



Profitbase Risk Management

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Safeguard your company's values and assets with [Profitbase Risk Management](#).

Profitbase Risk Management is a flexible and reliable automated risk management software program that businesses can trust to identify, manage, and mitigate risk and safeguard their organization, assets, and reputation.

Our unique consolidation feature enables users to consolidate risk intuitively and to understand the interaction between individual risks to see the bigger picture.



Features

Risk Register: Enable a unified risk register to improve risk visibility and improve communication between operations and executives.

Risk Identification: Identify and assess risk opportunities for risk. Share corrective actions, giving key insights into your risk data and trends.

Risk Analysis and Evaluation: Stay up to date and automatically receive the current risk profile in different risk contexts, enabling the business to make improved decisions

Risk Treatment and Response: Know your current risk and opportunity profile with an integrated and holistic view of the organization, aiding faster and risk-wise decisions

Risk Reporting: Monitor risk over time



Risk identification and management

Risks profitbase

Risks Statistics & Charts ? ⚙️

FILTERS Clear all

STATUS: All X ▾

BUSINESS UNIT: All business Units ▾

RISK TYPE: All X ▾

CATEGORY: All Categories ▾

OWNER: Morten Lorentzen X ▾

RISK LEVEL: All X ▾

Risks

Create New Risk FILTER: Morten Lorentzen X Search..

<input type="checkbox"/>	ID	Title	Type	Factor	Level	Owner	Response	Treatment Plan	Business Unit	Category
<input type="checkbox"/>	ID-0005	Removable media drives lost	i Operational	16	High	ML	Avoid	TP-0004	Bergen	8.1 - IT
<input checked="" type="checkbox"/>	ID-0020	Kidnapped personnel on travel	i Operational	15	High	ML	Mitigate	TP-0009	Oslo	5 - Health and safety
<input checked="" type="checkbox"/>	ID-0010	Risk of supplier bankruptcy	i Strategic	12	High	ML	Mitigate		Trondheim	2.6 - Supplies
<input checked="" type="checkbox"/>	ID-0012	Operational funding liquidity risk	i Financial	12	High	ML	Mitigate		Focus Oslo	8.2.3 - Credit Risk
<input type="checkbox"/>	ID-0007	Unauthorized access through shared accounts	i Operational	12	High	ML	Mitigate		Focus Oslo	4 - Quality
<input checked="" type="checkbox"/>	ID-0004	DDoS attack crashes web server	i Operational	12	High	ML	Mitigate		Focus Oslo	8.1 - IT
<input type="checkbox"/>	ID-0003	Ransomware attack	i Operational	12	High	ML	Mitigate	TP-0006	Stavanger	8.1 - IT

Risk Profile Diagram

Create mitigation plans to lower risk

Risks
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Risks Statistics & Charts
?
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Actions

Ransomware attack

Ransomware attack encrypts all data connected to the network.

Anti-malware software is not best of breed, backup strategy needs to be updated.

RISK OWNER:	BUSINESS UNIT:	RISK RESPONSE:	TYPE:	CATEGORY:	DATE IDENTIFIED:
Morten Lorentzen	Stavanger	Mitigate	Operational	8.1 - IT	23 Mar 2021

	CURRENT:	EXPECTED AFTER TREATMENT PLAN:
Level:	12 High	6 Medium
Likelihood:	3	2
Rationale:	Such attacks are increasing in frequency across industry.	Likelihood of a successful attack is lowered
Impact:	4	3
Rationale:	Lack of confidence that data could be restored from backup; significant business disruption. Reputation will suffer if client data is lost.	Due to improved back-up policies, risk of losing data is lowered. There is still risk associated with outsiders gaining access to our data.
Impact Type		
Estimated Effect/Impact:	200.000 GBP	100.000 EUR

Treatment Plan

NM

Treatment Plan Owner:
Nicolai Malivernat

ID: TP 0006

Proposed Treatment Action:
Improve backups and anti-malware software.

Treatment cost: 10,000 EUR

Due Date: 09 Apr 2021

Comments

Possible controls include:
A.12.2.1 Controls against malware
A.12.3.1 Information backup.

Tasks

Make new backup policies
Medium — 📅 March 27
Checklist 1/2

Investigate anti-malware software

Illustrate risk development pre- and post treatment



Consolidate risks

☰ Consolidated Risks
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Consolidated Risks Submitted Risks
?
⚙️

⌕ FILTERS

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Title

Description

Numerous risks have been identified relating to loss of data control. A company-wide review must identify and rectify sources of lost data control.

Type

Category

Owner

Likelihood

Likelihood Rationale

There are many risks identified concerning loss of data control.

Impact Type

Impact

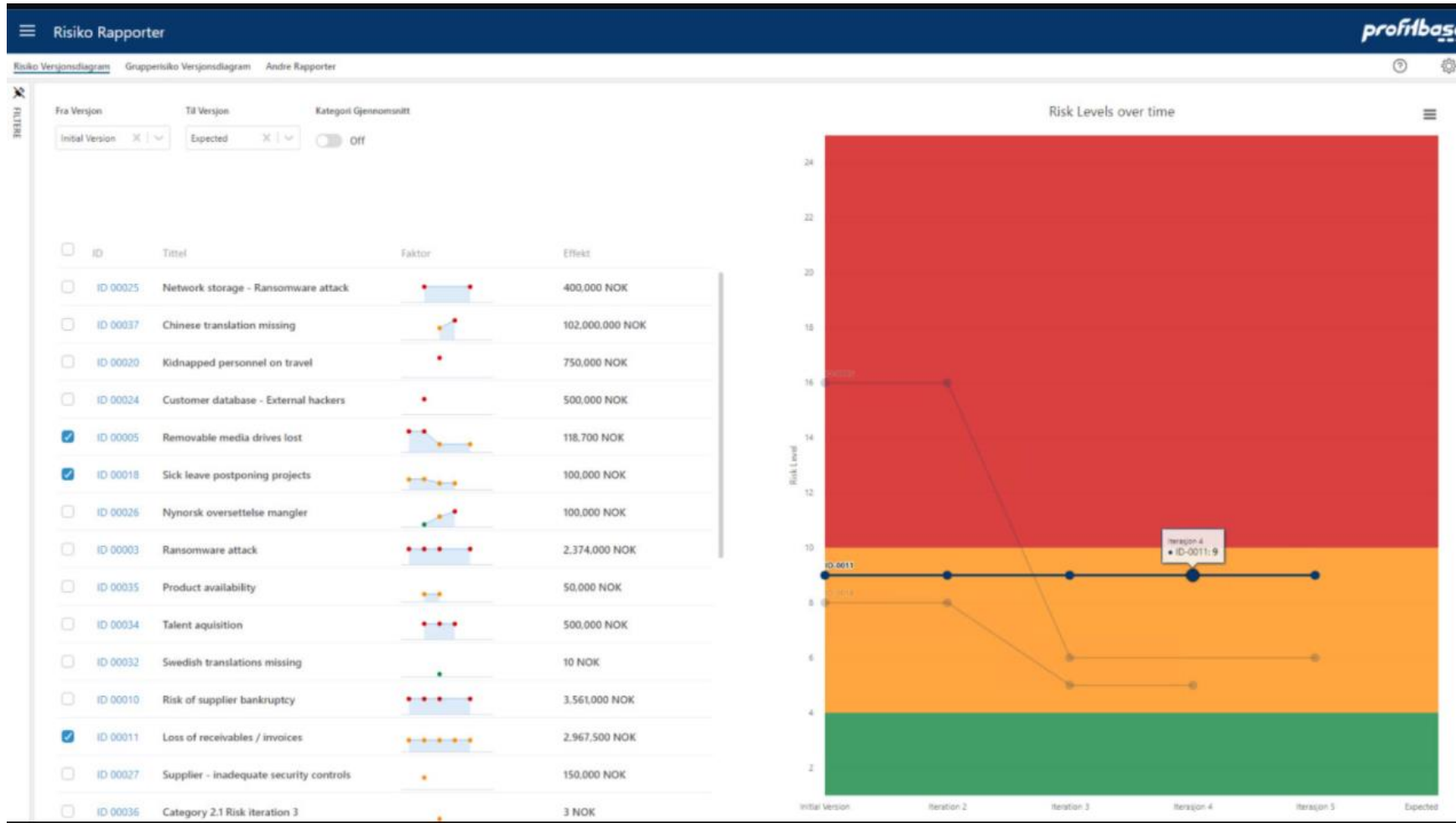
Actions

ID 00005	<p>Removable media drives lost</p> <p>Removable media is used without effective protection of the data held on it, and may be lost or stolen.</p> <p>Unencrypted memory sticks are routinely used as part of business processes, and for home working.</p>		16	Likelihood: 4 Impact: 4	30,000.00 GBP	Bergen	✕
ID 00003	<p>Ransomware attack</p> <p>Ransomware attack encrypts all data connected to the network.</p> <p>Anti-malware software is not best of breed, backup strategy needs to be updated.</p>		12	Likelihood: 3 Impact: 4	200,000.00 GBP	Stavanger	✕
ID 00002	<p>External hacking</p> <p>External hacker gains access and steals confidential data from our systems.</p> <p>Web server is accessible from the Internet.</p>		12	Likelihood: 3 Impact: 4	150,000.00 GBP	Stavanger	✕
ID 00007	<p>Unauthorized access through shared accounts</p> <p>Users share user accounts and let others know their passwords, allowing unauthorized access to data.</p> <p>Temporary employees are often told to use shared user accounts.</p>		12	Likelihood: 4 Impact: 3	10,000.00 GBP	Focus Oslo	✕

▢ Risk Profile Diagram

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Track risk development over time



Customers

Profitbase Risk Management has been developed through a joint project with Skagerak Energi and Kverneland Group. Skagerak Energi is amongst the largest energy companies in Norway. Kverneland Group is a leading international company developing, producing, and distributing agricultural machinery and services.

