Fiscalization for Albania
in Dynamics 365 Business Central

InfoSoft Business Solutions

*Microsoft ISV (Independent Software Vendor) &
VAR (Value-Added Reseller)*

Common challenges customers have faced

Compliance with Local Regulations

Needed a fiscalization solution to ensure compliance with Albania's fiscal laws and regulations, reducing the risk of legal penalties and financial losses while allowing the business to focus on growth and core activities.

Efficient Fiscalization Processing

Required an automated system to streamline fiscalization processing, minimize errors, and ensure timely and accurate reporting, thereby enhancing operational efficiency and compliance.

Do more with less

ROI

700%

For every USD spent on a Fiscalization solution, companies see 2-7 USD of ROI depending on the solution

Compliance

90%

A good Fiscalization Solution will increase compliance rates up to 90%

Accuracy
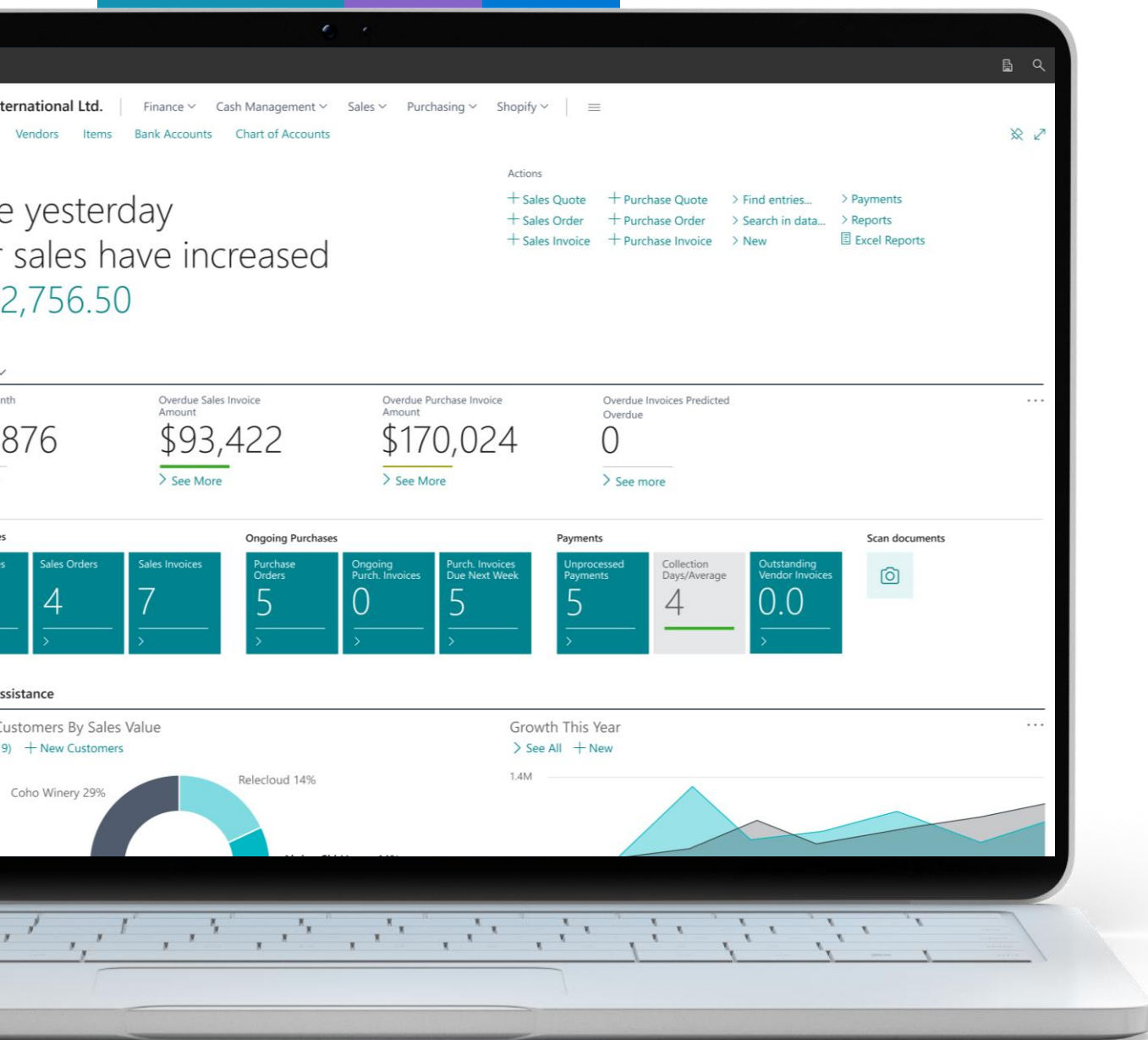
95%

Reduction in transaction records errors

Drive significant financial gains & operational efficiency.

Ensure accurate & timely tax submissions, reducing risk of penalties.

Enhance of data accuracy and reliability, supporting better decision making

Solution Overview

Having an effective fiscalization solution is vital. It ensures that your tax reporting is efficient, transactions are precisely recorded, and compliance with tax laws is consistently achieved. This minimizes administrative workload, enhances financial clarity, and boosts operational efficiency, ultimately driving your organization's success.

Our comprehensive **Fiscalization** solution within Business Central (BC) automates and optimizes your tax reporting and transaction processes, delivering unparalleled efficiency and accuracy with:

- **Automated Tax Reporting**
- **Cash & Noncash Invoicing**
- **Precise Transaction Recording**
- **Integration with the SelfCare Platform**
- **Detailed Financial Insights**
- **Advanced Data Security**

Elevate Fiscal Control

Simplify Tax Reporting

Automate Invoice Management

Ensure Accurate Transaction Records

Gain Real-Time Financial Insights

Enhance Data Security

See next slides for a glimpse of the features.

Set Up the TCR (Tax Control Register)

Ensure your business stays compliant with the Albanian tax regulations by setting up the Tax Control Register (TCR).

This process configures your fiscal device to accurately record and report all transactions, adapting to any changes in tax laws.

· Streamline your tax reporting process, **reducing the risk of errors and penalties**.

· Integrate the TCR with your existing system for **real-time updates**.

· Maintain **up-to-date financial data** with ease.

· Focus on growing your business, **confident in your tax compliance**.

· **Regular maintenance and updates** keep your TCR compliant with new regulations.

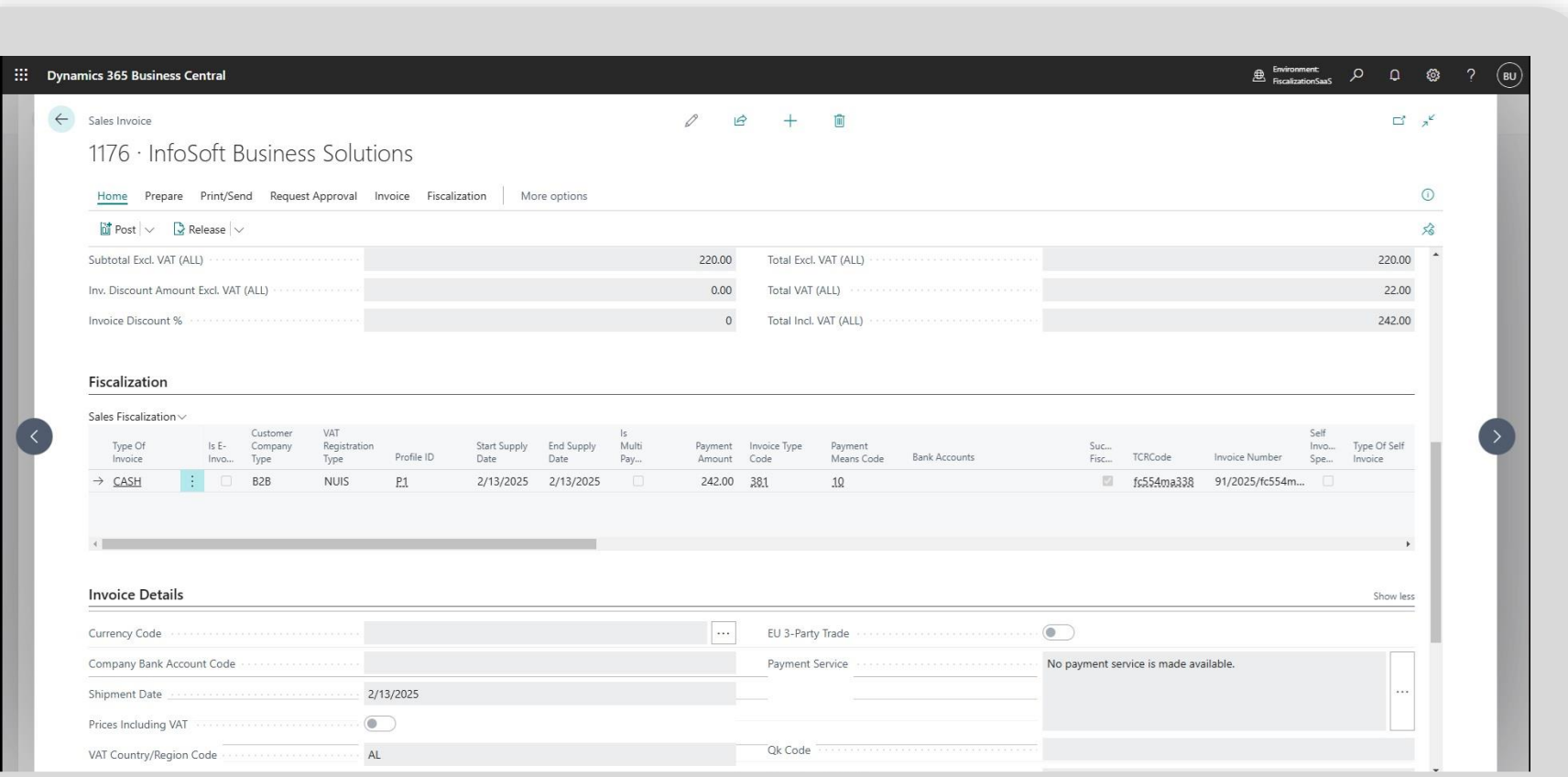# Register Cash Deposit (Initial, Deposit, Withdraw)

Track initial deposits, additional funds, and withdrawals to maintain transparency and accountability in cash handling.

- **Track** initial deposits, additional funds, and withdrawals.

- **Maintain transparency and accountability** in cash handling.

- Ensure **accurate financial records**.

- **Simplify cash management**.
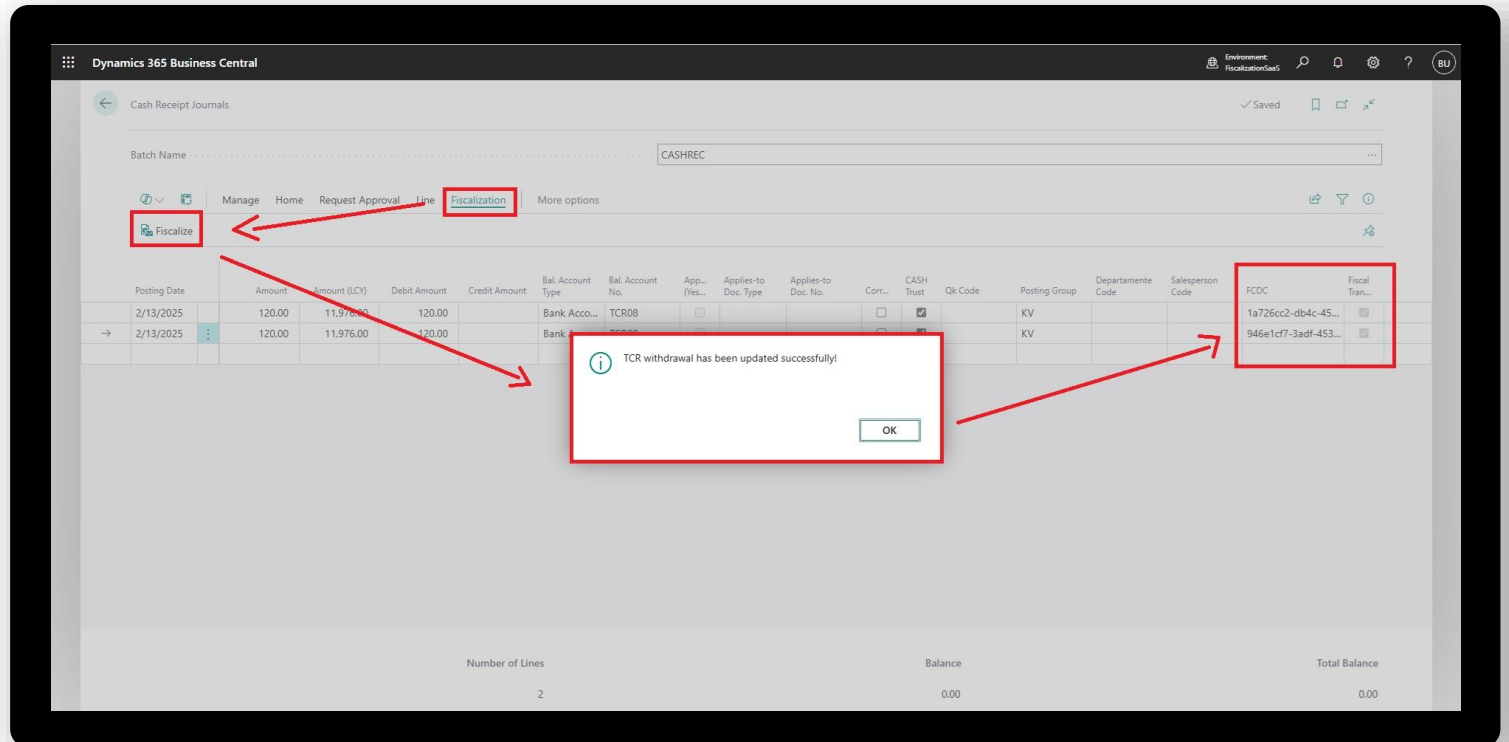
Register Invoice Cash/ Corrective Invoice Cash

Document all cash sales and issue corrective invoices to fix discrepancies, ensuring accurate financial records and tax compliance.

- **Document all cash sales:** Record every cash transaction meticulously to ensure all sales are accounted for. Capture all essential details to maintain transparency and provide a clear audit trail for all cash transactions, which is crucial for internal reviews and audits.

- **Issue corrective invoices** to fix discrepancies: Generate new invoices to correct any errors in the initial cash sales. This involves creating a revised invoice that accurately reflects the correct details, whether it's an incorrect amount, date, or item description.

Register NonCash/ Corrective Invoice

Record non-cash transactions accurately and issue corrective invoices for cash transactions to ensure comprehensive financial reporting.

- **Record non-cash transactions:** Log all non-cash payments, such as credit card and digital wallet transactions, with precision. Capture every transaction correctly, providing a complete picture of your sales.

- **Issue corrective invoices for noncash transactions:** Create revised invoices to correct any errors in noncash transactions. Maintain the accuracy of your financial records and ensure that any discrepancies are promptly addressed.

Register E-Invoice & Corrective E-Invoice with Reference No

Register E-Invoice/ Corrective E-Invoice: Digitally document sales transactions and issue corrective E-Invoices to address errors, ensuring compliance with digital tax reporting.

· **E-Invoices**: Create digital sales records.

· **Corrections**: Fix errors with corrective E-Invoices.

Register Corrective Invoice with Reference No. before Fiscalization process: Issue corrective invoices with a reference number before fiscalization to rectify errors and maintain financial record integrity.

· **Reference Numbers**: Track corrections with unique identifiers.

· **Pre-Fiscalization**: Correct errors before official recording.

Taxpayer Status verification

Check Taxpayer during transactions:

- Verify the taxpayer status of customers to

- Apply the correct tax rates based on status,

- Prevent tax fraud,

- Ensure accurate and precise tax reporting.
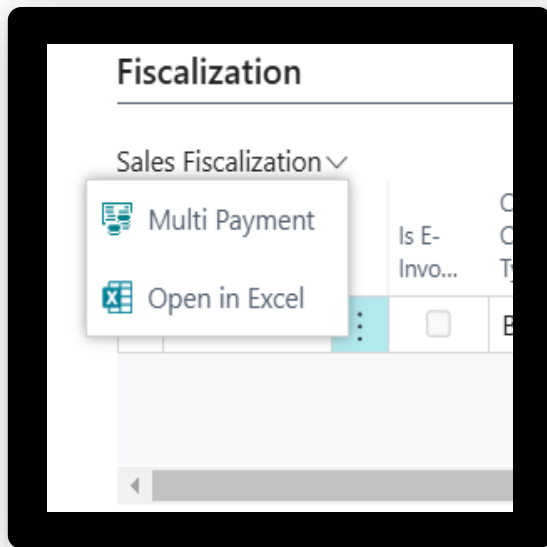
- Enhances transaction accuracy and compliance.
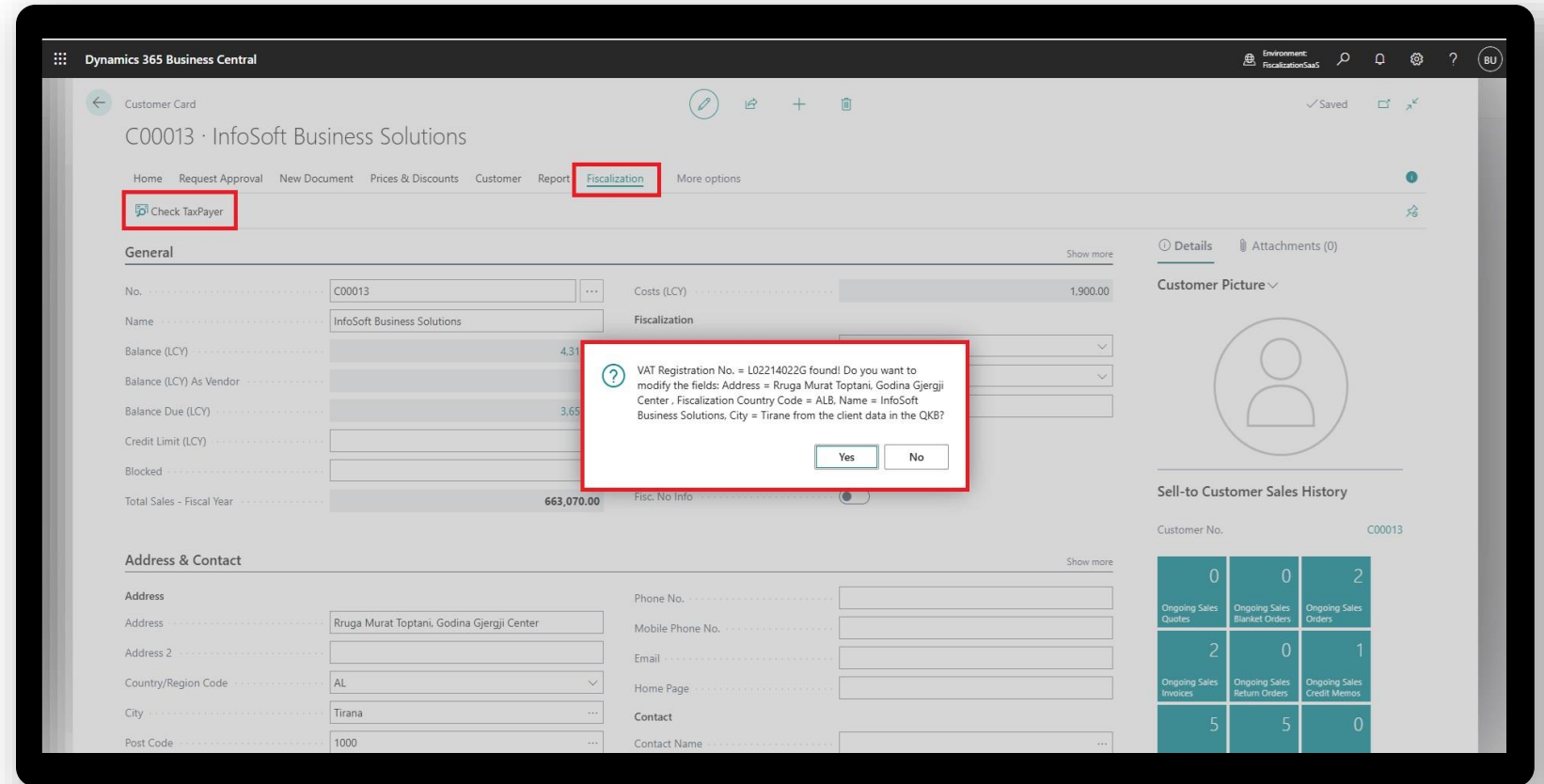
Get E-Invoice document from Self Care
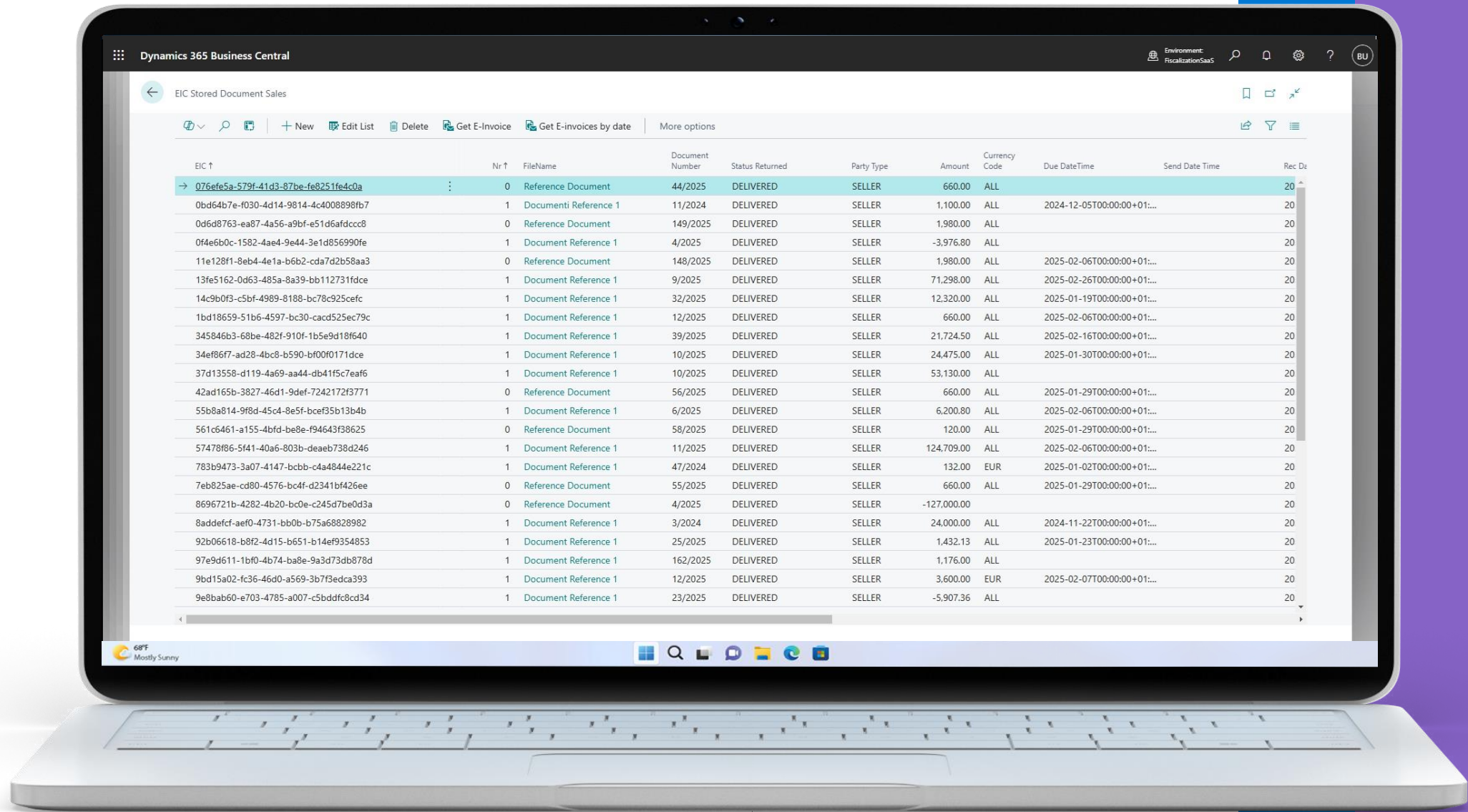
Register Multiple Payment Methods

The system can register multiple payment methods using the Multi Payment function, in case the customer chooses to settle an invoice using more than one cash payment method. It's convenient and improves customer payment options.

Update Purchase E-Invoice directly from Business Central:
This feature ensures that all purchase transactions are accurately recorded and reported, maintaining compliance with tax regulations. Automate status updates based on transaction details to streamline your financial processes and enhance data accuracy.

Warehouse Transfer Notes:
Detailed Tracking to help record inventory movements between warehouses accurately to maintain precise inventory records and ensure efficient management.
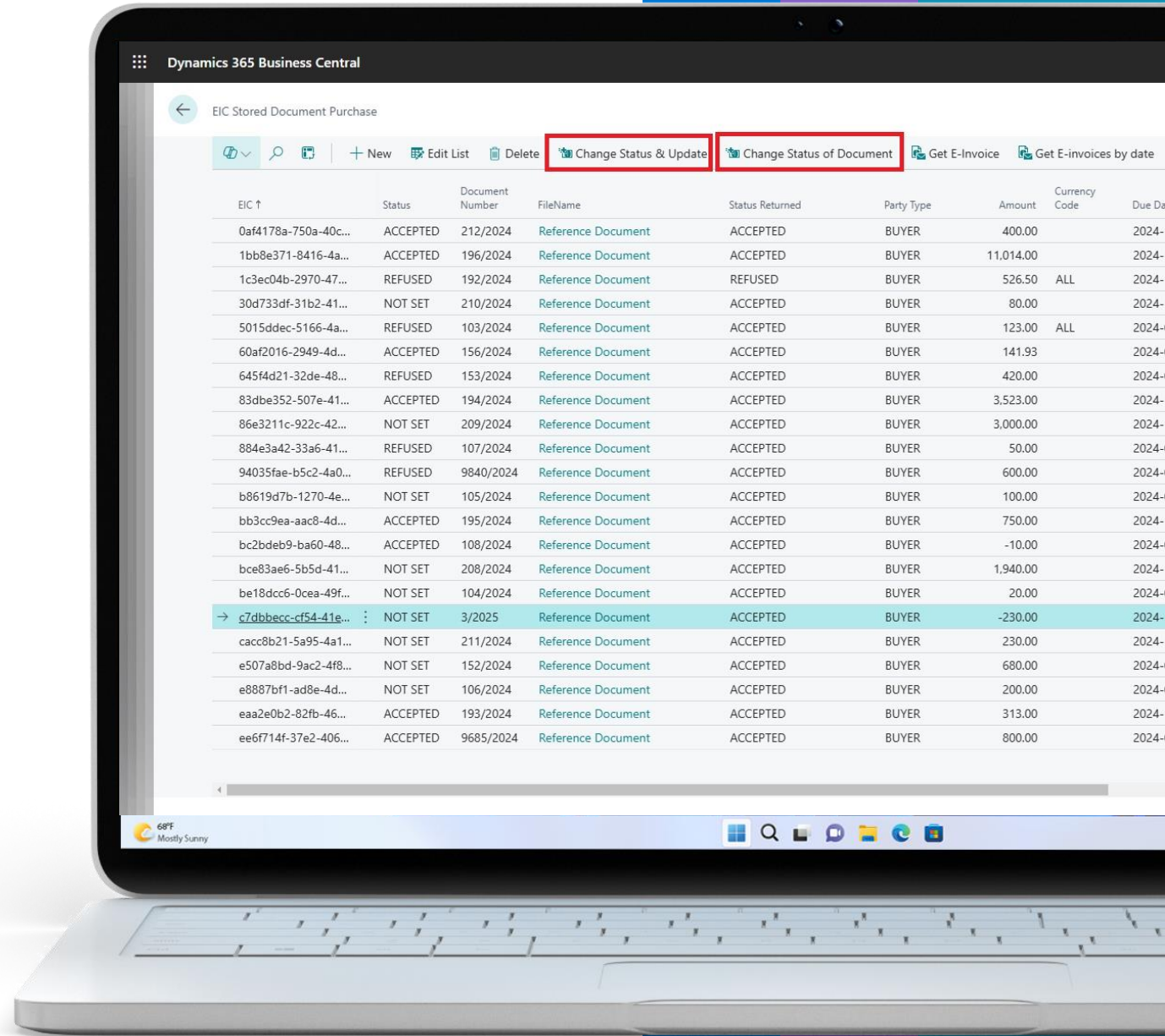
Thank you!

This is just a glimpse of the app.
Let's schedule a demo for a more
detailed view.
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