



Icertis Contract Intelligence Risk Assessment Copilot

Accelerate contract reviews by 40% with a generative AI Copilot built for risk.



The Challenge

Enterprise organizations manage large volumes of contracts to ensure they conform to risk management strategies and standards. This includes contract types that rarely require changes. Manually reviewing such contracts eats up time and is subject to human error, costing the business expensive resources and subjecting it to risk.



The Solution

The Icertis Contract Intelligence (ICI) Risk Assessment Copilot, powered by the Icertis ExploreAI Service, significantly accelerates the contract review process while reducing risk by using AI to compare contract language to a company's predefined risk parameters based on the contract type.

When a contract is submitted for review, the Copilot generates a highly intuitive dashboard with an overall risk score as well clause-level assessments of the contract's performance against parameters. Results are visually presented via green, yellow, or red risk scores, helping reviewers understand where they need to turn attention, or, alternatively, indicating that the contract meets all criteria and doesn't require their valuable time.

Leveraging the conversational nature of generative AI, users can also access recommendations based on their company's legal playbook via free-form and predefined prompts.

The screenshot displays the Icertis Risk Assessment Copilot interface. At the top, there is a navigation bar with various menu items like Home, Agreements, Requests, Associations, Compliances, Templates, Clauses, Configure, Reports, AI Model Training, AI Studio, Bulk Actions, and Admin. Below the navigation bar, the main content area shows a dashboard for 'Agreements / ICM|IcertisExploreAI_41 / ExploreAI'. The dashboard features a grid of risk assessment results, each with a colored indicator (green for low risk, yellow for medium, red for high) and a brief description. A detailed view of a detected clause is shown on the right, including the clause text and a proposed action according to the company's legal playbook.

Lawyer review required		
Mutual NDA	Indemnity Clause Detected	PII Data Protection Clause Detected
No Limitation of Liability	No Information Security Clause	Limited duration
Purpose	Non-Solicitation Clause Detected	No Exclusivity Clause
Client owns work product	Location acceptable	We have no rights to work product
All Carve-outs present	Disputes - competent (national) courts	

Indemnity Clause Detected

In case there should be a breach of the covenants or undertakings hereunder, the Receiving Party shall fully indemnify the Disclosing Party, defend, and hold harmless against any liability, damage, loss, or expense (including reasonable attorney fees and expenses of litigation) incurred by or imposed upon Receiving Party. (Section 6)

Proposed action according to the playbook

This clause should be removed.

With unmatched technology and category-defining innovation, Icertis pushes the boundaries of what's possible with contract lifecycle management (CLM). The AI-powered, analyst-validated Icertis Contract Intelligence (ICI) platform turns contracts from static documents into strategic advantage by structuring and connecting the critical contract information that defines how an organization runs. Today, the world's most iconic brands and disruptive innovators trust Icertis to govern the rights and commitments in their 10 million+ contracts worth more than \$1 trillion, in 40+ languages and 90+ countries. For more information visit icertis.com.

Icertis Contract Intelligence Risk Assessment Copilot Capabilities

Risk Definition, Configuration

Define numerous risk criteria for the type of contract, configure and assign a risk score using detailed logic specific to the organization.

Clause Level Risk Flagging

Identify whether AI has discovered a “risk” as per risk criterion, clearly color code it and provide additional details on discovered risk (clause snippet pointing to the risk, its section number in the contract etc.).

Contract Level Assessment and Visualization

Get a final verdict and assign review recommendation (required/not required) for the contract. View contract’s performance on each of the defined risk criterion on a dashboard.

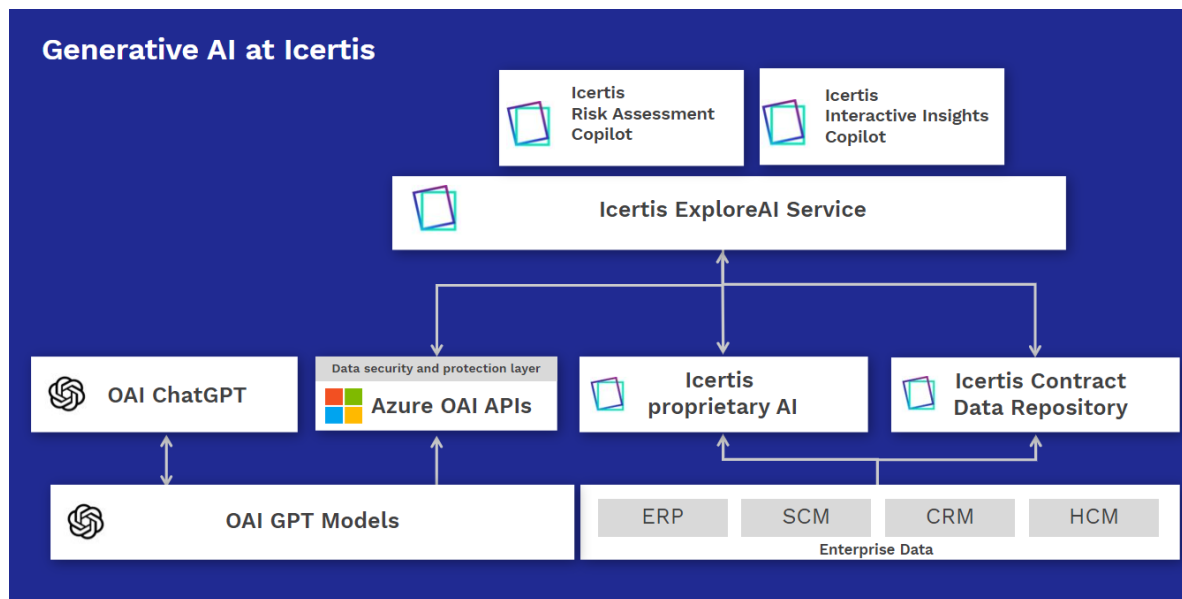
Process contracts in bulk (multiple contracts) and generate a combined risk assessment report for them.

Risk Mitigation

Define steps to mitigate a risk and highlight them to the user for the risk identified in the contract.

About Icertis Contract Intelligence Copilots

Icertis Contract Intelligence Copilots are revolutionizing enterprise contracting by supercharging professionals with assistive, generative, natural language capabilities that cut through legal-ese to deliver insights, accelerate contract reviews, and more to drive your business forward. Built on the Icertis ExploreAI Service, Icertis Contract Intelligence Copilots keep your valuable contract data safe and secure.



Benefits

- Accelerated contract reviews – up to 40% reduction in review cycle times -- with AI powered risk analysis.
- Comprehensive visibility into risk profile of every contract within the organization.
- Improved stakeholder satisfaction with effort optimization and streamlined review process.
- Enable users to engage conversationally with contracts.

Contact Us

 icertis.com/contact

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