloud accounts, the cloud and applications.

Flexera offers a unique approach to cloud cost management and optimization that enables cloud governance teams to work collaboratively with business units and cloud resource owners to reduce wasted cloud spend.

"Integrated cloud analytics and management tools such as Cloud Cost Optimization can help consumers understand this complex landscape and take actions to manage their cloud expenditure."

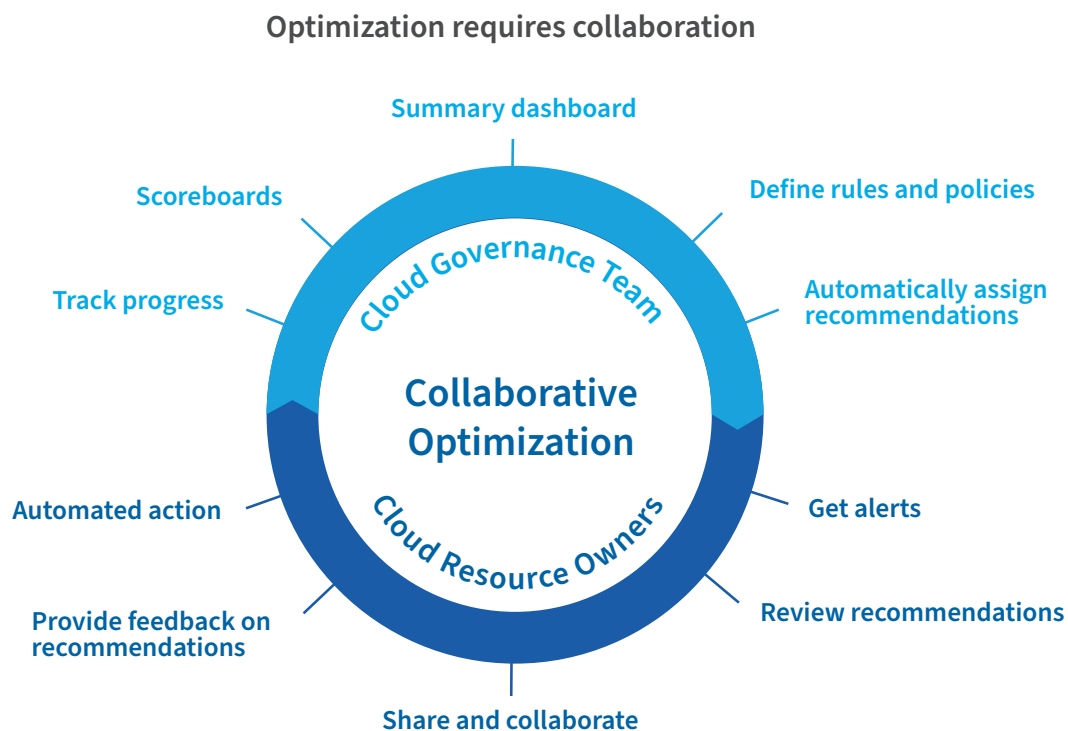**Dr. Owen Rogers**
Cloud Economist at 451

Collaborate across the enterprise

Identify instant savings opportunities for a single team or your entire enterprise with smart cost-optimization recommendations, and collaborate to take action.

Cloud Cost Optimization enables you to:

• Uncover savings with smart recommendations

• Deliver tailored alerts on a scheduled or ad hoc basis

• Take push-button action after review or activate fully automated policies

• Track progress on optimization at the team or enterprise level

Optimization requires collaboration

Summary dashboard

Scoreboards

Track progress

Define rules and policies

Automatically assign recommendations

Cloud Governance Team

Collaborative Optimization

Cloud Resource Owners

Automated action

Provide feedback on recommendations

Share and collaborate

Get alerts

Review recommendations

Optimize your spend by reducing waste

The variable cost model of cloud computing introduces significant opportunities for savings, but also requires some new approaches to minimize waste and optimize spend. Users can often overprovision capacity or forget to de-provision temporary resources.
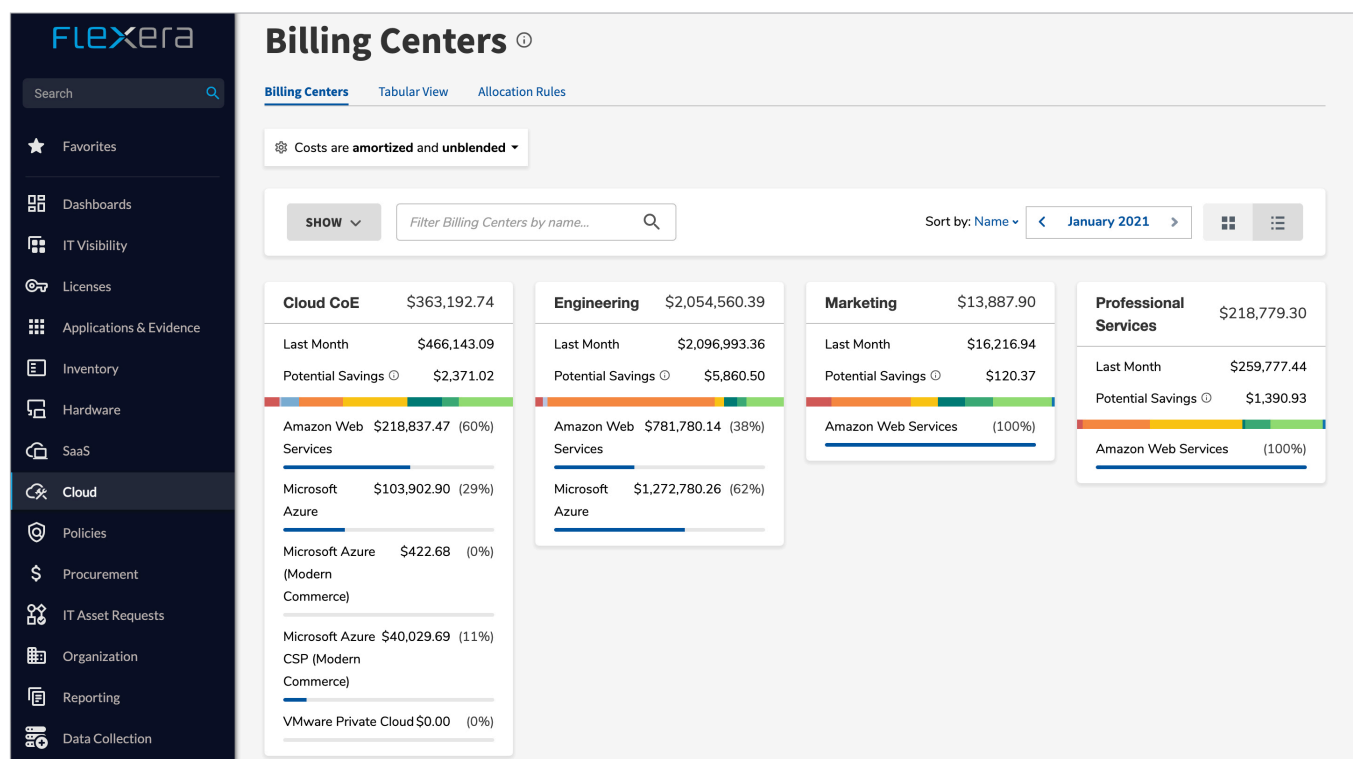
With Cloud Cost Optimization you can:

• Identify unused or underused cloud resources

• Evaluate the most cost-effective regions and instance sizes

• Identify the best discounting options based upon your usage level

• Manage your usage to leverage existing discounts

• Implement budget controls to avoid surprises

Analyze and allocate all your cloud costs

Cloud Cost Optimization provides visibility into cloud usage and costs for all your cloud accounts. Allocate costs for chargeback and showback. Dive deep into costs by application, department or team.

With Cloud Cost Optimization you can:

• Gain a complete picture of cloud costs with combined billing data and detailed usage information

• Allocate cloud costs to the appropriate cost centers or teams

• Provide tailored reports to every part of your organization

• Slice and dice cloud spend by clouds, data centers, instance types and more

• Drill down from summary data all the way to individual servers

Gain visibility into cloud usage and costs for all your cloud accounts across application, department or team.

Forecast future costs

Successfully managing your cloud costs requires an accurate picture of what will happen in the future. With Cloud Cost Optimization's Scenario Builder, you can easily forecast future costs based on current usage and historical trends.

Scenario Builder enables you to:

• Forecast future spend for new or existing workloads

• Define growth patterns based on your business expectations

• Compare costs on different cloud providers

• Build alternate scenarios to evaluate different instance sizes, regions or reserved instance purchase options

• Develop accurate budgets for each department

Govern cloud use with automated policies

Control cloud use with automated governance of costs, operations, security and compliance. With Cloud Cost Optimization you can:

- Automate your governance controls with a broad set of out-of-the-box policies or by creating custom policies tailored to your needs

- Eliminate waste with cost policies that provide alerts on cost anomalies and take automated actions on idle and underused resources

Services for a fast track to savings

Flexera cost management experts speed your path to savings with Cloud Cost Optimization. You'll get white-glove assistance to:

- Train your team on best cloud practices

- Organize and group costs to accurately reflect business realities

- Automate reports

- Customize recommendation rules

- Set up automated policies

- Develop strategies for tagging and discounts

Multiply the business value of your IT investments

Cloud Cost Optimization is part of Flexera One, our SaaS-based IT management solution that delivers technology value optimization. Flexera One is designed with and for organizations with highly complex hybrid IT environments. With Flexera One, you can visualize your entire IT estate and make game-changing IT decisions—all from a single user interface.

NEXT STEPS

Cloud Cost Optimization enables you to take automated action to reduce cloud spend across the enterprise

CONTACT US

ABOUT FLEXERA

Flexera delivers IT management solutions that enable enterprises to accelerate the return on their technology investments. We help organizations *inform their IT* with total visibility into complex hybrid ecosystems, so they can *transform their IT* by rightsizing across all platforms, reallocating spend, reducing risk and charting the most effective path to the cloud.

Our technology value optimization solutions are delivered by 1,300+ team members helping more than 50,000 customers achieve their business outcomes. To learn more, visit **flexera.com**

FLEXERA

Inform IT. Transform IT.