

Reducing your cloud costs by 37%

FinOps And Cloud Cost Management



Challenges

70%*

of companies aren't sure what they're spending their cloud budget on.

27%*

of cloud spend is wasted.

84%*

of organizations say that managing cloud spend is a top challenge.



Cloud providers are not incentivised to reduce costs.



Engineering teams don't often consider cost in their daily activities.



Allocating cloud costs to different teams is really complex and difficult so forecasts and budgets are a mess.



Cloud bills are confusing. It's difficult to understand which activities to prioritise for cost reduction. SAAS tooling does not address this issue; the tool does not understand your business.

*Sources: Flexera 2024 State of the Cloud Report, 2023 State of Cloud Cost Intelligence Report.

Why we are Different?

- We don't charge you if we can't identify 25% cost savings
- Our 3-week diagnostic addresses the data issues that are the root cause of cloud waste
- Our model - "human-led, tech-enabled" - means that we only provide relevant cost saving recommendations

Benefits of working with Finabeo



37% Average Savings

Our software identifies many more cost-saving opportunities than our competitors.



Tailored Recommendations

Expert advice that considers all business dimensions, including commercial options and culture.



KPI Dashboards

Data-driven and tailored to support leaders to drive performance improvements.



Unique Cost Allocation Audits

Address tagging gaps to improve accountability and drive behavioural change.



Sustainability

Cut cloud waste to reduce your carbon footprint.



Collaboration

Enhance synergy between your finance, IT, and business teams.



Accurate Budgeting

Learn to forecast and manage cloud spend effectively so that cost issues do not re-emerge.

Our 3 week, 3 step diagnostic identifies the scale of your cloud waste. We give you a plan to quickly realise the savings and fix the root causes:



1. Cost Allocation Audit Report



This report identifies your tagging quality and the data issues that need to be fixed so that you can accurately assign accountabilities for cloud spend. This will enable accurate forecasting, budgeting, chargeback, etc.

2. Cost Optimisation Opportunity Report and FinOps Maturity Assessment



We tell you how inefficient your cloud estate is (in £), how to remedy it, and where you can develop broader FinOps capabilities that enhance the value you take from your cloud investment.

3. KPI Dashboard for Key Personas



We create simple, hard-hitting KPI dashboards that enable leaders to sponsor cost management behaviour change by focusing on only the simplest and biggest levers.

We identify, on average, 37% cost savings. This brings spend transparency and an action plan without you having to commit to long-term services or expensive consultancy.

Case Study - Top 10 UK Legal Firm

Identified 43% cost savings within 3 weeks by addressing root cause issues.

Before

Spending over £10m p.a. on MS Azure

- Migrated 80% of the workload to cloud by end of 2024
- Had not managed cloud spending, and did not realise the extent of inefficiency that had developed
- Plan to re-architect to cloud native, following the completion of the migration
- IT team of ~300, including 3rd party support. We were engaged to bring cost transparency and optimise the cloud estate

What we did

Cloud Cost Allocation Audit undertaken to understand:

- Cloud Cost Allocation Audit undertaken to understand:
 - What cloud resources are being used?
 - What are they being used for?
 - Who is accountable for the spend?
- Optimus analysed ~27000 cloud resources within 48 hours, and provided data points for Finabeo consultants to deep-dive into
- KPI dashboard reporting approach agreed for implementation
- Organisation has also asked for a maturity assessment to support developing internal capabilities

After

Cost savings of circa 43% identified, that can be implemented within 3 months.

- 16% immediate savings opportunities identified without any architectural/design changes (across VMs and orphaned resources)
- A further 27% savings with rightsizing / re-tiering and reservations (to be achieved within 3 months).
- Supporting the client to define strategy for medium and long term savings.
- Tagging strategy published for the engineering team to implement.
- KPIs recommended that will be reported on a set frequency to different personas.

Get in touch



www.finabeo.com

hello@finabeo.com



Contact:
Neil Crossman
CEO / Co-Founder
neil@finabeo.com
07790 903528



Head Office:
Digital Security Hub(DiSH)
Heron House
1 Lincoln Square
Manchester
M2 5LN