MAMBU

Product Spotlight:

Personal Lending

Your solution for interest-bearing secured or unsecured personal loans.

Product Highlights

✓ **New loan product**
Create new loan products, set parameters for different purposes, and choose the available customers, groups, and/or branches.

✓ **Loan amount**
Set default, minimum, and maximum loan amount limits and link loan accounts to a specified credit arrangement or line of credit.

✓ **Interest rate**
Define the interest type and set the charge frequency. Specify whether accrued interest is applied on disbursement or repayment. Define the source (fixed, indexed or adjustable) and the interest rate limits.

✓ **Loan repayment**
Define the payment interval and payment method, treatment of late repayments and prepayments, and in which order repayment satisfaction happens

✓ **Arrears**
Define how days is arrears need to be calculated e.i. tolerance amount and period.

✓ **Penalties**
Define the penalty calculation method, tolerance period and penalty rate constraints.

✓ **Loan fees**
Define fee types applied upfront or on due dates, and calculation method.

✓ **Product link**
Link the loan account to a settlement deposit account to be automatically used for loan repayments.

✓ **Securities**
Register guarantors and collateral assets as loan security and set the % of the loan amount as required security validation.

✓ **Internal controls**
Lock accounts in arrears, closure of dormant accounts, or cap charges.

Account Level Highlights

✓ **New loan account**

Define the account recipient and product code. Specify account terms including loan amount, interest rate, repayment frequency, arrears settings and interest calculation method.

✓ **Disbursement details**

Specify the disbursement channel and define the anticipated disbursement date and first repayment date.

✓ **Custom fields**

Extend core functionality to capture additional information. Custom fields can be any value associated with a client, group or account.

✓ **Guarantors and collateral assets**

If enabled at a product level, guarantors and collateral assets can be added to loan accounts, including source and value amount guaranteed by the security.

Transaction Level Highlights

✓ **Apply repayment**

Perform a repayment transaction on an active loan account.

✓ **Apply fees and accrued interest**

Apply manual or arbitrary fees and penalties during the accounts' lifetime. Apply accrued interest manually or after a payment holiday ends.

✓ **Edit penalties and interest**

Change the penalty rate that will be applied to newly created accounts. Modify the interest rate or spread as a part of loan maintenance.

✓ **Account closure**

Close the loan account early via pay-off of the full outstanding amount, refinancing, rescheduling with new terms, or write-off.

✓ **Account lock**

Suspend interest, penalties and fees from being applied on a loan account.

Global presence.

➤➤ hello@mambu.com

MAMBU

Let's start your personal lending journey together.