# Omnisient for Insurance

## Reduce risk through new sources of Alternative Data.

Across the world many millions of people are excluded from quality credit, insurance and contract services -simply because there is not enough data available for businesses to assess the risk of serving them.

This represents a huge untapped market opportunity for banks, insurers and credit bureaus. By combining alternative sources of data from other industries such as retail, telco, entertainment and pharmacy they can create more accurate risk models and find new customers

## Today's Challenges in Insurance

### Accurate Risk Assessment
The precision in evaluating risks directly influences policy pricing and profitability. Insufficient data can lead to misjudged risks and potential revenue loss.

### Predicting Policy Lapse
Inaccurate prediction of policy lapses can result in revenue leaks and missed opportunities for timely customer interventions.

### Limited Access to Alternative Data
Traditional data sources can often be limiting. Access to diverse data sources is vital for a holistic risk analysis and policyholder understanding.

### Building Effective Predictive Models
Utilizing new sources of data necessitates tools and strategies that can harness these insights effectively for predictive modeling.

Omnisient is unique in its ability to solve these challenges -creating rapid collaborations and enabling commercial partnerships between financial services businesses and owners of alternative data sets such as retailers, telcos, real estate agencies and pharmacies.

# Our Solution

## Omnisient matches shared consumers across anonymized 1st party datasets to gain insights on consumers..



Omnisient addresses the twin challenges of risk assessment and policy lapse prediction by enabling insurance providers to access a rich trove of alternative data through secure collaboration.

Our platform doesn't just expose insurers to new data sources; it equips them with advanced tools to build effective predictive models on this newfound data.

This approach enhances the precision of risk evaluation and improves the prediction accuracy of policy lapses.

With our US-patented Crypto-IDs, we ensure this data expansion remains compliant and privacy-focused.

## Dive deep into alternative data, refine risk assessment, and sharpen policy lapse predictions with our pioneering solutions.

### Enhanced Risk Assessment
By tapping into diverse alternative data sources, achieve a more accurate and holistic risk assessment that directly impacts profitability.

### Accurate Policy Lapse Prediction
With enriched data and cutting-edge modeling tools, accurately predict policy lapses, allowing for timely interventions and reduced revenue losses.

### Access to Alternative Data
Break free from the limitations of traditional data sources by accessing a vast ecosystem of alternative data, offering richer insights into policyholder behaviors and potential risks.

### Advanced Predictive Modeling
Harness the power of advanced AI and Machine Learning tools in a secure collaboration environment that can effectively process and model the new data, providing actionable insights for improved policy management.



## Contact Us

Contact us to unlock the power of 1st party data collaboration without the risks

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