



FACT SHEET

GOVERNANCE RISK & COMPLIANCE

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DETERMINE HOW CHANGES IN LAWS AND REGULATIONS WILL IMPACT BUSINESS PROCESSES, RELATED BUSINESS UNITS AND OVERALL CORPORATE STRATEGY

Governance, risk, and compliance (GRC) is a management practice that encompasses the rich disciplines of strategic governance, enterprise risk management and corporate compliance. These practices enable organizations to achieve strategic goals and protect stakeholder value, while simultaneously ensuring that an organization operates within legal and ethical boundaries.

Mavim helps organizations to connect and visualize information about policy, risks, and regulations in an integrated way that makes the relationship between business and IT-related goals visible. The insight generated by Mavim supports a business outcome-driven approach to IT management and governance.

Mavim facilitates compliance with the following standards: ISO 9001 for quality management, ISO 27001 for information security, Sarbanes Oxley and ISAE 3402 for outsourcing.

Mavim enables organizations to define and classify risks and connect them to control activities and processes. When a local law changes, all people working on the impacted processes receive notification of the change and can give feedback. This helps to facilitate “soft” change, by getting the relevant information into the hands of the person who needs to make the necessary adjustments to their way of working.

Mavim provides a number of pre-configured risk frameworks to simplify the journey to full compliance. With Mavim, visualize strategic business objectives, performance indicators and critical success factors in one central repository where you can define, classify and connect risks to control activities within business processes. This allows end-users to perform impact analysis and generate reports

on potentially high-risk areas of the business where controls should be leveraged. Mavim can generate detailed reports and advanced dashboards on the relationship between risks, controls, laws & regulations, and business processes. This gives a risk controller the ability to create a report detailing all risks, the controls on those risks and the impact that it could have on an organization.

Additionally, the risks, controls and impact can be visualized so that it is clear which risks need immediate attention. Due to the connection with numerous BI and PPM tools, Mavim offers a variety of visualization options.

The Benefits of Mavim for GRC

Cross-Organization Collaboration

Traditional GRC solutions focus on individuals and individual functions within an organization, which inhibits the ability to understand risks at an enterprise level. Leverage Mavim to create insight into the entire risk landscape and to communicate those risks with the business.

According to industry analysts, forecasting critical risks is getting increasingly difficult and the leading obstacle is the inability to facilitate cross-organization collaboration. Mavim provides a user-friendly solution, built upon Microsoft Office 365, that facilitates enterprise-wide collaboration.

Stay Audit-Ready

Audits are an expensive and disruptive process for most organizations. However, using Mavim for GRC will help increase the efficiency of internal and external audits. All documentation and its organizational context can be stored and managed directly from Mavim, which allows you to stay audit-ready.

This helps reduce operational disruption by limiting the number of search/gather exercises that an organization experiences every year.

Drive Business Results

Many organizations find themselves managing their governance, risk and compliance initiatives in isolated silos. Yet, the ever-growing regulatory environment and increased focus on accountability makes it imperative to manage risk and compliance initiatives in an integrated fashion.

Mavim for Governance, Risk, and Compliance (GRC) helps organizations determine how changes in laws and regulations will impact business processes, related business units and overall corporate strategy.

Deliver on Corporate Strategy

Better risk management leads to a reduction in extinguishing small fires, which creates more focus on substantive issues and corporate strategy. Increased transparency into risk and compliance results in a more efficient and effective organization and improved business performance. When it is clear who does what, when and how, the auditor can quickly see that the business is compliant.



SIX DISCIPLINES IN ONE PLATFORM

In one platform, Mavim supports the management and integration of six primary Business and IT Management themes that enable successful transformation. The Mavim proposition is unique in that it empowers organizations to continue to use familiar Microsoft technologies which provides a straightforward environment for the planning and execution of strategic change. Additionally, the Mavim software is infinitely scaleable. Decide where you want to start and expand and adjust the scope as the needs of the business change.

Customers use our software for a variety of improvement initiatives, including quality management, business process management, project portfolio management, operational excellence, lean six sigma, and continuous improvement.



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