API#

Field

Location

Permit #

County, State

Folgers #228

42-123-31749

Coffee Valley

Dewitt, TX

Eugene Troxell

251532

Section 002, T10S-R03W

20.5 '

11.8 '

Work Performed

12/31/2021 06:00 - 1/1/2022 06:00

Report # 17 Report Date 1/1/2022

Days Since Spud AFE Amt / # \$1,534,600 / D7384

Cum Cost \$1,209,134 \$54,987 Daily Cost

Proposed (MD/TVD) 13,521 ' 13,500 ' 7,193 ' Present (MD/TVD) 7,211 ' 1,189 '

Activity Summary Drill to 6148'. Circ. Sweep, Wiper trip to 3530'. Adjust brakes. TIH. Drill to 6148'. Change seat in mud pump #1.Drill to 7211.

Rig Phone #

Ground Elevation

Water Depth

RKB

| FROM  | то         | HRS   | ACTIVITY       | DEPTH   | HOURLY COMMENTS   |
|-------|------------|-------|----------------|---------|---|
| 6:00  | 8:00       | 2.00  | Drilling       | 6,148 ' | Drilling and sliding to stay on directional plan from 6022 ft. to 6148 ft. For 126' ft. 165 SPM, 700 GPM, 3000 PSI, 70 RPM, 1200-3500 ft/lbs torque.                                    |
| 8:00  | 9:00       | 1.00  | Circulating    | 6,148 ' | Circulate 40 bbl hi vis sweep w/ LCM to surface at 6148 ft. Working and rotating pipe. 165 SPM, 700 GPM, 2800 PSI, 70 RPM, 1300 ft/lbs torque   |
| 9:00  | 10:30      | 1.50  | Tripping       | 6,148 ' | Pump slug, Short trip from 6148 ft. to 3530 ft. 30-40k drag in spots. Work back down through spots and excessive drag gone.   |
| 10:30 | 11:00      | 0.50  | Rig Service    | 6,148 ' | Adjust brakes on drawworks, rig service.  |
| 11:00 | 12:30      | 1.50  | Tripping       | 6,148 ' | Trip back in hole from 3530 ft to 6148 ft. Hole taking proper fillups.  |
| 12:30 | 14:00      | 1.50  | Drilling       | 6,294 ' | Drilling and sliding to stay on directional plan from 6148 ft. to 6294 ft. For 146' ft. 165 SPM, 691 GPM, 3200 PSI, 70 RPM, 2000-5500 ft/lbs torque. Max gas after short trip 70 units. |
| 14:00 | 15:30      | 1.50  | Rig Repairs    | 6,294 ' | Change seat and valve on #1 mud pump. Discharge valve between pumps was leaking preventing pumping with #2 mud pump. Changed paddle and rubbers on discharge valve.                     |
| 15:30 | 6:00       | 14.50 | Drilling       | 7,211 ' | Drilling and sliding to stay on directional plan from 6294 ft. to 7211 ft. For 917' ft. 165 SPM, 691 GPM, 3200 PSI, 70 RPM, 2000-5500 ft/lbs torque                                     |
| -     | Total Hrs: | 24.00 | Job Total Hrs: | 408.00  |   |

Additional Notes

| otai ilis. | 24.00 | Job Total III3. | 700 |
|------------|-------|-----------------|-----|
|            |       |                 |     |

|              | Casing Record |        |         |        |           |          |          |           |         |         |              |  |  |
|--------------|---------------|--------|---------|--------|-----------|----------|----------|-----------|---------|---------|--------------|--|--|
| Туре         | Size          | Weight | Grade   | Thread | Hole Size | Top (MD) | Btm (MD) | Btm (TVD) | тос     | Cmt Sxs | FIT/LOT      |  |  |
| Conductor    | 20.000 "      | 104.13 | X-42    |        |           | 0'       | 187 '    | 187 '     | 0'      |         |              |  |  |
| Surface      | 13.380 "      | 61.00  | J-55    |        |           | 0'       | 3,557 '  | 3,557 '   | 0'      | 2590    | 14.9 ppg FIT |  |  |
| Intermediate | 9.630 ''      | 53.50  | P-110   |        |           |          |          |           | Planned |         |              |  |  |
| Liner        | 8.500 ''      | 29.70  | EXP     |        |           |          |          |           | Planned |         |              |  |  |
| Liner        | 7.000 ''      | 29.00  | HCP-110 |        |           |          |          |           | Planned |         |              |  |  |
| Production   | 5.000 ''      | 18.00  | HCP-110 |        |           |          |          |           | Planned |         |              |  |  |

|   |            | 5.000  | 10.00   | 1.0. 110 |                |         |          |       |     |       |     | amica  |     |                    |
|---|------------|--------|---------|----------|----------------|---------|----------|-------|-----|-------|-----|--------|-----|--------------------|
|   | Bit Record |        |         |          |                |         |          |       |     |       |     |        |     |                    |
| # | Size       | Make   | Model   | S/N      | Jets           | Dpth In | Dpth Out | Hours | RPM | ROP   | WOB | Press. | GPM | Grade              |
| 1 | 17.500 "   | Taurex | GP-1P   | J44659   | 3 X 18, 1 X 16 | 25 '    | 3,560 '  | 39.0  | 80  | 91.2  | 20  | 1650   | 684 | 2,2,WT,A,E,I,NO,TD |
| 2 | 12.250 "   | Taurex | HP-IPGC | 1910829  | 3 X 18, 1 X 16 | 3,560 ' |          | 31.0  | 171 | 180.0 | 30  | 3150   | 670 |                    |
|   |            |        |         | ·        |                |         |          |       |     |       |     |        |     |                    |

|           |        |       |          | BOP Stack |       |               |               |
|-----------|--------|-------|----------|-----------|-------|---------------|---------------|
| Туре      | Make   | Model | Size     | WP        | TP    | Last BOP Test | Next BOP Test |
| Annular   | Hydril | GK    | 13.625 " | 5,000     | 3,500 | 1/1/2020      | 1/21/2020     |
| Choke     | MAN    |       | 2.063 "  | 5,000     | 5,000 | 1/1/2020      | 1/21/2020     |
| Pipe Rams | LWS    | DBL   | 13.625 " | 5,000     | 5,000 | 1/1/2020      | 1/21/2020     |

| гіре ка | arris | LVVS |     | DBL      |        | 13.025 5,000 |              |         | 5,000 | 1/1/2020   | 1/21/2020 |
|---------|-------|------|-----|----------|--------|--------------|--------------|---------|-------|------------|-----------|
|         |       |      |     |          |        |              | Drilling Par | ameters |       |            |           |
| Depth   | ROP   | RPM  | WOB | B.G. Gas | Torque | Mud WT       | PU WT        | so wt   | RT WT | Rem        | arks      |
| 6,980 ' |       |      |     | 11       | 5.0    | 9.80         | 180          | 170     | 175   | Clay, sand |           |

| Mud Record        |            |     | BHA Total Length 1,016.08 ' |    | Pump Data                         |          |                 |              |          |         |   |
|-------------------|------------|-----|-----------------------------|----|-----------------------------------|----------|-----------------|--------------|----------|---------|---|
| Туре              | WBM        | No. | OD                          | ID | Description                       | Length   | Number          | 1            | 2        |         |   |
| Mud Comp          | BCS Fluids | 1   |                             |    | 12 1/4 HA-IPGC                    | 0.95 '   | Stroke          | 12.00 ''     | 12.00 "  |         |   |
| Depth             | 7,015 '    |     |                             |    | 3X18,1X16                         | 0.55     | Liner Size      | 6.00 ''      | 6.00 "   |         |   |
| Time              | 12:00 AM   | 2   |                             |    | MUD MOTOR<br>7:8X4.0,1.5 DEG,.166 | 28.42 '  | Pump Rate (GPM) | 345.00       | 347.00   |         |   |
| Mud Weight In/Out | 9.80/9.80  | 3   |                             |    | 11 3/4 STAB                       | 7.53 '   | Efficiency %    | 95.00        | 95.00    |         |   |
| Viscosity         | 45.00      | 4   |                             |    | UBHO                              | 2.72 '   | SPM             | 82           | 83       |         |   |
| PV                | 10.00      | 5   |                             |    | NMDC MWD COLLAR                   | 28.64 '  | Pressure        | 3,200        | 3,200    |         |   |
| YP                | 12.00      | 6   |                             |    | NMDC                              | 29.28 '  | 0               | n Board Inve | entory   |         |   |
| WL                | 10.00      | 7   |                             |    | DP XO                             | 3.02 '   | Material        | 24 hr Usage  | Received | On Hand | _ |
| HTHP              |            | 8   |                             |    | 24 HWDP                           | 730.97 ' | Fuel - gal      | 1,794        | 6,734    | 11,886  |   |
| Cake              | 2.00       | 9   |                             |    | DRILLING JARS                     | 30.66 '  | Barite - ton    |              |          | 693     |   |
| Solids            |            | 10  |                             |    | 5 JTS HWDP                        | 153.89 ' | Cement - sks    |              |          | 0       |   |
| 11                | 0.20       | 1 - |                             |    | 1                                 |          |                 |              |          |         |   |

| pН             |           | 9.20            |                              |                   |  |  |  |  |
|----------------|-----------|-----------------|------------------------------|-------------------|--|--|--|--|
| CI             |           | 4200.00         | Health, Safety & Environment |                   |  |  |  |  |
| Gels           |           | / 34.00 / 44.00 | Accidents                    |                   |  |  |  |  |
|                |           | · · ·           | Spills                       |                   |  |  |  |  |
| iviud          | Additives |                 | POL                          | 22                |  |  |  |  |
| Additive Name  | QTY       |                 | Temperature/Wind             | 41 °F - 4 mph NNE |  |  |  |  |
| Super seal     | 10        |                 | Weather                      | Clear             |  |  |  |  |
| Caustic        | 6         |                 | Waves                        |                   |  |  |  |  |
| Lime           | 4         |                 | waves                        |                   |  |  |  |  |
| Lig / nut plug | 45        |                 |                              |                   |  |  |  |  |

Folgers #228 Drilling Work Peformed: 12/31/2021 06:00 - 1/1/2022 05:59 Folgers #228 Drilling

| Folgers #228 Drilling                 | Work Performed: 12/       | /31/2021 06:00 - 1/1/202 |                                   |   | Report # 17                  |
|---------------------------------------|---------------------------|--------------------------|-----------------------------------|---|------------------------------|
|                                       |                           |                          | Intangible Co                     |   |                              |
| Cost Name                             | Code                      | Amount                   | Cumulative                        | Remarks   | Vendors                      |
| Mobilization                          | 162-10                    |                          | \$117,045.00                      |   |                              |
| Lump Sum                              | 162-10.1                  |                          | \$117,045.00                      |   |                              |
| Rig                                   | 162-11                    | \$15,000.00              | \$148,751.00                      |   |                              |
| Drilling Dayrate                      | 162-11.1                  | \$15,000.00              | \$148,751.00                      | Dayrate   | Energy Drilling              |
| Fluids                                | 162-12                    | \$5,769.00               | \$101,904.00                      |   |                              |
| Mud' Materials, Chemicals & Additives | 162-12.1                  | \$964.00                 | \$29,078.00                       |   |                              |
|                                       |                           | \$330.00                 |                                   | Super seal  | BCS Fluids                   |
|                                       |                           | \$472.00                 |                                   | Lig / nut plug  | BCS Fluids                   |
|                                       |                           | \$162.00                 |                                   | Tax   | BCS Fluids                   |
| Mud' Engineer                         | 162-12.2                  | \$2,000.00               | \$25,647.00                       | Mud engineer  | Eagle Consultants            |
| Mud' Rentals                          | 162-12.22                 | \$105.00                 | \$525.00                          | 2 - bulk tanks and air pump                             | BCS Fluids                   |
| Solids Control Equipment              | 162-12.3                  | \$2,700.00               | \$38,190.00                       | PMI Closed loop system, personnel                       | PMI                          |
| Other                                 | 162-12.5                  |                          | \$8,464.00                        |   |                              |
| Rentals                               | 162-13                    | \$3,634.00               | \$65,097.00                       |   |                              |
| HWDP                                  | 162-13.03                 | \$420.00                 | \$2,940.00                        | 4-1/2" HWT DP (15 jts), (420/day while in hole)         | Knight Oil Tools             |
| BOP's/Manifold/Etc.                   | 162-13.1                  | \$510.00                 | \$3,060.00                        | 13 5/8" BOP single rental                               | Patterson                    |
| Tester Personnel                      | 162-13.12                 |                          | \$8,460.00                        |   |                              |
| Communications                        | 162-13.13                 | \$225.00                 | \$2,700.00                        | Rig phone system  | Oilfield Instrumentation     |
| Forklift                              | 162-13.14                 | \$150.00                 | \$3,150.00                        | 10k forklift  | Rusco Services               |
| Surface rentals                       | 162-13.16                 | \$295.00                 | \$4,415.00                        | 200kw gen. for PMI Equip.                               | Jewel Rentals                |
| Test Plug/Wear Bushing                | 162-13.16.3               | \$105.00                 | \$525.00                          | Wear bushing and retrieving tool                        | Warrior Energy Services      |
| Trip Tank                             | 162-13.16.4               | Ç103.00                  | \$560.00                          | 5 2   |                              |
| Pumps                                 | 162-13.16.5               | \$122.00                 | \$1,304.00                        | 3" diaphram pumps and hoses                             | Jewel Rentals                |
|                                       |                           | \$122.00                 |                                   | 3 diapinani punips and noses                            | Jewei Kentais                |
| Other                                 | 162-13.16.6               | ¢220.00                  | \$8,627.00                        | Links Annuage (A)                                       | Januari Danatala             |
| Misc rentals                          | 162-13.17                 | \$230.00                 | \$6,890.00                        | Light towers (4)  | Jewel Rentals                |
| Trailers, sewer, water                | 162-13.18                 | \$392.00                 | \$6,457.00                        | 4 trailers, water and sewer systems, trash bin (25/day) | Jewel Rentals                |
| Generators                            | 162-13.19                 | \$386.00                 | \$7,334.00                        | 2 generators for house trailers                         | Jewel Rentals                |
| Jars                                  | 162-13.5                  | \$299.00                 | \$2,093.00                        | Drilling Jars(299/day while in hole)                    | Knight Oil Tools             |
| Data Monitoring System                | 162-13.7                  | \$500.00                 | \$6,000.00                        | Rig monitoring system                                   | Oilfield Instrumentation     |
| Inspection and Damages                | 162-13.8                  |                          | \$582.00                          |   |                              |
| Cementing                             | 162-16                    |                          | \$57,525.00                       |   |                              |
| Cementing                             | 162-16.1                  |                          | \$51,995.00                       |   |                              |
| Float Equipment                       | 162-16.2                  |                          | \$3,430.00                        |   |                              |
| Centalizers                           | 162-16.3                  |                          | \$2,100.00                        |   |                              |
| Bits, Stabilizers, Other DH Equip     | 162-17                    |                          | \$18,950.00                       |   |                              |
| Bits & Mills                          | 162-17.1                  |                          | \$17,950.00                       |   |                              |
| Stabilizers                           | 162-17.2                  |                          | \$1,000.00                        |   |                              |
| Tubular Services                      | 162-18.1                  |                          | \$47,857.00                       |   |                              |
| Casing Crews                          | 162-18.1.1                |                          | \$16,361.00                       |   |                              |
| PU LD Machine                         | 162-18.1.2                |                          | \$5,862.00                        |   |                              |
| Other                                 | 162-18.1.7                |                          | \$25,634.00                       |   |                              |
| Labor                                 | 162-21                    |                          | \$9,463.00                        |   |                              |
| Roustabouts                           | 162-21.3                  |                          | \$2,123.00                        |   |                              |
| Wellhead                              | 162-21.4                  |                          | \$5,780.00                        |   |                              |
| SVC Personnel                         | 162-21.5                  |                          | \$1,560.00                        |   |                              |
| Supervision                           | 162-22                    | \$3,600.00               | \$55,600.00                       |   |                              |
| Consultant                            | 162-22.1                  | \$2,800.00               | \$42,000.00                       | Ben Perry and Jeff Brousard                             | Stokes & Sphieler            |
| Engineering                           | 162-22.4                  | \$800.00                 | \$13,600.00                       | Engineering services                                    | Eagle Consultants            |
|                                       |                           |                          |                                   | Liigineering services                                   | Lagie Consultants            |
| Transportation  Trucking              | <b>162-23</b><br>162-23.1 | \$2,925.00               | <b>\$29,407.00</b><br>\$15,592.00 |   |                              |
|                                       |                           | \$2.02F.00               |                                   | T 1: 6 1: 1 01/01/4/ 11:                                | 0                            |
| Other                                 | 162-23.7                  | \$2,925.00               | \$13,815.00                       | Trucking for disposal of WBM/cuttings                   | Omni Environmental Solutions |
| Disposal                              | 162-25                    | \$9,710.00               | \$70,994.00                       |   | D 250                        |
| Cuttings                              | 162-25.2                  | \$9,710.00               | \$65,913.00                       |   | R 360                        |
| Other                                 | 162-25.3                  |                          | \$5,081.00                        |   |                              |
| Directional Survey/Drilling           | 162-26                    | \$9,350.00               | \$62,992.00                       |   |                              |
| Operator                              | 162-26.1                  | \$9,350.00               | \$58,225.00                       | DDS Personnel/equipment                                 | Downhole Drilling Services   |
| Gyros/Multishot                       | 162-26.4                  |                          | \$4,767.00                        |   |                              |
| Permits & Locations                   | 162-360                   |                          | \$131,600.00                      |   |                              |
| Location Construction                 | 162-360.3                 |                          | \$131,600.00                      |   |                              |
| Fuel, Electrcity, Water               | 162-370                   |                          | \$62,856.00                       |   |                              |
| Fuel                                  | 162-370.1                 |                          | \$44,272.00                       |   |                              |
| Water                                 | 162-370.2                 |                          | \$18,584.00                       |   |                              |
| Contingency                           | 162-999                   | \$4,998.80               | \$98,004.00                       | 10%   |                              |
| Total Intangible Costs:               |                           | \$54,986.80              | \$1,078,045.00                    |   |                              |
|                                       |                           |                          | Tangible Co                       | sts   |                              |
| Cost Name                             | Code                      | Amount                   | Cumulative                        | Remarks   | Vendors                      |
| Casing                                | 163-210                   |                          | \$124,357.00                      |   |                              |
| Wellhead                              | 163-230                   |                          | \$6,732.00                        |   |                              |
| Trees                                 | 163-230.2                 |                          | \$6,732.00                        |   |                              |
| Total Tangible Costs:                 |                           | \$0.00                   | \$131,089.00                      |   |                              |
|                                       | 1                         | · ·                      |                                   | <u> </u>  |                              |
| Total Costs:                          |                           | \$54,986.80              | \$1,209,134.00                    |   |                              |