

The most efficient distribution of social welfare

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Finalist
Smart Cities
2019
LONDON



FINTECH OF THE YEAR
2019



Welfare management is
tricky: A lot of money is
spent, but not many are
fully happy



Traditional welfare management



Decentralized

- Many (institutions) responsible
- No two-way information flow



Bureaucratic

- Schemes, reports, manual applications
- Human error risk



Ineffective

- Costly administration
- Funds are wasted



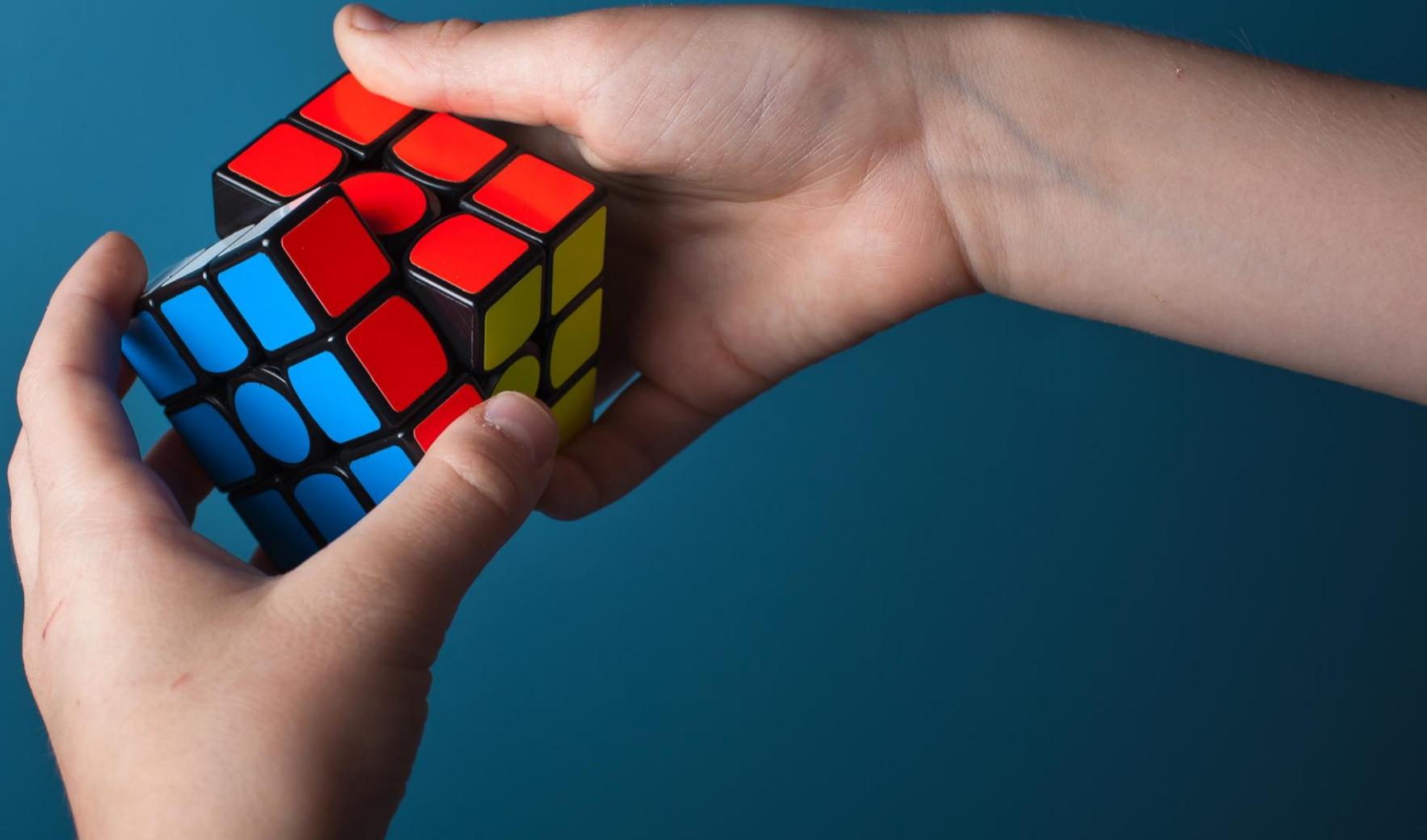
Impossible to audit

- No control over distribution
- Fraud and corruption risks



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Welfare
management
system eliminating
fraud and satisfying
both beneficiaries
and donor needs



Benefits of the system

- Real time management with exact reports
- Creates transparency
- Reduces cost of administration
- Eliminates fraud
- Clients see the exact subsidy value
- Precisely targets beneficiaries
- Freedom to adjust recipient groups, services, limits

Privacy by design

- GDPR compliant
- Parental control
- Safer environment
- Increased security

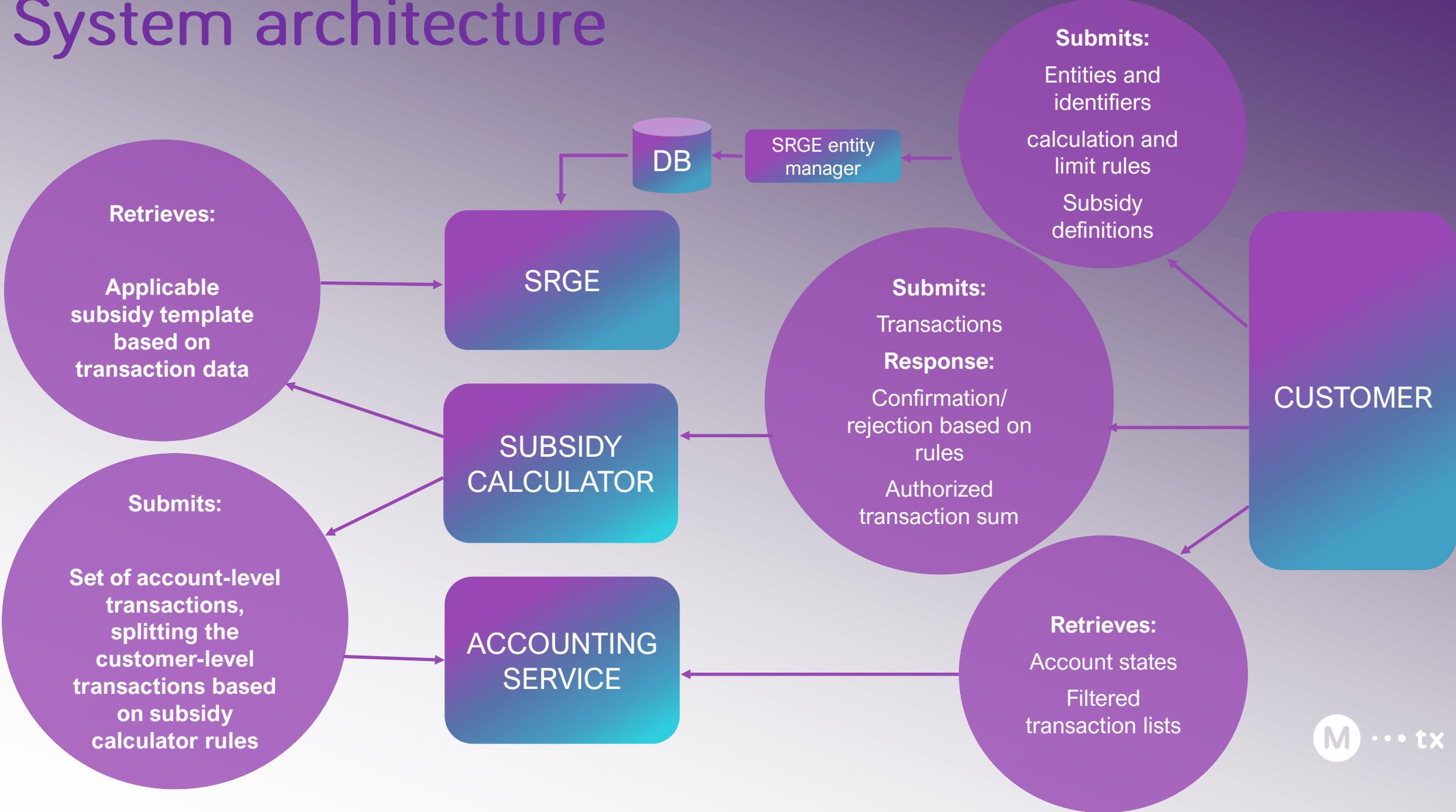
Sophisticated fraud control

- Compliant with welfare management
- Fraud check algorithm & monitoring
- Compliant with EU regulations

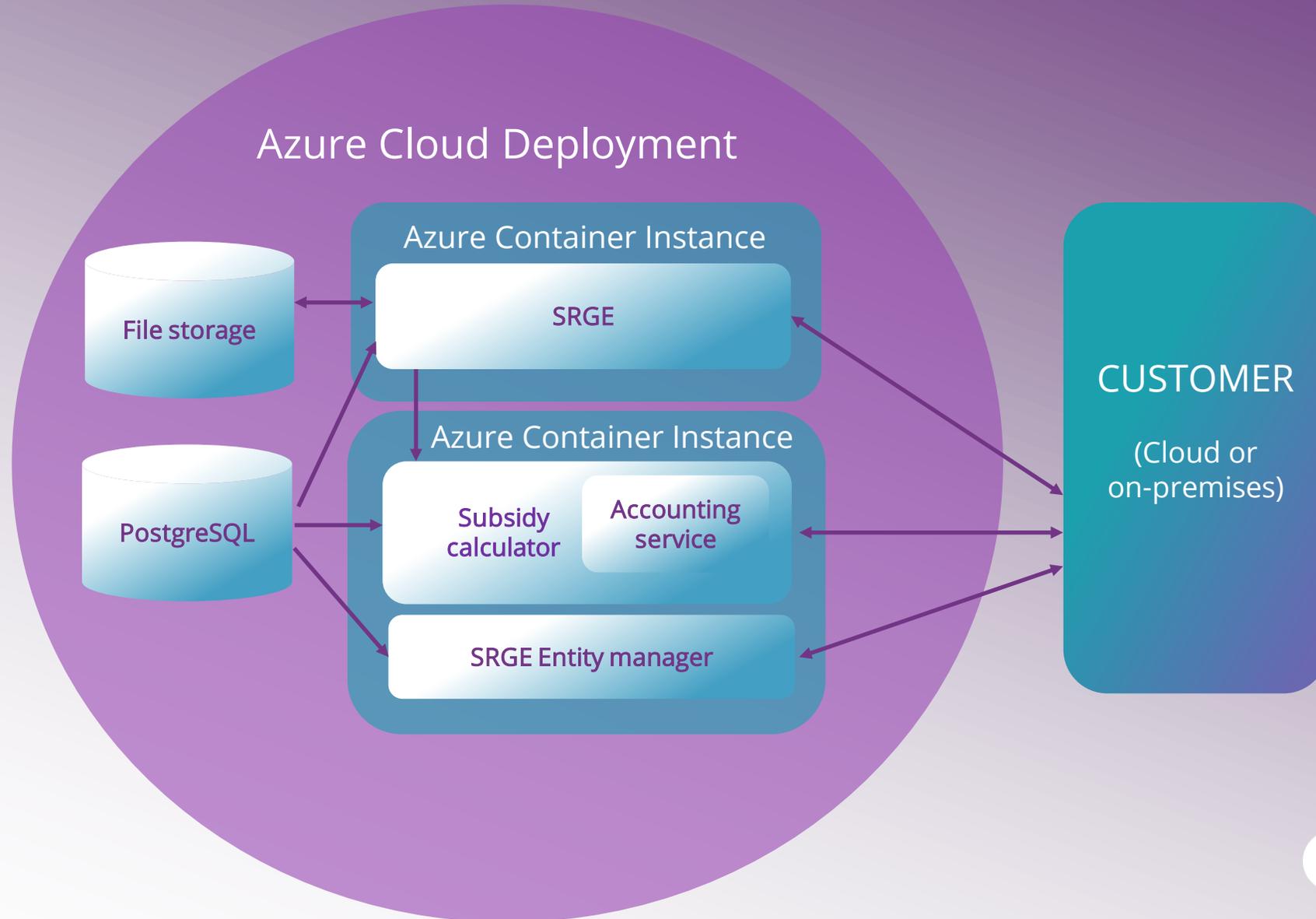
How
does it
work?



System architecture



Service component architecture



Use cases have prooved

30%

More benefit receivers
within the same budget

20%

Savings of the budget for
users of the system



Let's make
welfare
management
better together!

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