

# **TPP** VALIDATION

## Compliance as a Service

With the EU Regulation EU2015/2366, Payment Services Directive 2, commonly referred to as PSD2, the accompanying Regulation (EU2018/389) for Regulatory Technical Standards on Strong Customer Authentication (“RTS”), the eIDAS Regulation (EU2014/910) for Qualified Trust Service Providers and the ETSI TS 119 495 global standard, European banks must offer public facing APIs, that are available for access by regulated Third-party Providers (TPPs) when acting as a service provider to a Payment Service User (PSU) aka a customer in the specific bank requested via the TPPs service offerings.

The regulations state that any ‘bank’ - Account Servicing Payment Service Provider (ASPSP) within EU including EEA without hesitation must clear access to these APIs when requested by a TPP to do simpler banking tasks on behalf of the PSU when requesting account information and or initiate payments.

In order to securely handle these services the regulation also requires the so-called Strong Customer Authentication (SCA) between the PSU and the ASPSP to be used for any login, consent or transaction signing request that are initiated via the TPPs interface.

Requesting TPPs “only” need to provide a valid eIDAS Certificate at time of request. This causes compliance challenges for the ASPSPs since the certificates are not revealing any regulatory approvals, they might also be changed over time.

This is where TPP Validation as a Service comes into play. Our service performs both Certificate Validation and Regulatory register approval confirmation in realtime to help ASPSPs comply with regulations. Our service are offered as a true SaaS offer, with its runtime in Azure doing all the heavy lifting of the tricky Certificate validation process with reliance on EUs Trusted List of Lists and the European Banking Authorities (EBA) and National Competent Authorities (NCAs) registers of regulated TPPs and their rights according to the PSD2 Regulation.

Enable the service directly from Azure Marketplace / AppSource to become compliant, fast, reliable and secured with the state of the art TPP Validation as a Service.

