

# Optimize your risk and compliance management

Grant Thornton's new control & test automation solution (cta.x) takes risk mitigation and efficiency to higher levels

## We understand the challenges of a traditional compliance approach

Traditional compliance activities come with a set of downsides that keep internal audit functions from aligning to highest value:

- **Risk coverage:** Sample testing may give reasonable assurance, but not always full confidence.
- **Time spent:** For every hour spent by an outside auditor, internal audit staff spend eight to 12 hours.
- **Cost:** SOX adds up to 15% overhead to finance and IT staff for those companies that wish to be compliant.
- **Return on investment:** Testing still consumes more than 50% of an internal auditor's time, but companies do not always see the value in these activities.

## cta.x changes the equation

Grant Thornton's proprietary cta.x solution transforms risk management and compliance activities by making them more data-driven, integrated and automated. For risk and compliance managers that are looking for ways to drive greater assurance at a lower cost, cta.x goes beyond the traditional RPA process orchestration approach by:



**Streamlining** development and maintenance of the automated end-to-end workflow by using defined templates aligned to a standard practice internal control library.



**Providing real-time metrics** on operational control data effectiveness through a user-friendly, web-based dashboard.

## cta.x

Increased assurance

- Test 100% of the population for a control activity
- Continuously monitor with a few clicks or through scheduling

Focus / investment shift to higher value areas

- Cut testing time from hours to minutes and test cycle time from quarterly to weekly
- Align your people to tasks that require judgment and creativity

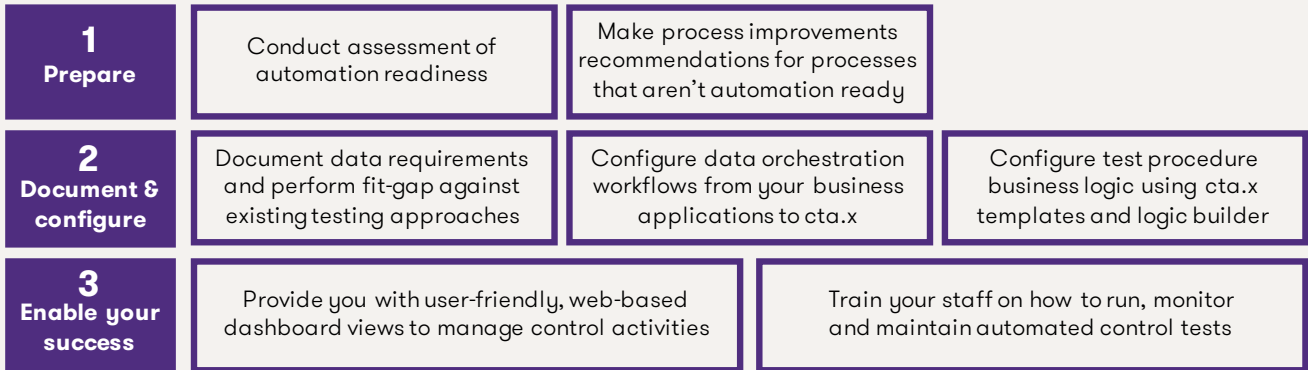
Sustainability & scalability

- Move beyond custom scripts/ad-hoc workflows that lack change control to a standardized model that supports evolving needs

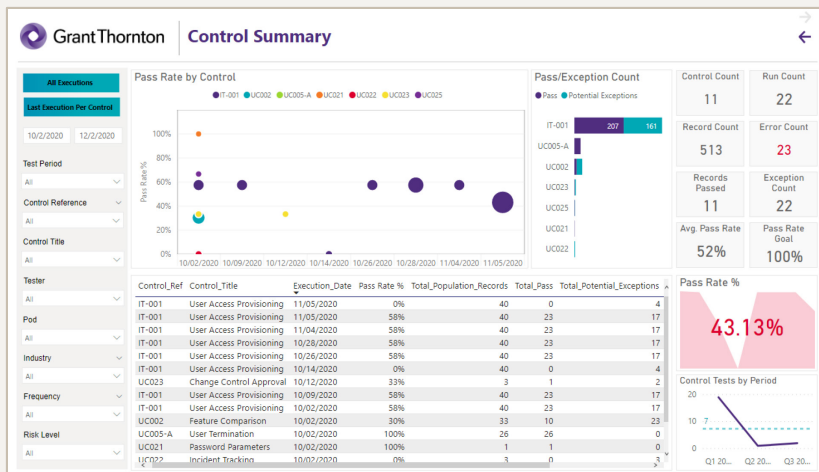
# How we can get you started on your path to optimization

Our experienced cta.x implementation team will support enablement with a proven methodology:

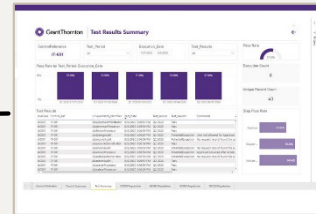
## GRANT THORNTON'S PROVEN METHODOLOGY



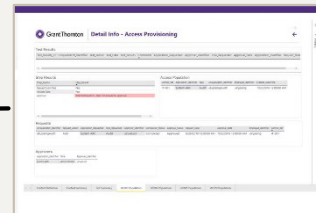
### Control summary (with drilldown capability)



### Control test result summary



### Control test results detail



## Contacts



**Ethan Rojhani**

Partner, Advisory Services  
**T** +1 303 813 3478  
**E** ethan.rojhani@us.gt.com



**Greg Haberer**

Senior Manager, Advisory Services  
**T** +1 703 373 8735  
**E** gregory.haberer@us.gt.com



**Wes Luckock**

Manager, Advisory Services  
**T** +1 214 385 1976  
**E** wes.luckock@us.gt.com

**alyx**

Powered by Grant Thornton



"Grant Thornton" refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton LLP is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions.

© 2021 Grant Thornton LLP. All rights reserved. U.S. member firm of Grant Thornton International Ltd.