

# Folio3 VeriPay Copilot:

Achieving Zero-Error Payouts  
with Conversational AI

Enhancing Payout Accuracy  
through AI Conversations



# Copilot Agent



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# OVERVIEW

# Introduction to Folio3 VeriPay Copilot

## Folio3 VeriPay Copilot Overview

Folio3 VeriPay Copilot leverages conversational AI to ensure accurate, efficient payout processing, eliminating errors and enhancing operational reliability for seamless financial transactions.

## Next-Generation Payment Validation

AI-powered anomaly detection flags duplicates, fraud patterns, and out-of-policy payouts instantly.

One-click approvals with full audit trails reduce chargebacks, speed reconciliation, and boost payment confidence.

## Importance of Zero-Error Payouts

Zero mistakes protect cash, compliance, and trust.

Errors trigger chargebacks, audit risk, and unhappy vendors.

Flawless payouts speed reconciliation and sharpen cash forecasts.



# The Payout, Finance Problem



## Operational Drag: Human Error Impact

Human errors in payout processes cause delays, financial losses, and reduced trust. Eliminating these operational drags is crucial for achieving zero-error payouts with Conversational AI solutions.



## Regulatory Exposure Risks

Regulatory exposure risks arise from payout errors, leading to compliance violations, fines, and reputational damage, emphasizing the need for zero-error accuracy in payout processes.



## Process Latency & Handoffs

Email ping-pong, spreadsheet checks, and approvals across tools slow everything down. The core issue: slow, fragmented workflow that blocks timely payouts.

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# Core AI Validation Engine Capabilities



# Real-Time Payment Validation



## Conversational Data Integrity Checks

Ensures conversational data accuracy by performing real-time integrity checks, detecting anomalies instantly to prevent errors and enhance payment validation reliability within VeriPay Copilot's AI-driven system.



## Verification Against ERP Ledger

Seamlessly cross-verify payments against ERP ledger entries in real-time, ensuring accuracy and preventing discrepancies to achieve zero-error payouts with intelligent validation.



## Global Sanctions Screening Automation

Automates real-time global sanctions screening, ensuring compliance and preventing prohibited payments instantly, reducing risks and supporting error-free, secure payout processes with advanced AI validation.



# Intelligent Routing and Payment Standardization

## ✉ **Dynamic Rule-Based Routing for Approvals**

Dynamic rule-based routing optimizes approval workflows by intelligently directing payment requests based on customizable criteria, enhancing accuracy, reducing delays, and ensuring compliance within Folio3 VeriPay Copilot.

## ✓ **Multi-Currency and Local Format Compliance**

Ensures accurate processing by intelligently routing payments and standardizing formats across multiple currencies, guaranteeing compliance with local regulations and reducing errors in global transactions.

## 📄 **Minimizing International Payment Failures**

Intelligent routing optimizes payment paths, while standardizing international payment data reduces errors, significantly minimizing cross-border transaction failures and ensuring seamless, accurate global payouts.





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# Key User Personas and Benefits

# Accounts Payable and Treasury Teams

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## Accounts Payable Clerk: Reducing Manual Exceptions

Accounts Payable Clerks benefit from VeriPay Copilot by automating exception handling, significantly reducing manual errors, and accelerating payout processes, enhancing accuracy and operational efficiency.

02

## Treasury Analyst: Managing High-Value Transactions

Treasury Analysts gain real-time accuracy and reduced risk managing high-value transactions, leveraging Conversational AI for streamlined approvals and error-free payouts, enhancing operational efficiency and compliance.



# Compliance and Executive Oversight



## **Compliance Officer: Audit Logs & Regulatory Reporting**

Compliance Officers benefit from VeriPay Copilot's detailed audit logs and automated regulatory reporting, ensuring accurate oversight, streamlined compliance, and reduced risk of errors in payout processes.



## **CFO / VP Finance: Dashboard for Payment & Risk Monitoring**

Provides CFOs and VPs Finance with real-time dashboards to monitor payments and risks, enabling proactive compliance management and informed executive decision-making through seamless AI-driven insights.