HCLTech | Supercharging Progress™

Prizm

Application portfolio lifecycle management

Enabling business transformation

HCLTech Prizm is a comprehensive platform providing fit for purpose assessments and lifecycle management of the enterprise application portfolio. Prizm simplifies and accelerates the process for continuous modernization and migration of applications to enable business transformation.

The challenge

Traditionally, businesses have approached application modernization with multiple, iterative projects, often spaced out over years. Times have changed. Today, successful businesses need to respond quickly to competitive activity and market requirements – waiting years to start the next initiative is not feasible. Another consideration is the need to adopt new technology and incorporate advancements in digital capabilities that could have a positive impact on their business objectives. Technology is rapidly advancing. It is no longer feasible to space out modernization projects over years and risk falling behind competitors, impacting financial growth and profitability.

The solution: Prizm

To remain competitive and win in their markets businesses are adopting new disciplines to provide continuous modernization and migration of application portfolios to enable business transformation. Prizm, an application portfolio assessment and lifecycle management platform is delivering incremental and continuous value.

Industries from financial services to manufacturing are continuously evolving to compete in their markets and increase revenues while managing costs. Take for example, a leader in providing healthcare, operating in multiple geographies and supporting a diverse portfolio of products. They realized that a modernization program would be required to adapt new technologies and accommodate business process changes to their current organization. In preparation the company developed a roadmap to lay the digital foundation and define targeted modernization for the purpose of tech refresh and other modernization initiatives to adopt new technology to enable innovative new services. They realized that a multi-year expansive modernization like this would require a process that could absorb multiple updates sequentially, or in parallel.

This business selected HCLTech Prizm. It provides a comprehensive platform which performs continuous assessment and lifecycle management of the entire application portfolio.
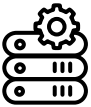
Why businesses select Prizm

Purpose driven assessments

During any modernization project there are several types of migrations identified and must be supported. Purpose driven assessment supports a variety of objectives: determining application lifecycle status, preparing for cloud migration, portfolio rationalization, determining which applications to modernize before migration and the decommissioning of aging applications or infrastructure

Portfolio data quality

Prizm uses in place validations and approvals to ensure portfolio data quality. There are many discovery tools that discover infrastructure landscape. Prizm discovery is enterprise application lead. Prizm's continuous ingestion of data and correlation of data from multiple sources enables integrated visibility of servers, databases, applications to define the impact of modernization activities on business processes. For cloud disposition decisions, organizations require application plus business performance insights

Comprehensive view of applications

The Prizm view includes technical architecture as well as the tools and software used to build and operate the application in the portfolio

AI driven and configurable

Users can easily adjust Prizm to their enterprise application guidelines

Assessment accuracy

Modernization relies on reliable assessments. Many diverse sources generate data that must be considered during an assessment. The challenge is selecting and correlating the right data from the right sources. Prizm handles this for you by continuously ingesting and correlating disparate data to accurately assess applications and infrastructure. This data is used to determine the best treatments for modernization and migration

Prizm In Action

- **Portfolio Assessment & Cloud Roadmap:** Created for a global manufacturer and distributor of chemical products and a leading U.S. manufacturer of ammunition

- **Applications Portfolio Assessment and Solution Planning Guidelines:** Provided to a American petroleum refining, marketing and transportation company

- **Applications Modernization Assessment:** Provided to a global company specializing in diesel and alternative fuel engines, generators and related components

Why customers trust Prizm

Knowledge
The Prizm Platform has been in service for 15+ years. Prizm has been listening and learning to provide informed decisions and recommendations
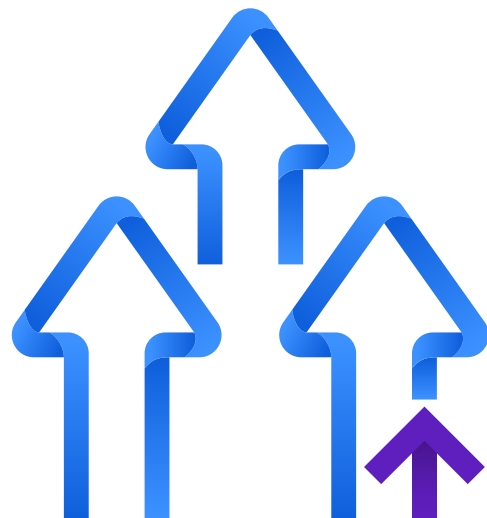
Experience
1000+ application portfolios comprised of thousands of applications are currently supported

Prizm is a SaaS application which means zero onboarding time

Prizm is holistic and supports all discovery tools including those offered by leading hyperscalers (AWS MPA, Azure Migrate) and other ISVs (Cloudscape, Movere)

HCLTech | Supercharging Progress™

hcltech.com

HCLTech is a global technology company, home to more than 221,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG, and Public Services. Consolidated revenues as of 12 months ending September 2023 totaled $12.9 billion. To learn how we can supercharge progress for you, visit hcltech.com.