

# REDUCE RISKS OF FRAUD & NON-COMPLIANCE

With ITESOFT Fraud Detection as a Service, systematize document controls and fraud detection, as soon as they are submitted and before any business process starts.

## Fraud is a reality and, most of time, it involves a document.

- 70% of corporates were victims of fraud in 2018.
- Forged documents are involved in 56% of frauds.
- 4 of the 8 preferred methods used by fraudsters are based on document falsification.

Aside from fraud, a document is also a key component in compliance.

## Fraud Detection as a Service is a robotized Cloud service enabling falsified document detection:

- Powerful strategy combining document-alteration detection & inconsistent data identification.
- Control of any type of documents: standard documents (ID card, passport...) & business-related documents (invoices, healthcare invoices...).
- Based on exclusive & most powerful AI, image analysis & data extraction technologies.
- Fully documented audit trail.
- Ready-to-go service (No on-premise installation nor setting required. No need of costly identification of beforehand patterns and fraud schemes).

Fraud Detection as a Service enables you to **overcome the limits of traditional fraud-detection methods**: based on *a posteriori* data analysis (big data & AI), once a fraud scheme has been identified, most of the time probing samples only, and once onboarding, compensation, or invoice payment has been made.

**Targeted markets:** Banks & Financial Services / Insurance & Healthcare Companies / Government & Local Administrations / Utilities / B2C Service Companies...

**Targeted decision-makers:** CEO / Risk & Compliance / Internal Audit / Customer Relation / Claims...

**Key words:** Fraud / Fraud Detection / AML / Risks / Compliance / Sapin II / KYC-KYB...

## KEY BENEFITS

Systematize document controls with no additional resources required



Control documents *a priori* (as soon as submitted by a customer) & before payment



Reinforce internal & external fraud-detection activities immediately



Secure your compliance & adherence to internal business rules



Read more:

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