

## Calculate Project WIP

As a project progresses, materials, resources, and other expenses are consumed and must be posted to the project. Work in process (WIP) is a feature that enables you to estimate the financial value of projects in the general ledger during the progress of the project. You can determine the WIP amount that is to be posted to balance sheet accounts for the period end reporting by using the **Project Calculate WIP** batch project. Do this process as you would normally for your projects.

## Distribute Costs

This process is done at the end of each month and upon closing of the project.

1. Navigate to **Projects**.
2. Choose **Actions**.
3. Select **Distribute Cost**.

CRONUS USA, Inc. | Finance ▾ | Cash Management ▾ | Sales ▾ | Purchasing ▾ | Shopify ▾ | All Reports | ≡

Projects: All ▾ | 🔍 | + New | Delete | Home ▾ | Project ▾ | Prices & Discounts ▾ | WIP ▾ | ⋮ | 🔗 | 🔍 | ⌵ | ⓘ | 🔗 | 📌

No. ↑	Description	Bill-to Customer No.	Status	Search Description	Report
J00010	Installation of S-100 Semi-Automatic	100000	Completed	INSTALLAT	Report >
J00020	Supplies and maintenance of S-100 ...	10000	Open	SUPPLIES	Actions >
J00030	Software update	10000	Open	SOFTWARE	Related >
JOB00010	Reception area remodel	30000	Open	RECEPTION	Reports >
JOB00020	Decorate Conference Room	10000	Open	DECORATE	Automate >
JOB00030	New Office Furniture	20000	Open	NEW OFFICE ...	Fewer options

Distribute Costs

Attachments (0)

- WIP/Recognition

J00010



4/8/2024

Total WIP Cost Amount



0.00

4. A Project Cost Distribution form will be opened. In this window you can specify the posting date you want on the detail transaction created, specify the batch name that the transactions are created in, the starting document number that the transactions will use, and the reverse toggle if you wish to reverse the transactions after the initial posting. On the Project Cost Distribution form, you can enter in one project or use the standard filtering options.


## Project Cost Distribution



### Options

Posting Date .....	5/1/2024	
Batch Name .....	DAILY	
Document No .....	G00013	
Reverse .....	<input checked="" type="checkbox"/>	

### Filter: Project

× No. ....		
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OK

Cancel

- Click **OK**.

**Note:** If this is the completion entry (last one as project closes) you will not record a reversing entry.

- Navigate to **General Journals**
- Select the Batch that was entered in the Project Cost Distribution form.

Batch Name ..... DEFAULT ...								
Manage	Process	Payroll	Page	Post/Print	Line	Account	Actions	Related Fewer options
Posting Date	Document Type	Document No.	Account Type	Account No.	Account Name	Description	Reason Code	Bal. Account No.
2/28/2022		G00029	G/L Account	950001	test2	test2		
3/1/2022		G00030	G/L Account	950001	test2	test2		
2/28/2022		G00029	G/L Account	505000	HVAC	HVAC		
3/1/2022		G00030	G/L Account	505000	HVAC	HVAC		
2/28/2022		G00029	G/L Account	505100	Plumbing	Plumbing		
3/1/2022		G00030	G/L Account	505100	Plumbing	Plumbing		

8. It is recommended to sort the posting date by date ascending or by Document No. Ascending.
9. Click the Post/Print Option from the header.

Batch Name

Manage Process Payroll Page **Post/Print** Line Account Actions Related Fewer options

Post

Post and Print

Preview Posting

Posting Date	<div><div>Document Type</div><div>Type</div></div>	<div><div>Document No.</div><div>↑</div></div>	<div><div>Account Type</div><div>Type</div></div>	Account No.	Account Name	Description	Reason Code	<div><div>Doc. No.</div><div>No.</div></div>	<div><div>Doc. No.</div><div>No.</div></div>	<div><div>Doc. Type</div><div>Type</div></div>	Amount	Amount (\$)	Empy Code
2/28/2022		G00029	G/L Account	950001	test2	test2				G/L Account	-900.00	-900.00	
2/28/2022		G00029	G/L Account	505000	HVAC	HVAC				G/L Account	500.00	500.00	301
2/28/2022		G00029	G/L Account	505100	Plumbing	Plumbing				G/L Account	400.00	400.00	301
3/1/2022		G00030	G/L Account	950001	test2	test2				G/L Account	900.00	900.00	
3/1/2022		G00030	G/L Account	505000	HVAC	HVAC				G/L Account	-500.00	-500.00	301
3/1/2022		G00030	G/L Account	505100	Plumbing	Plumbing				G/L Account	-400.00	-400.00	301

10. Click Post or Preview posting.
11. Click Yes.
12. Click OK if successful or fix any errors.

If you want to see the G/L ledger, navigate to the appropriate accounts.

505100 Plumbing										
General Ledger Entries Search Edit List Process Entry Actions Related Fewer options										
Posting Date	Document Type	Document No.	G/L Account No.	G/L Account Name	Description	Reason Code	Source Type	Source No.	Job Name	Cmpy Code
→ 4/1/2022		G00028	505100	Plumbing	Plumbing				1564 Rainbow Ave	301
3/3/2022		G00027	505100	Plumbing	Plumbing				1564 Rainbow Ave	301
3/1/2022		G00030	505100	Plumbing	Plumbing				303 1st Ave NE	301