

Financial Crime Compliance and Anti-Money Laundering (AML)

Structure, tools and framework for
effective AML transaction monitoring

A Cognizant and Microsoft Offering

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Banks have a big challenge on their hand as they work to squeeze criminal activity out of the financial system, avoid fines and the loss of credibility that goes with failure to comply

Key challenges faced by financial organizations

Fraud and Insider threats

- Internal and external threats
- Retail and nonretail threats
- Insider threats
- Market abuse & misbehavior

Cyber breaches

- Confidentiality
- Integrity
- Systems availability

Financial Crimes

- Money laundering
- Bribery and corruption
- Tax evasion and tax fraud

KYC for onboarding
Customer Risk Profiling
Sanction screening

AML Transaction Monitoring is the first step in digitalizing compliance

**Cognizant and Microsoft have joined forces to address
AML challenges**

It's time to focus on the completion or upgrade, if necessary, of the AML platform to prevent cost increases, see same operational leverage and accelerate time to value

Platform refresh will address daily activities such as

01

Identifying and authenticating the customer



02

Monitoring and detecting transaction & behavioral anomalies



03

Mitigating risks, issues, and fines



04

Ensure an outlet of new opportunities offered by a market that is transforming



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Blueprint

Consulting led assessment service - recommendations and roadmap

The revision of an AML platform requires a lot of work to facilitate the decision-making and design processes, we have created in advance a blueprint and selected the relevant tools

Compliance Digital Cockpit

Dashboarding and Reporting (incl. Power BI) solution for Compliance Officers

Information is fundamental because decisions often need to be taken in real-time. The AML cockpit provides a 360-degree view of insights and alerts according to the rules defined beforehand.

AI/ML Optimization

Use Case and priority area driven optimization leveraging AI/ML on Azure

The agility to integrate solutions and services through API, Active Directory and SaaS solutions; the information sharing between any organization will provide greater assurance to the entire network.

Thank you