PayXtract.ai

AI POWERED AP AUTOMATION
by Hridayam Soft Solutions
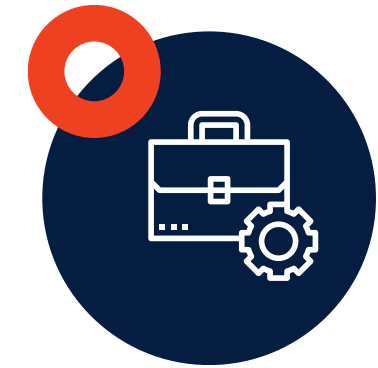
What is PayXtract?

PayXtract is a fast web-based AI-powered invoice data extraction tool. PayXtract comes with an approval mechanism and gets integrated with any ERP or accounting system.

ABOUT HRIDAYAM SOFT SOLUTIONS

We are an IT Solutions provider, incorporated in 2011. We enable businesses to automate and streamline routine, complex business processes for faster output, enhanced efficiency and high ROI.
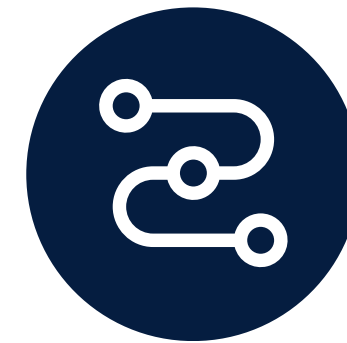
WHAT WE OFFER

At Hridayam Soft Solutions, our core team of experienced minds have used the latest technologies to create powerful state-of-the-art software solutions for enterprises.

ShareDocs Enterpriser DMS -
An Enterprise Document Management solution to bring in governance, compliance adherence and a central repository to help seamless role based retrieval of documents.
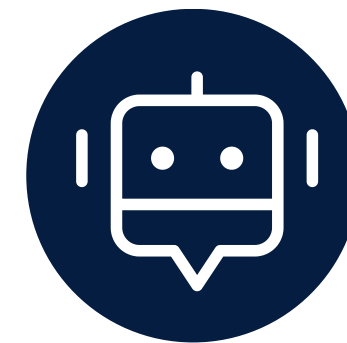
ShareDocs Enterpriser Workflows-
A scalable business process automation tool to bring in improved TAT and transparency.
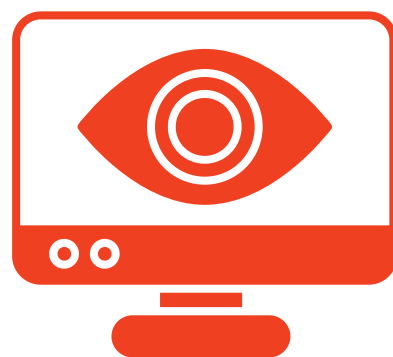
ShareDocs Enterpriser CKYC -
An End-to-End AI enabled CKYC management tool to help banks and NBFCs stay complaint with CERSAI norms.

ShareDocs AI-
Our AI suite that powers our CKYC, Workflows and **PayXtract** AP Automation.

CURRENT CHALLENGES

Poor visibility - manual AP processing results in poor visibility between invoicing to payments stage

Manual invoice processing is **74% slower** than automated Invoice data entry

Labor costs typically consume **62%** of total AP costs in manual process, according to the APQC research.

10x more likely to encounter intentional errors due to manual invoice entries

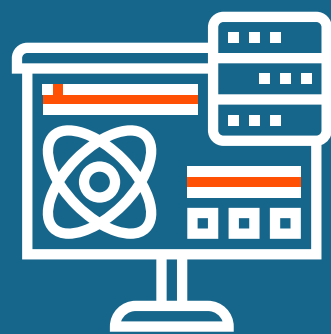**Only 50% AP departments** have standardized processes, causing lower scalability

Integrity Issues - typically a invoice passes through **4 to 5** people who should access critical info like purchase cost.
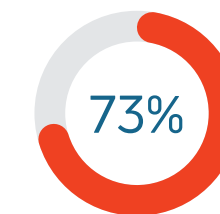
OUR SOLUTION

PayXtract brings upto 95% data extraction accuracy from invoices of all types. This can help your AP teams by

Scalable, Speedy, Customizable AP Automation

83% — **Efficient** processing due to reduced human errors that are overlooked

73% — **Cost Effective** processing, 73% faster invoice processing

2x — **Enhanced** governance, 2 times more like to provide rich remittance detail to suppliers, strengthening relationships

PayXtract Packages

PayXtract offers automation solution that suits your needs and budget.

Basic
For Small Teams who wish to **upload invoices in bulk and download data.** They can avail the **Pay-As-You-Go** billing method.

Pro
For Teams who wish to add a layer of **approval automation along with Tally integration**

Enterprise
For Large Teams who wish to achieve **end-to-end automation and integration with their existing ERP**

FEATURE COMPARISON

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	BASIC	PRO	ENTERPRISE
Transactions	800 Invoices 5 Users	1000 Invoices 10 Users	**Unlimited**
Manual Invoice Uploads API Uploads Manual Corrections	✔	✔ SFTP Integration	✔ SFTP Integration
Download as CSV, Excel Download as Json, Xml	✔	✔ SFTP & API Integration	✔ SFTP & API Integration
ERP & Workflow Integrations		✔ Tally	✔ Tally, SAP, Oracle etc.
Maximum Fields	10	10	**Unlimited**
Line Items		✔	✔

FEATURE COMPARISON

PayXtract.ai	BASIC	PRO	ENTERPRISE
GST No. Validation			✔
Digital Signature Verification			✔
QR Code Reading			✔
Rule Based Workflows			✔
2 Factor Authentication	✔	✔	✔
Dedicated Sub-Domain	✔	✔	✔
SSO Integration			✔
Support	✔	✔	✔

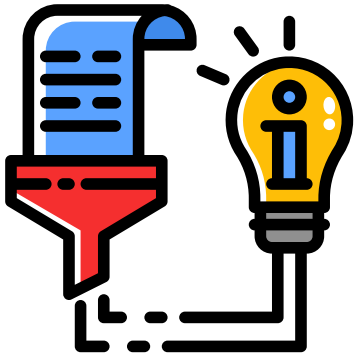# PROCESS FLOW - BASIC VERSION

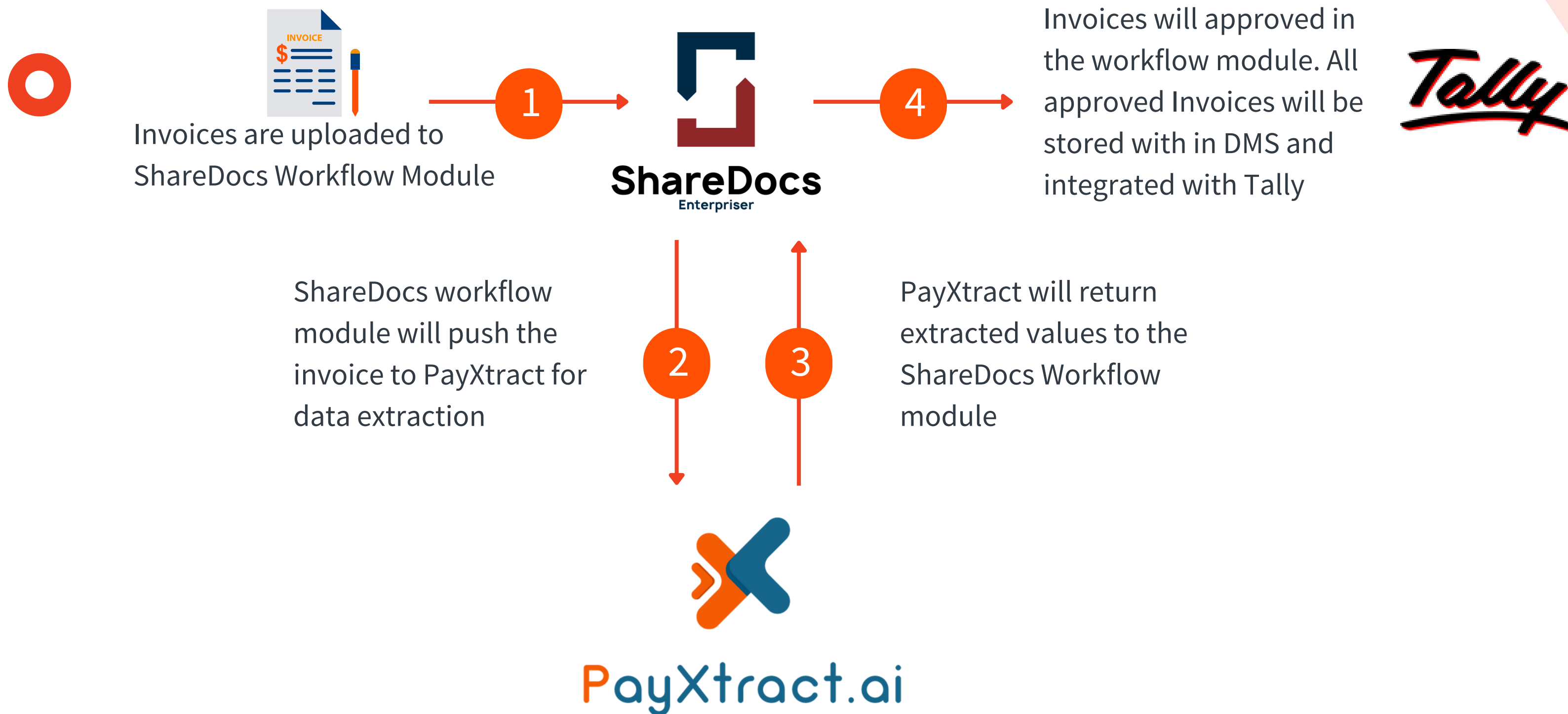Invoices are pushed to PayXtract through manual upload or integration through API or Email

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Structured Data is available for manual download or pushed to API

PROCESS FLOW - PRO VERSION

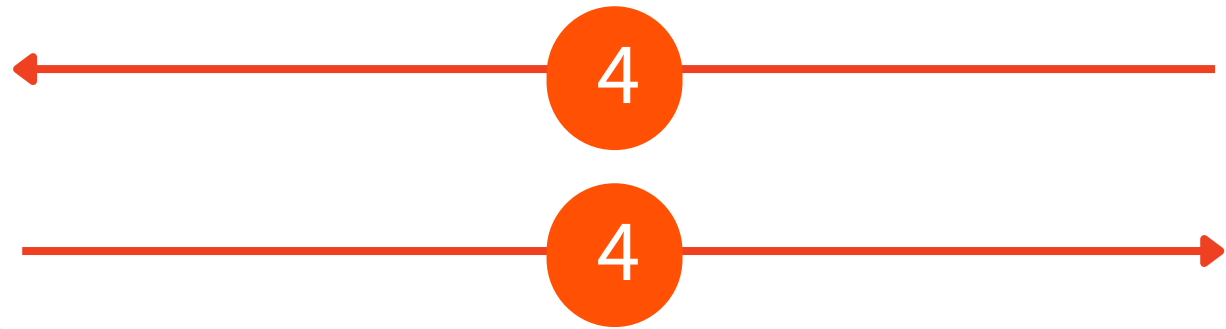Invoices are uploaded to ShareDocs Workflow Module

ShareDocs
Enterpriser

Invoices will approved in the workflow module. All approved Invoices will be stored with in DMS and integrated with Tally

ShareDocs workflow module will push the invoice to PayXtract for data extraction

PayXtract will return extracted values to the ShareDocs Workflow module

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PROCESS FLOW - PRO VERSION

ShareDocs will store the invoice documents and entries

4

Users can view the approved invoice document through SAP, Tally or any ERP while viewing the relevant entries

1

4
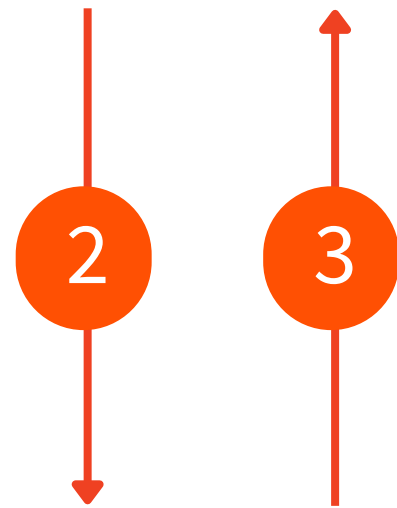
SAP

4

Tally

ShareDocs
Enterpriser

Invoices are uploaded to ShareDocs Workflow Module

Data Entry from Approved Invoices will be pushed to ERP, SAP, Tally

ShareDocs workflow module will push the invoice to PayXtract for data extraction

2

3

PayXtract will return extracted values to the ShareDocs Workflow module

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PRICE COMPARISON

PayXtract.ai	BASIC	PRO	ENTERPRISE
Account Creation Training	INR 10000	INR 10000	Contact Us to get the quote
Per single page Invoice	INR 3.5	INR 5.5	
Additional Invoices	INR 3.0	INR 5.0	
Storage Per GB above 10GB	INR 2.0	INR 2.0	
Minimum Per Month Cost	INR 2800	INR 16500	

TRY IT BEFORE YOU BUY IT

Sign Up for a limited period free trail at
https://payxtract.ai

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RELIABLE BOTTLE COMPANY

118/118, P.D'mello Road, Maniar Bldg., Carnac Bunder, Mumbai 400 009
Tel : 022-23482943 * 022-2342944
GST NO. 27AACPD3726E127

TAX INVOICE

Vendor	RELIABLE BOTTLE COMPANY
Invoice No	MH/20-21-1015
Invoice Date	28-12-2020
Invoice Total	61699.84
PO No	PO/MHCO/20-21/00063
MRN No	MRN/MHCA/20-21/0883
IGST	-
CGST	9 %
SGST	407.16
GST No	-

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