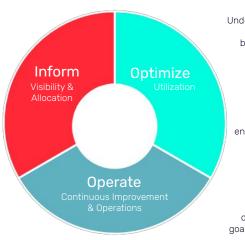# It's the way for teams to manage their cloud costs, everyone takes ownership of their cloud spend supported by a central group.

INFORM

Understand Cost drivers, allocate spend and benchmark efficiency.

Visibility, Billing, Chargeback, Showback
100% Visibility of cloud costs. Invoice Processing and Reconciliation, Cost allocation, Showback Management, Chargeback Management, Reporting.
Cloud Forecasting.
New Solution Estimation, Forecast Management, Master Budget Management, Forecast vs Actuals Reconciliation.

OPTIMIZE

Define process to ensure actions achieve goals.

Cloud Optimization.
Optimization Analytics, RI + SP Management, Optimization Tracking and Reporting, Cloud Baseline Definition, Optimization Recommendation Prioritization, Optimization Tracking and Reporting.

OPERATE

Measure potential optimizations and set goals based on strategy.

Cloud Finops Governance.
Tagging Policy Definition, Cloud Finops Usage policies & Solution, Onboarding Policy, Cloud User Forum, Threshold and Quota Management

Nordcloud
an IBM Company