PayXtract.ai

AI POWERED AP AUTOMATION
Product Literature Document
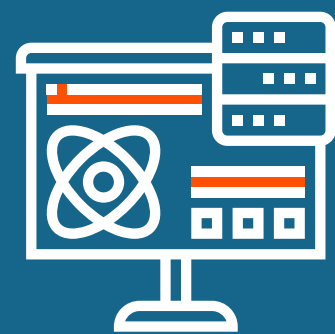
What is PayXtract?

PayXtract is a fast web-based AI-powered invoice data extraction tool. PayXtract comes with an approval mechanism and gets integrated with any ERP or accounting system.
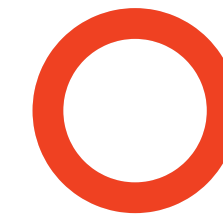
TARGET MARKET

PayXtract's AI based data extraction can be beneficial to

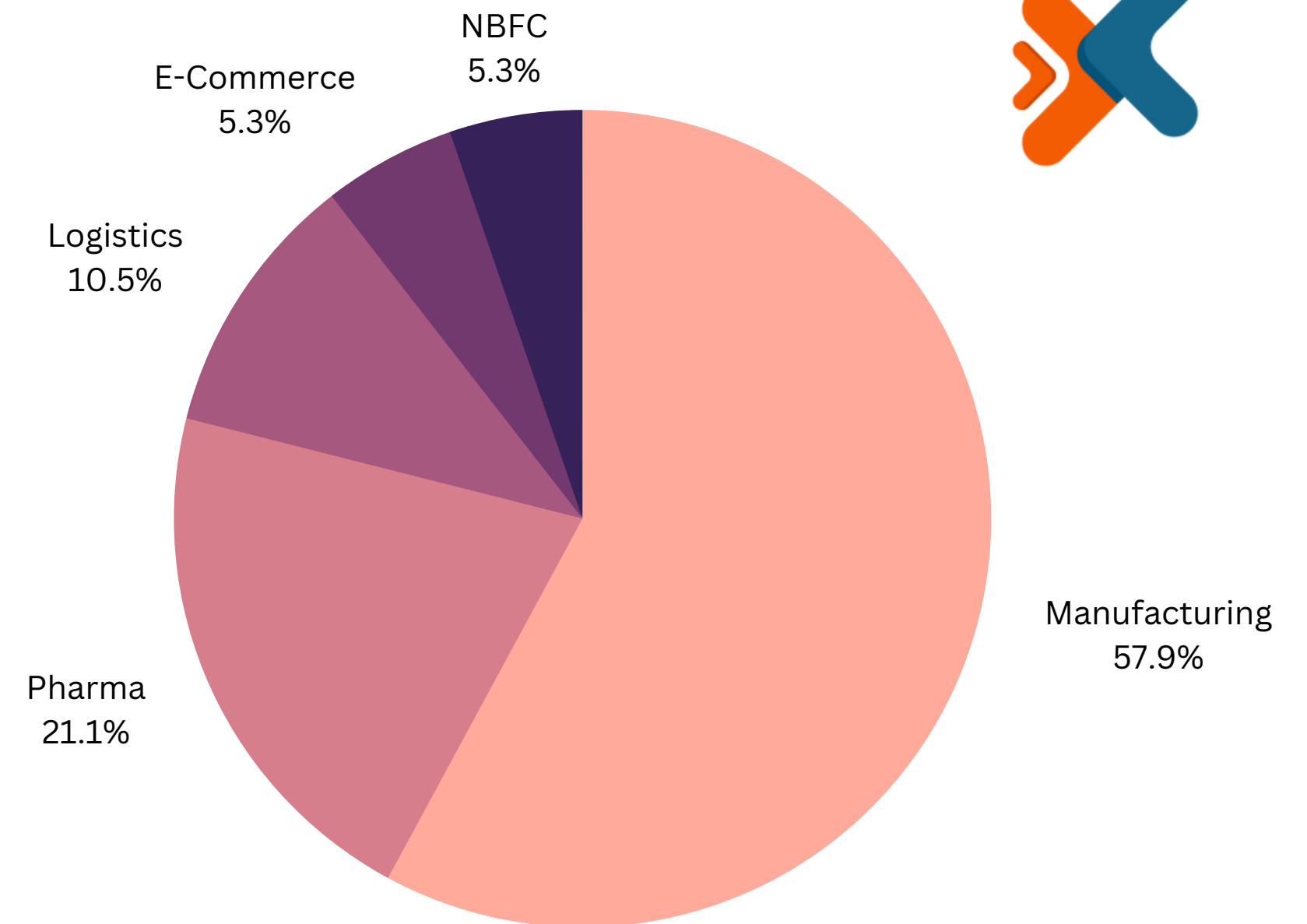**Scalable, Speedy, Customizable AP Automation**

Enterprise organizations with a minimum 10,000 invoices per month processing with a requirement of integration with their existing ERP for validations and payment disbursal

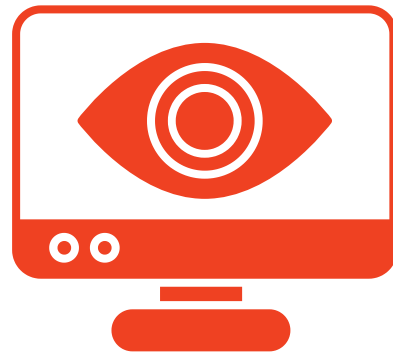**SMB/SMC** processing around 2000 to 5000 invoices per month

PayXtract Target Market

The AP teams within the Finance/Accounting vertiicles in Businesses like Manufracturing, Pharma, Logistics have a growing need for AI automation.

Businesses categorised based on volume of Invoice processing and need for automation.

Motivators - Why Would CFOs Buy PayXtract

Poor visibility - manual AP processing results in poor visibility between invoicing to payments stage

Manual invoice processing is **74% slower** than automated Invoice data entry

Labor costs typically consume **62%** of total AP costs in manual process, according to the APQC research.

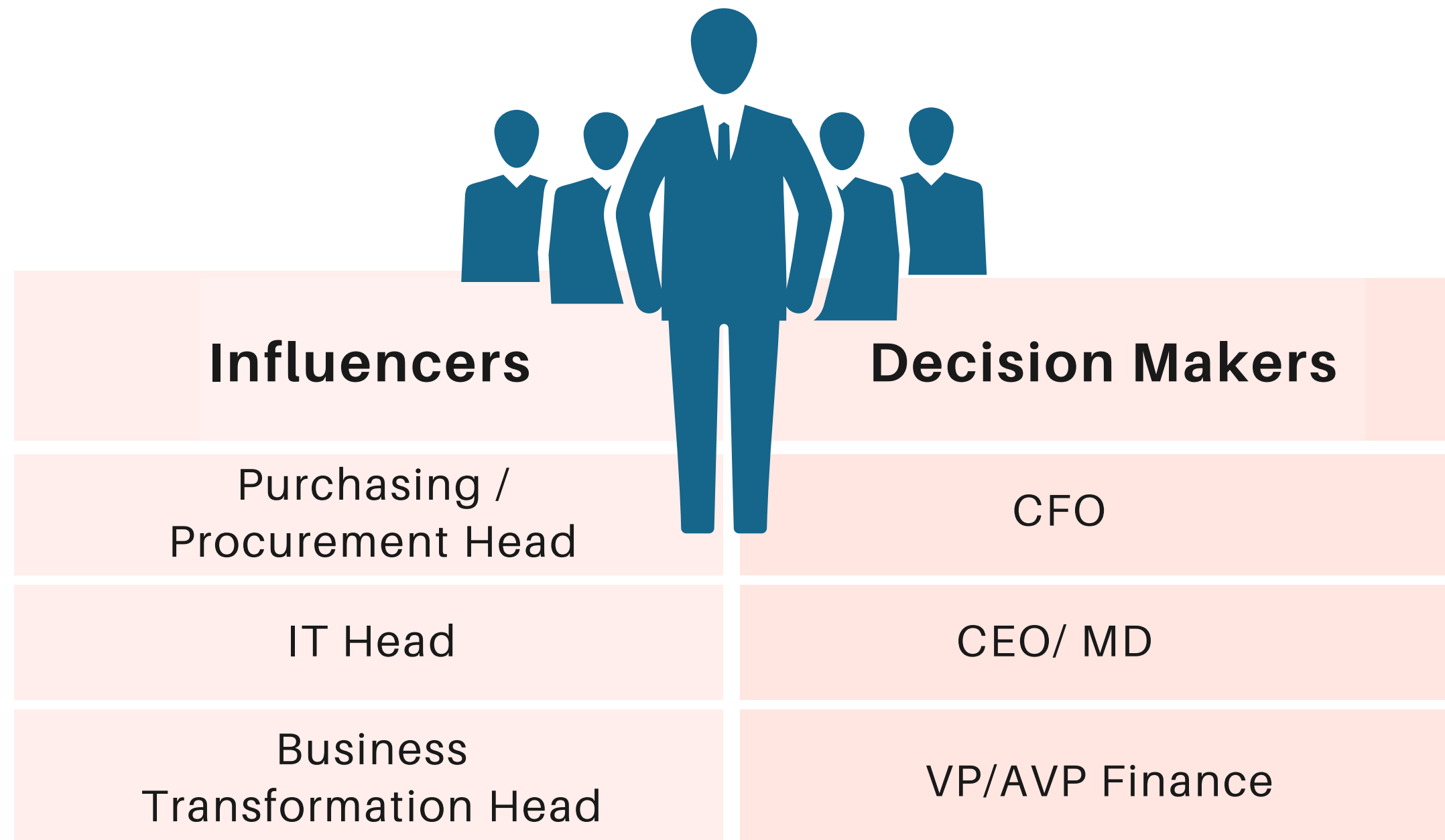**10x more likely to encounter intentional errors** due to manual invoice entries

Only 50% AP departments have standardized processes, causing lower scalability

Integrity Issues - typically a invoice passes through **4 to 5** people who should access critical info like purchase cost.

PayXtract - Key Stakeholders

Influencers	Decision Makers
Purchasing / Procurement Head	CFO
IT Head	CEO/ MD
Business Transformation Head	VP/AVP Finance

CONTACT US

MAILING ADDRESS

501, Thakkar Heights, Village Rd, Opp
Ceat Tyres, Nahur West. Mumbai -
400078

PHONE NUMBER

+91 9619980113
+9152017447 / 48 / 49 / 50

EMAIL ADDRESS

info@hridayamsoft.com