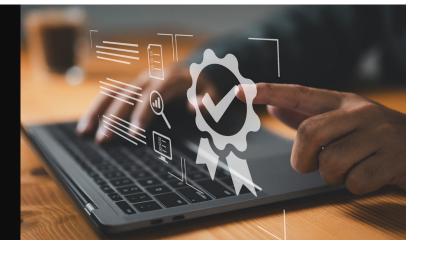


Gen Al Powered Insurance Underwriter

Streamline Insurance Underwriting With AI-Powered Automation



Traditional insurance underwriting involves a tedious process of manually analyzing numerous data points and continuously referring to the underwriting manual for validation. This approach not only consumes a significant amount of time but also increases the likelihood of errors and inconsistencies, leading to inefficiencies and higher operational costs.

LUMIQ's Insurance Underwriter is designed specifically to assist underwriters by automating the manual tasks involved in the underwriting process. Utilizing Gen AI, the solution analyzes all available data points, cross-references them with the company's underwriting manual, and provides clear and actionable recommendations, along with detailed explanations behind every recommendation. This significantly reduces the time and effort required for underwriting, ensuring accurate and consistent decision.

Key Benefits



Consistent UW

Assessment



Reduced

Processing

Times





Detailed Risk Analysis



Lower Operational Cost

Accurate Data Extraction

Increased Underwriter Productivity

Key KPIs Affected

Increased STP

Reduction in Turnaround Time

Early detection of Forged documents

Technical Specifications

Supported Platform – Azure LLM Model – GPT-4 Deployment – Cloud-based