# fraxion

# PROACTIVE
# SPEND MANAGEMENT

A complete **procure-to-pay solution** that simplifies processes and proactively manages spending and compliance, from purchase requisition to payment.
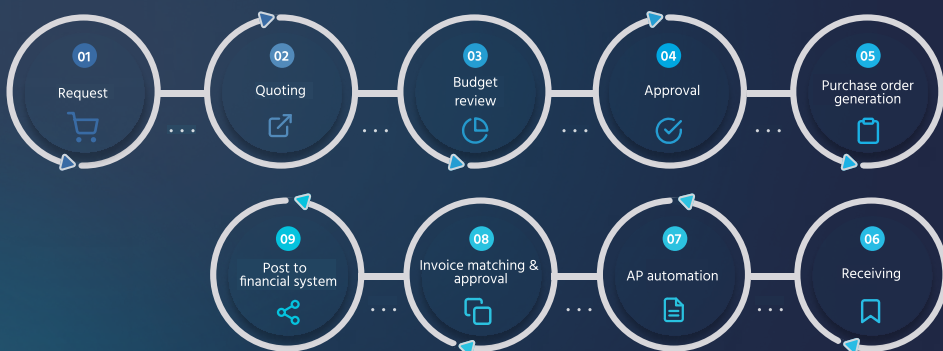
# A POWERFUL
## PROCURE-TO-PAY SUITE

✓ Are your processes manual, complex or inefficient?

✓ Are you overspending due to a lack of visibility and control over operational spend?

✓ Is your approach to spending reactive rather than proactive?

## SPEND SMARTER AND SAVE

Automate and simplify the way your company purchases goods and services, claims for expenses, processes invoices, approves, and analyzes spend. Fraxion is trusted by mid-market companies worldwide to simplify procure-to-pay processes and proactively manage spending to **reduce operational costs**.

With Fraxion, business spending is always tracked, approved, policy compliant, and on budget.

**Fraxion's procure-to-pay cycle:**

| 01 Request | 02 Quoting | 03 Budget review | 04 Approval | 05 Purchase order generation |
|---|---|---|---|---|

| 09 Post to financial system | 08 Invoice matching & approval | 07 AP automation | 06 Receiving |
|---|---|---|---|

# BENEFITS THAT
## BOOST YOUR BOTTOM LINE

**Efficiency:** Simplify procurement processes, save time, and improve accuracy.

**Accountability:** Drive accountable spending with complete spend visibility and auditability.

**Cost savings:** Mitigate risk, and proactively control spending to reduce your operational costs.

**Visibility:** Make informed data-driven decisions, identify opportunities to improve processes and save.

**Mobility:** Empower your team to purchase responsibly, wherever they are.

**Compliance:** Improve spending behavior with internal controls for budget and policy compliance.

# A COMPREHENSIVE FEATURE SET FOR PROCURE-TO-PAY EFFICIENCY

## PURCHASE REQUISITIONS

Easily submit purchase requests from any device or location. Upload documents, select approved vendors, and submit for approval.

## INTERNAL CONTROLS

Establish approval workflows, delegation of authority, spending limits, and audit trails, and ensure budget and policy compliance.

## PURCHASE ORDER AUTOMATION

Automate PO generation from approved purchase requests, request and approve change orders, and auto email POs to vendors.

## AP AUTOMATION

AI-driven invoice line item data extraction, 2 or 3-way matching capabilities and invoice approvals for improved accuracy and control.

## VENDOR MANAGEMENT

Onboard, approve, and rate vendors, and track ESG initiatives. Analyze and report on vendor spend, location, and concentration.

## PUNCHOUT & CATALOG

Integrate your preferred vendor catalogs via PunchOut, PunchIn, or host internal vendor catalogs.

## INSIGHTS

Embedded Microsoft Power BI reporting and advanced analytics with dashboards, community insights, and actionable tips.

## EXPENSE MANAGEMENT

Simplify expense reports, travel requests, cash advances and per diems. Ensure policy compliance and speed up reimbursements.

## MOBILE APP

Speed up and simplify purchase requests, expenses, budget review, and instantly approve from any location.
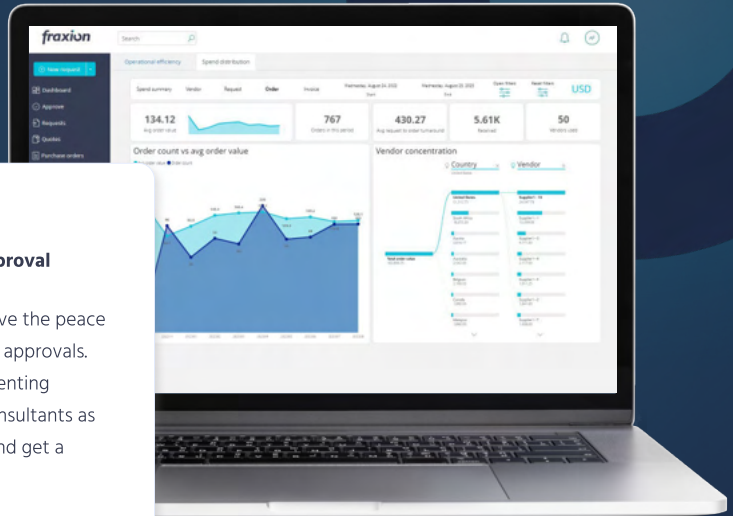
## INTEGRATIONS

Integrate your ERP or accounting system for streamlined and accurate data transfer and reduced manual entry.

# fraxion

Get in touch to arrange a demo, customized to your business needs. See how Fraxion drives efficiency and savings, and mitigates risk throughout the procure-to-pay cycle.

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