Profitbase Risk Management



Profitbase Risk Management

Safeguard your company's values and assets with **Profitbase Risk Management**.

Profitbase Risk Management is a flexible and reliable automated risk management software program that businesses can trust to identify, manage, and mitigate risk and safeguard their organization, assets, and reputation.

Our unique consolidation feature enables users to consolidate risk intuitively and to understand the interaction between individual risks to see the bigger picture.

			profilba	•••
FILTER:	Search.	Submit	Create New Risk	1
ID Title	Type Risk Factor Risk Level Owner Risk response Treatment Plan Business Unit.	Category	Ready? Submit	2
ID-0052 Test tittel	(i) Operational (4) Low All Mitigate	2.2 - Facility Capacity	0	
ID-0051 Test risk	Strategic risk IS High Minigate TP-0025 Profitways	3 - Research and Development	0 0	
ID-0037 Google is spyware	(i) Strategic risk 25 High Mitigate TP-0014 Stavanger	8.1 - 17	0 0	
ID-0050 Profitbase	(i) Financial 15 High SRS Mitigate Bergen	2 - Production and other operations	0 0	8
1D-0047 Bergen Risk of heavy rain	(i Operational 25 High MM Mitigate Bergen	4 - Quality	0	2
ID-0005 Service attack on the cloud service platform	Operational Low Minigate	8.1 - 17	0	0
	Operational Low MM TP-0021 Stavanger	4 - Quality	۵	V
10 mm daw it come from?	(i) Financial 2 Low NM Stavanger	8.1 - IT		6
	(i) Compliance risk B Medium NM Berlin	1 - Marketing & Sales		
ID-0046 Berlin risk test	(i) Operational 4 Low MM Stavang	ger 8.1 - IT		
ID-0048 No bugs in the Risk system	(i) Operational 15 High Minigate Stavan			
ID-0045 JavaScript injection vulnerabilities	Merlium SRS Mitigate TP-0023 Hous	ton 3 - Research and D		
ID-0042 External hacking	Hinh OT Mitigate Stav	ranger 5 - Health and safe	ety 🗌	2
VD-0041 Virus outbreak	1 Operational P Mitigate TP-0018 Sta	wanger 2.1 - Fire		
24 DDOS attack		tavanger 8.2.1 - Currency currencies		

Risk Workbook

 Risk
 Statistics & Charts

All Rusine

Features

Risk Register: Enable a unified risk register to improve risk visibility and improve communication between operations and executives.

Risk Identification: Identify and assess opportunities for risk. Share corrective actions, giving key insights into your risk data and trends.

Risk Analysis and Evaluation: Stay up to date and automatically receive the current risk profile in different risk contexts, enabling the business to make improved decisions

Risk Treatment and Response: Know your current risk and opportunity profile with an integrated and holistic view of the organization, aiding faster and risk-wise decisions

Risk Reporting: Monitor risk over time

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FILTER:			Search		Submit	Create New I	Risk
ID Title	Type Risk Factor	Risk Level Owner F	Risk response Treatment P	lan Business Unit	Category	Ready? Su	.bmit?
ID-0052 Test tittel	(i) Operational 4	Low	Mitigate		2.2 - Facility Capacity	0	0
ID-0051 Test risk	(i) Strategic risk [15]	High	Mitigate TP-0025	Profitways	3 - Research and Development	۵	0
ID-0037 Google is spyware	(i) Strategic risk 25	High NM	Mitigate TP-0014	Stavanger	8.1 - 17	۵	
ID-0050 Profitbase	(i) Financial	5 High SR5	Mitigate	Bergen	2 - Production and other operations	۵	0
ID-0047 Bergen Risk of heavy rain	(i) Operational	25 High N	M Mitigate	Bergen	4 - Quality	۵	0
ID-0005 Service attack on the cloud service platform	(i) Operational	4 Low	Mitigate		8.1 - 17	0	0
ID-0049 Profitbase AS har ingen risker!	(i) Operational	1 Low	NM TP-0	021 Stavanger	4 - Quality	0	6
ID-0028 Lorem Ipsum - Where does it come from?	(i) Financial	2 Low	NM	Stavanger	8.1 - IT		
ID-0046 Berlin risk test	(i) Compliance risk	8 Medium	NM	Berlin	1 - Marketing & Sales 8.1 - IT		
ID-0048 No bugs in the Risk system	(i) Operational	4 Low	NM	Stavanger)
ID-0045 JavaScript injection vulnerabilities	(i) Operational	16 High	NM Mitigate	Stavanger	a Decembra and De	evelopment	
	(i) Financial	10 Medium	SRS Mitigate	TP-0023 Houston	e		
10-04C	(i) Operational	16 High	OT Mitigate	Stavang	0.4 Era		1
VD-0041 Virus outbreak	i Financial	2 Low	EP Mitigate	TP-0018 Stavar	8.2.1 - Currency		
94 DDOS attack Accidental deletion of data	(i) Financial	20 High	NM Mitigate	TP-0010 Stava	nger currencies		

Risk Workbook Risk Statistics & Charts

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Risk identification and management

≡ Risks												profilb	ase
Risks Statistics & C	harts											?	ţĊţ
FILTERS	Clear all	FILTERS	Risks										🛠 Risk Pro
Status All	x ~		Create New Risk	FILTER: Morten Lorentzen X							Search		Risk Profile Diagram
Business Unit			DID	Title	Туре	✓ Factor	Level	Owner Response	Treatment Plan	Business Unit	Category		
All business Units	~		D-0005	Removable media drives lost	i Operational	16	High	ML Avoid	TP-0004	Bergen	8.1 - IT		
Risk Type	××		ID-0020	Kidnapped personnel on travel	i Operational	15	High	ML Mitigate	TP-0009	Oslo	5 - Health and safety		
Category			ID-0010	Risk of supplier bankruptcy	i Strategic	12	High	ML Mitigate		Trondheim	2.6 - Supplies		
All Categories	~		ID-0012	Operational funding liquidity risk	i Financial	12	High	ML Mitigate		Focus Oslo	8.2.3 - Credit Risk		
Owner			D-0007	Unauthorized access through shared accounts	i Operational	12	High	ML Mitigate		Focus Oslo	4 - Quality		
Morten Lorentzen	× ~		ID-0004	DDoS attack crashes web server	(i) Operational	12	High	ML Mitigate		Focus Oslo	8.1 - IT		
Risk Level	x ~		D-0003	Ransomware attack	i Operational	12	High	ML Mitigate	TP-0006	Stavanger	8.1 - IT		



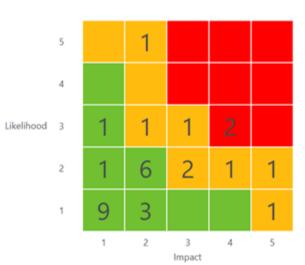
Create mitigation plans to lower risk

Risks							profit
Statistics & Charts							0
< Back to list						Actions	~
Ransomware attack Ransomware attack en		cted to the network.				Treatment Plan	
Anti-malware software	e is not best of breed,	backup strategy needs	to be updated.			Treatment Plan Owner: Nicolai Malivernat	
RISK OWNER: Morten Lorentzen	BUSINESS UNIT: Stavanger	RISK RESPONSE: Mitigate	TYPE: Operational	CATEGORY: 8.1 - IT	DATE IDENTIFIED: 23 Mar 2021	ID: TP 0006 Proposed Treatment Action: Improve backups and anti-malware software.	
	CURRENT:			EXPECTED AFTER TREATMENT	FPLAN:	Treatment cost: 10,000 EUR	
Level:	12 High			6 Medium		Due Date: 09 Apr 2021	
Likelihood:	3			2		Comments Possible controls include: A.12.2.1 Controls against malware	
Rationale:	Such attacks are increa	asing in frequency across in	dustry.	Likelihood of a successful atta	ck is lowered	A.12.3.1 Information backup.	
Impact:	4			3		Tasks	
Rationale:	Lack of confidence that data could be restored from backup; significant business disruption. Reputation will suffer if client da is lost.				icies, risk of losing data is lowered. th outsiders gaining access to our	Make new backup policies	
Impact Type						Checklist 1/2~	
Estimated Effect/Impact:							
	200.000 GBP			100.000 EUR		Investigate anti-malware software	



Illustrate risk development pre- and post treatment

Current Risk Profile Likelihood 3 Impact



Estimated Post Treatment Profile



Consolidate risks

Consolidated Risks		profilbag
olidated Risks Submitted Risks		es processes, 12 Likelihood: 3 200,000.00 GBP Stavanger × eds to be ur systems. 12 Likelihood: 3 Inpact: 4 150,000.00 GBP Stavanger × 12 Likelihood: 3 Inpact: 4 150,000.00 GBP Stavanger ×
K Back to list		
Title Loss of data control Description Numerous risks have been identified relating to loss of data control. A company-wide review must identify and rectify sources of lost data control. Type	Removable media is used without effective protection of the data held on it, and may be lost or stolen. Unencrypted memory sticks are routinely used as part of business processes,	
Operational X V Category 8.1 - IT V	ID 00003 Ransomware attack	×
Owner Morten Lorentzen X		
Likelihood 4 - High X V i Likelihood Rationale	External hacker gains access and steals confidential data from our systems.	×
There are many risks identified concerning loss of data control. Impact Type Impact	ID 00007 Unauthorized access through shared accounts Users share user accounts and let others know their passwords, allowing unauthorized access to data.	×



Track risk development over time

isiko Ra	apporte	er							P	rofilba	a
isdiagram	g Gruppe	erisiko Versjonsdiagram Andre Rapporter								0	1
Versjon Sal Versio	on XI	Til Versjon Kategori Gjenr	somsnitt		24		Risk Levels ove	r time		-	
) io		Tittel	Faktor	Effekt	22						
0	00025	Network storage - Ransomware attack	\cdot	400,000 NOK	2						
0	00037	Chinese translation missing	1	102,000,000 NOK	15						
10	00020	Kidnapped personnel on travel		750,000 NOK	porture.						
) ID	00024	Customer database - External hackers		500,000 NOK	16 0						
10	00005	Removable media drives lost	****	118.700 NOK							
10	00018	Sick leave postponing projects		100,000 NOK	Risk Lee						
0	00026	Nynorsk oversettelse mangler		100,000 NOK	12						
0	00003	Ransomware attack	••••	2,374,000 NOK	70			Iteration 4 • ID-0011: 9			
) ID	00035	Product availability		50,000 NOK	C. C		•	•	•		
0 10	00034	Talent aquisition		500,000 NOK							
0	00032	Swedish translations missing		10 NOK			-		•		
0	00010	Risk of supplier bankruptcy		3.561,000 NOK				•			
10	00011	Loss of receivables / invoices	*****	2.967,500 NOK							
) ID	00027	Supplier - inadequate security controls		150,000 NOK							
10	00036	Category 2.1 Risk iteration 3		3 NOK	Initial Version	Relation 2	iteration 3	Iteration 4	iterasjon 5	Expected	10

profitbase

Customers

Profitbase Risk Management has been developed through a joint project with Skagerak Energi and Kverneland Group. Skagerak Energi is amongst the largest energy companies in Norway. Kverneland Group is a leading international company developing, producing, and distributing agricultural machinery and services.



