

## AutoPat - Autonomous Patent Searching

Dig deeper into the massive patent database, with zero added effort using an autonomous patent searching system

## **About PatentPlusAl**

Founded in June 2021 by Massyl Mallem, Jake Winter, and Ryan Coles, PatentPlusAl unites deep expertise in intellectual property, artificial intelligence, and business strategy. In January 2024, the company secured VC backing from Silicon Valley tycoon Tim Draper, an early funder of transformative companies such as Hotmail, Skype, Baidu, Tesla, SpaceX, and Coinbase.

## The problem with patent searching

### **Low Quality**

The quality of patent searches often falls short, as evidenced by the roughly 50% rejection rate of patent applications in the United States. This is mainly due to the inherent limitations of human searchers having to manually sort through millions of patents and quickly skimming top results.

#### **Costly Fees**

The financial barrier to conducting comprehensive patent searches is formidable. Search consultants typically charge upwards of \$1,000 for a simple patentability search and up to \$10,000 for Invalidity and FTO.

#### **Long Waits**

A thorough patent search is also time-consuming, often requiring one to two weeks per iteration of search.

## What is AutoPat?

AutoPat is a groundbreaking Al search system, born from four years of cutting-edge research and development at the forefront of AI and patent search technology. This revolutionary platform doesn't just assist; it autonomously handles the entire patent search process—from grasping the invention's core to delivering an exhaustive search report. Unlike traditional AI tools that rely on skilled operators, AutoPat works tirelessly, learning as it navigates the patent landscape, much like a seasoned expert working on your behalf.



## Why autonomous patent searching?

#### **Search Quality & Comprehensive Scope**

Our system will search through over 150M patents, and thoroughly review thousands in order to find that needle in a haystack. By testing extensively with USPTO/EPO prosecution data, we found our system consistently finds examiner referenced prior art in over 92% of cases.

#### Time efficiency

We deliver results in under 24 hours, allowing for fast turnaround or additional iterations of searching without pushing back deadlines.

### **Cost Savings**

Starting at just \$400 for our baseline patentability report, we come in below our lowest cost competitors, while delivering quality better than the best searching consultants.

# How we compare to the industry standard

	Search Engines	Search Firms	PatentPlusAl
Effort	Manual searching	Outsourced to consultants	Automated by AI
Time	30-40 hours	2 weeks or more	24 hours or less
Quality	Up to 200 patents skimmed by a human	Up to 200 patents skimmed by a human	Up to 10,000 patents deeply analyzed
Cost	\$30,000 subscription cost per year	\$500-\$10,000 per search	As low as \$250 per search (subscriptions available)

## **Interested in learning more?**

Feel free to send an email to sales@patentplus.ai to book a demo or <u>click</u>
<a href="mailto:block">block</a> a demo or <u>click</u>
<a href="mailto:block">bere</a> to schedule a meeting. You can read more at <u>PatentPlus.Al</u>