



The revolution of risk and compliance

KPMG AI driven compliance

Regulatory expectations and scrutiny are evolving rapidly, making a technologically advanced, consistent, and timely approach to compliance control management critical.

KPMG's AI-driven compliance approach simplifies the challenge. Leveraging KPMG's extensive risk, controls and compliance experience, our AI-driven approach addresses recurring regulatory themes and monitoring challenges, offering a unique and effective response to improving the maturity and sustainment of compliance.

41%

of Australian CEOs say that dealing with evolving regulatory processes is a top challenge in 2024.
Keeping us up at night, KPMG 2024

What is AI-driven compliance?

What if your regulatory obligations were crystal clear and you could respond to them at speed and scale? The power of AI makes this possible.

With AI-driven compliance, you can identify which obligations are relevant to you and generate obligation statements in plain English, assess the design effectiveness of your controls environment, and redraft control descriptions – all while upskilling your people on your regulatory obligations and controls better practice.

Tell me more about KPMG Workbench

KPMG Workbench is KPMG's multi agent AI platform transforming client delivery. Workbench is a flexible platform built on Microsoft Azure AI that will allow for interoperable, agent to agent communications. It taps into KPMG's extensive knowledge base to provide fast and informed answers which can be used to uplift compliance and navigate increased scrutiny and evolving regulations.

Drawing on KPMG's extensive risk and compliance experience, our AI driven approach has a range of large language models and it powered to meet diverse needs of our clients including transforming and uplifting an organisation's approach to compliance.

Drawing on KPMG's extensive risk and compliance experience, our AI model has been trained on over 20,000 unique controls. It's powered by Kym and AI models to transform and uplift an organisation's approach to compliance.

How does AI-driven compliance work?

Track obligations effortlessly with a clear, detailed inventory and process insights

- A clear, referenced inventory of your compliance obligations, so you know exactly what's required.
- Insightful analysis of how well your current policies and controls match up to these obligations, with smart suggestions for new, more efficient connections.

The screenshot displays the KPMG Compliance Tracking AI interface. At the top, it shows 'KPMG Compliance Tracking AI Enabled by KymChat' and navigation options like 'Add', 'Profile', 'Export', 'Help', and 'Activity Feed'. The main dashboard is divided into several sections:

- Filter & Search:** Includes search bars and filters for 'Customer Service Guarantee'.
- Obligation Metrics (Temp ...):** Shows a 76% compliance rate with a 100% progress bar.
- Without Controls:** Shows 0 items.
- Linkage Strength Ratings:** Shows 23% (38%) and 38% (38%) ratings.
- Missing Owners:** Shows 100% compliance.
- Control Metrics (Temp Data):** Shows a 15% compliance rate.
- Controls Requiring Attention:** Shows 100% compliance.
- Process Controls:** Shows a question mark icon.
- Missing Owners:** Shows 100% compliance.
- My Obligations:** Lists 24 obligations, including 'Ensure 90% Connections' and 'Provide CSG Information'.
- Source List:** Lists 13 sources, including 'Emergency Call Service Requirements Industry Code C...' and 'Telecommunications (Consumer Protection and Service...'.
- Generated Obligations:** Lists 67 obligations, including 'Carriage Service Providers are required to rectify fau...' and 'If a fault or service difficulty with a specified service is rep...'.
- AI Assistant:** Provides a summary of the 'Telecommunications (Customer Service Guarantee) Standard 2023' and lists specific clauses like '(3) Subject to sections 15 and 17, if the site is:'.

Align your controls with industry best practices

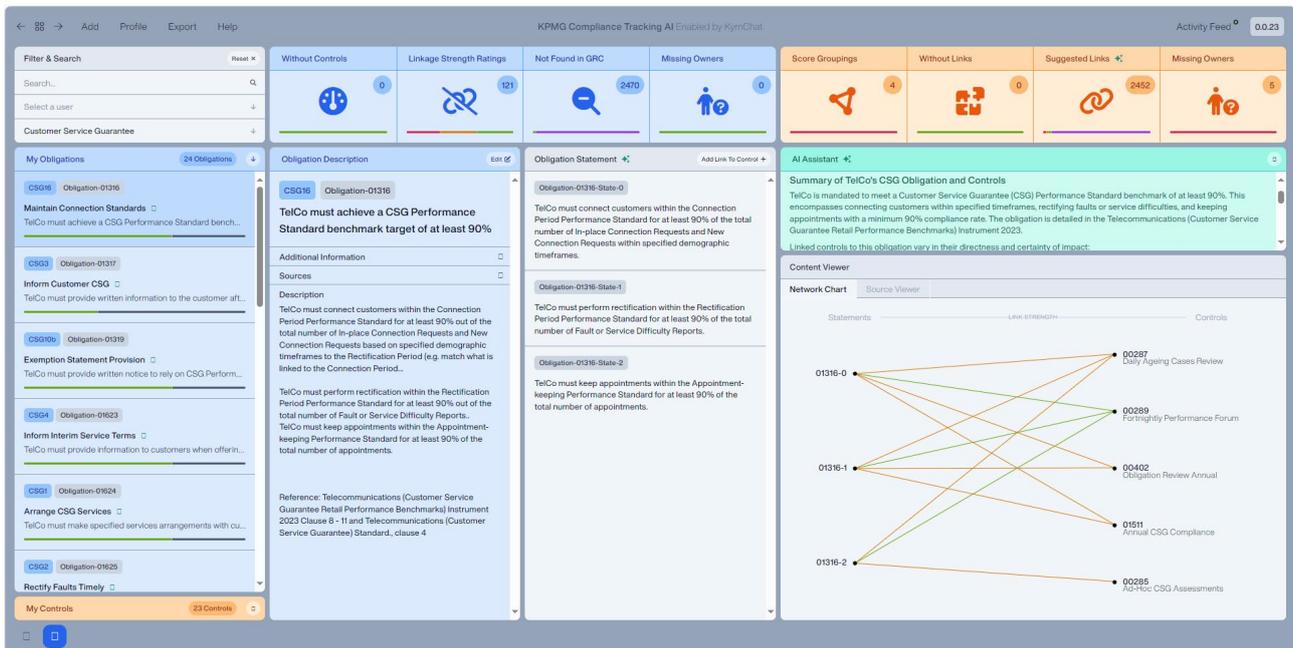
- Assessment of your control descriptions against industry-leading practices, proposing new measures to ensure you meet every compliance demand.
- Detailed analysis of the links between your obligations and controls, with advice on strengthening these crucial connections.

The screenshot displays the KPMG Compliance Tracking AI interface, focusing on control suggestions and network analysis. At the top, it shows 'KPMG Compliance Tracking AI Enabled by KymChat' and navigation options like 'Add', 'Profile', 'Export', 'Help', and 'Activity Feed'. The main dashboard is divided into several sections:

- Filter & Search:** Includes search bars and filters for 'Customer Service Guarantee'.
- Without Controls:** Shows 0 items.
- Linkage Strength Ratings:** Shows 121 items.
- Not Found in GRC:** Shows 2470 items.
- Missing Owners:** Shows 0 items.
- Score Groupings:** Shows 4 items.
- Without Links:** Shows 0 items.
- Suggested Links:** Shows 2452 items.
- Missing Owners:** Shows 5 items.
- My Obligations:** Lists 24 obligations.
- My Controls:** Lists 23 controls, including 'Transactional Compliance Verification' and 'Daily Ageing Cases Review'.
- Score:** Shows an 85% monitoring score with a pie chart.
- Control Description:** Provides details for 'Monitoring of CSG Ageing Cases, Incidents or Orders', including additional information, business functions, objectives, and a description.
- Linked Obligations:** Lists obligations such as 'Maintain Connection Standards' and 'Compensate CSG Delays'.
- AI Assistant:** Provides 'Control Suggestions' based on identified gaps and offers a 'Network Chart'.
- Network Chart:** A diagram showing the relationships between 'Control', 'Obligation', and 'This Control', with specific links to 'Daily Ageing Cases Review' and 'Compensate CSG Delays'.

Streamline risk management with a tailored compliance register

- Creation of a comprehensive risk register that aligns with both regulations and your day-to-day operations.
- Intelligent evaluations of your risk management strategies, offering recommendations to enhance safeguarding measures.



Sustaining compliance through AI

Address key drivers of compliance breaches by arming your teams with an AI risk and compliance expert, available 24x7 to provide knowledge, insights, recommendations, and evaluation of compliance risks.

Comprehensive knowledge base

- Interactive and searchable knowledge base covering obligations, risks, and controls. AI assistant helps you find the right information quickly.
- Centralise knowledge and reference systems of record, instead of relying on human knowledge centres.
- Users upskill as they interact with Kym, an AI compliance professional. Users improve their knowledge of their obligations and understand what a good control looks like.
- Close gaps by running scaled AI-led analysis over obligation, risk, and control coverage. Identify gaps and receive instant insights and recommendations.

Uplifted controls environment

- Close gaps by running scaled AI-led analysis over obligation, risk, and control coverage. Identify gaps and receive instant insights and recommendations.
- Assessment of control linkage to obligations and risks, including highlighting gaps and weak links.
- Automated identification of control duplication between obligations and risks, including mapping and scoring of control linkage to guide control updates.
- Automate basic control checks like obligation linkage and evaluation of descriptions, allowing Line 2 and Assurance teams to focus on testing operating effectiveness.

Reduce risk of change implementation

- Increase your team's understanding of company-wide obligations. Test breach scenarios upfront, to understand if outcomes could lead to regulatory breach events.
- Change owners often complete compliance assessments without understanding what their obligations are. Obligation statements are accessible and interactive to review upfront, improving accuracy of impact assessments.
- Compare existing authoritative instruments with drafts or updated versions to automatically identify changes. Compare authoritative instruments or sources (e.g. policies) for common or contradictory obligation statements.

Are you ready to uplift your compliance using AI?

See our AI-driven compliance approach in action.

Talk to our team today.



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