GEP|SMART™

CATEGORY
WORKBENCH

Effective category management is all about continuous improvement. Category Management is essential to an enterprise's cost savings, and it can greatly impact the bottom line by freeing up cash for other strategic spend initiatives. With the right category awareness and monitoring strategies, procurement professionals can optimize spend while simultaneously strengthening supplier relationships — with streamlined discounts and favorable contract terms.

It sounds simple, but category management is usually time-consuming and with complex categories in the enterprise portfolio it is often difficult to see all the nuances and fluctuations as they occur.

GEP|SOFTWARE

MOVE BEYOND THE STATUS QUO

Attaining the right level of category management sophistication requires deeper capability than most procurement software can handle. True end-to-end category management requires complete awareness of all contributing factors, including some that go beyond run-of-the-mill tactics and savings tracking.

Also, it must include the evaluation of cost drivers and sources, obtaining supplier performance data and should-cost models, while keeping track of the latest geo-political trends that positively or negatively affect a given category.

KEY FEATURES

- Category Spend Monitoring
- Spend Trend and Region Analysis
- Global Supplier Region Spend Breakdown
- Actual vs Budgeted Spend View
- Supplier Market Competitiveness Analysis
- Top Cost Drivers Analysis
- Spend by Payment Terms Breakdown
- Contracted vs Non-Contracted Spend by Category
- Supplier Type Categorization
- Category Strategic Positioning View
- Supply Market Impact Analysis
- Category Strategy Monitoring
- Key Projects Analysis
- Global Supplier Profile Monitoring

GAIN TOTAL CATEGORY CONTROL WITH AI AND MACHINE LEARNING

How can category managers best position themselves for continuous improvement year over year?

The answer is a unified, end-to-end platform that has total visibility into all your categories through the procurement lifecycle and manages all category-related activities in one place. GEP SMART™ Category Workbench is loaded with features and capabilities powered by the GEP MINERVA™ real-time artificial intelligence.

ADVANCED CAPABILITIES

- KPI Monitoring
- Custom Reports
- Category Positioning and Strategy Recommendation
- Built-In AI and ML from GEP MINERVA
- Category Risk Assessment
- Improved Governance
- Enhanced Supplier Monitoring Reports and Profiles
- Cost Model Integration
- Category Workbench Newsfeeds
- Configurable Dashboards
- Alert-Based Framework

# ONE CENTRAL COMMAND CENTER FOR COMPLETE VISIBILITY AND CONTROL

Gain control over every category, identify key cost drivers and influencing factors, and align your category strategies to your enterprise's business goals. Increase stakeholder engagement, drivinge incredible value throughout your organization.

Track Spend Across Your S2P Platform
GEP SMART's category command center allows you to view category-by-category spend from a single workspace. Contracts to spend to supplier market competitiveness, gain both a global, and granular perspective of your category landscape.

A Single Hub to Monitor All Your Key Supplier Relationships
Supervise supplier relationships across all categories from a single hub. Keeping track of global suppliers in real time. Find savings opportunities by evaluating the supply base within a category or by engaging suppliers across multiple categories. Easily monitor supplier performance and track records using scoring, risk profiles and ratings.
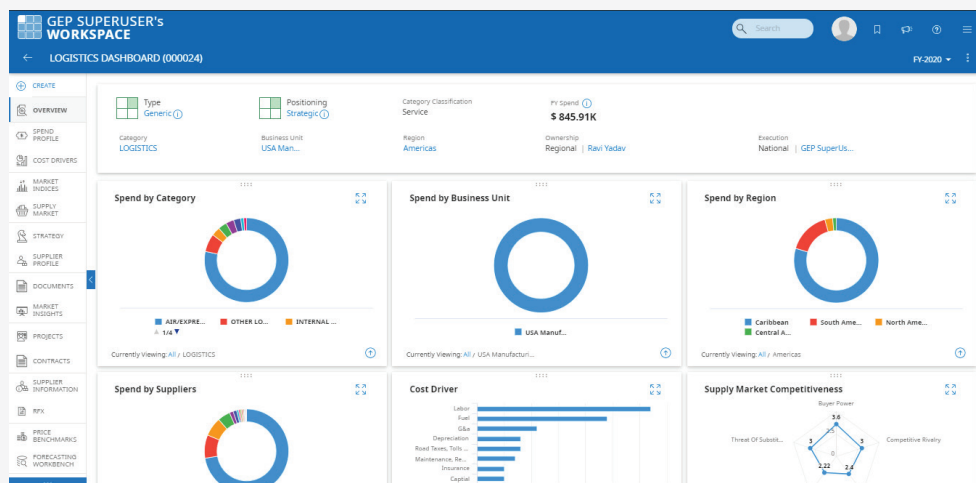
IDENTIFY AND EXECUTE ON OPPORTUNITIES FOR SAVINGS AND VALUE

Create a Category Positioning Framework
Build a framework to effectively position categories. Assign weights and criteria for each category, gain a thorough understanding of your category's position and then execute an appropriate strategy that aligns to your bottom line goals.

Develop and Monitor a Strategy Pipeline to Identify Opportunities for Value
Build a pipeline of strategies to drive category excellence through a holistic view of category data across S2P. Improve monitoring and tracking of strategies, identify key benefits and risks, patterns and connections, and adjust to changing circumstances in real time to amplify value delivery across categories.

Manage Your Cost Drivers in Real Time
Keep an eye on elements that influence costs in real time. Easily search for and choose market indices to track price trends and gauge the potential for negotiation opportunities with suppliers. Evaluate the importance of cost drivers and classify opportunities into procurement projects.

Analyze Market Forces
Create a framework to analyze market forces affecting costs and configure criteria to your enterprise's needs. Assign weight to criteria and evaluate to determine their competitiveness in the supply market.

IMPROVE STAKEHOLDER
COLLABORATION AND ENGAGEMENT

Collaborate and Communicate Across Your Entire Procurement Team
Add team members to enable easier cross-functional communication. Different access levels ensure that the most relevant information is available to every stakeholder. Embedded market intelligence allows the team to work together to plan, create and implement with everyone on the same page.

Enhance Visibility and Teamwork Throughout Your Enterprise
Leverage a central repository of documents for easy access to all relevant category documents. Configure and classify according to your category's needs and tag documents with keywords to facilitate easy navigation of documents. A unified hub for category-related documents ensures visibility throughout your organization as well as contributes to improved communication and collaboration.
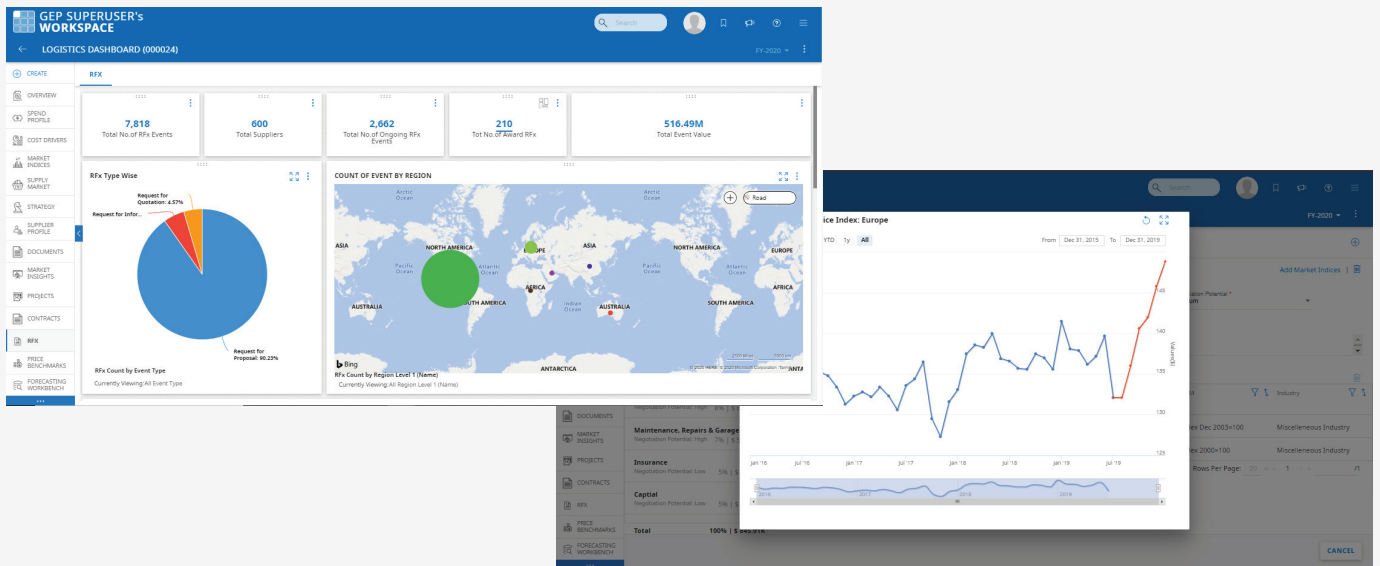
BOOST INTELLIGENCE TO MAXIMIZE
AGILITY AND COMPETITIVE ADVANTAGE

Exploit Advanced Intelligence to Respond in Real Time
Use clearer and deeper intelligence dynamic market changes and supplier performance with custom reports, designed by the GEP market intelligence team and backed by 20 years of procurement and supply chain expertise. Capitalize on enhanced supplier profiles, gain vital information and insights to respond to market changes and adjust category strategies in real time to give your enterprise a competitive edge in the market.

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Clark, NJ I Houston I Chicago I Toronto I Mexico City I San Jose, Costa Rica I São Paulo I Dublin I London Amsterdam I Frankfurt I Prague I Pretoria I Mumbai I Hyderabad I Kuala Lumpur I Singapore I Shanghai I Sydney