SOURCING

GEP SMART™ delivers a leading sourcing solution designed to accelerate sourcing cycles, align to strategies, and drive contract compliance. Part of a unified procurement technology platform, GEP SMART's sourcing function is a critical step in the full end-to-end journey from opportunity identification to invoice payment. Sourcing events are triggered from opportunities identified through spend analysis and are linked to strategic savings projects — all managed in GEP SMART.

CREATE BEST-PRACTICE SOURCING EVENTS

Leverage GEP's vast procurement know-how by utilizing best practice templates, defined specifically for your organization. Create sourcing events within minutes by incorporating these templates or existing RFx events. Whether it's a request for information (RFI), request for quotation (RFQ), request for proposal (RFP), or an auction, the user works with the same software. Editing and building the content in your sourcing event is easy. Using repositories of text, questionnaires, price sheets, and even uploads from source documents, GEP SMART deploys a "create once, use-many-times" model, putting best practice at your fingertips.

KEY FEATURES

- Plan, build, and manage your savings pipeline
- Automated RFX, Auctions, & Event Creation
- Enterprise-wide sourcing repository
- In-built question, guideline & price sheet repositories
- Comprehensive supplier auto-scoring
- Approvals and co-authoring workflow
- Multiround sourcing events

COLLABORATE AND INTERACT

Each sourcing event is a collaborative space for both buyers and sellers. Your colleagues who will be coauthoring, approving and reviewing the event prior to publication, will also be the same team who will be evaluating and assessing the suppliers' submissions. And the suppliers themselves are all connected. With the event ready to go, you publish to the suppliers monitoring their acceptance and rate of completion. As their submissions arrive, you can immediately review, compare, evaluate and score the responses, inviting your team of evaluators to do the same. For auctions, the real-time live monitoring control center gives you full visibility and control over the action.

You can reject bids made in error, communicate with the participating suppliers, set up extension rules to allow last-minute bid activity (and maximize savings), and run multiple auction lots concurrently or in sequence as your sourcing strategy dictates.

ADVANCED CAPABILITIES

- Award-to-contract
- Inclusion of contract terms in RFx
- Pre-Built Templates for Complex Categories
- Advanced price sheets
- Expressive Bidding
- Bid Optimization: "What if?" event analysis
- Should Cost Modelling
- BOM Support
- Executive sourcing dashboards
- Full analytical reporting

SOURCE-TO-CONTRACT

The key to converting a successful sourcing event into realized savings is a contract that works for both parties and that identifies opportunities for savings. If you wait until the sourcing event is over to begin negotiating contract terms, the offer on the table may start to change and there is a chance the opportunity can be lost. GEP SMART lets you include key contract terms in the RFx that your potential suppliers can redline, comment on and accept. When the sourcing event is over, automatically "flip" the winning bid into a draft contract with those critical terms transferred over and into the contract- result is no loss of value and rapid route to savings realization.

Team Collaboration

- Workflow Co-Authoring
- Oversight
- Repository

| Spend Analysis
Category Insights
Market Intelligence | Opportunity Identification | Project Planning and Execution | Sourcing and Auctions | Source-to-Contract Automation | Procure-to-Pay |

- Contract Terms
- Advanced Information Capture
- Interactive Data Sharing
- Streamlined Interaction

Supplier Interaction

ANALYZE AND AWARD

Post event analysis allows you to adjust the weighting and importance of critical parameters. Evaluators may even prepare a series of what-if scenarios such as best supplier, best overall price, or other important scenarios. For other sourcing software, this is where it ends.

With GEP SMART, you can transform the event into the next stage of the process. You can flip the sourcing event into an award, communicating with your supplier participants directly from GEP SMART.
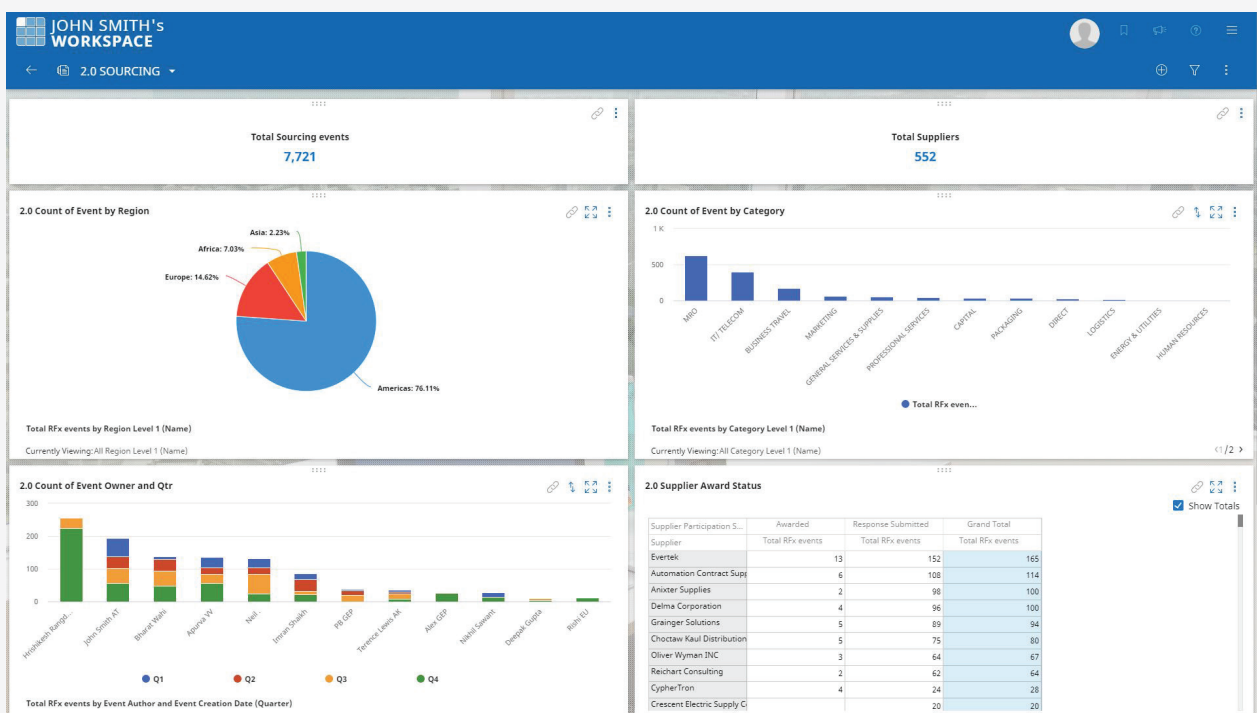
Or you can flip into a new round of sourcing. Perhaps you decide to run an RFI with 30 suppliers- you can flip that into an RFP with a downselected twelve suppliers and then flip that RFP into a final auction with the best six. At any one of these stages, you can flip a sourcing event into a contact and the item and price information negotiated at the sourcing stage is automatically transferred to a contract template for the correct category, all within GEP SMART.

CONTROL AND VISIBILITY
END-TO-END

Being a unified platform, reporting capabilities and dashboards are native to GEP SMART. Executive dashboards provide 360-degree visibility of sourcing event status across the enterprise, and deep-level analytical reporting tools can trawl the GEP SMART data warehouse for all activity and data related to your sourcing event, past and present.

STREAMLINED AND SOPHISTICATED

Creating a sourcing event or a full strategic sourcing wave has never been easier. With a simple, easy-to use layout, a comprehensive repository and streamlined collaboration, sourcing professionals can create detailed RFx events in a fraction of the time they're used. The advanced price sheets and questionnaire capabilities ensure that each RFx captures the precise information you need to correctly assess and award the best suppliers. After all, aligning RFx and auctions to corporate strategies and accelerating sourcing cycles is key to achieving overall contract compliance.

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