Cloud for Tax

The challenge

Tax departments are continually under pressure to do more with less while reacting quickly to ever-changing tax legislation around the world.
To keep up, tax departments must modernize their processes and technologies to work more strategically and drive more value to the business.

- **Increasingly complex legislative environment**
New rules and regulations have made global tax obligations more complicated and onerous. Teams are now spending many more hours on compliance work.

- **Pressure to do more with less**
Companies are reducing costs and freezing headcounts, which means tax departments are now expected to more work with less resources.

- **Unstructured data from disparate systems**
Tax departments are collecting more data than ever before but have no single source of truth to analyze or share that information. Many also lack a common data model for tax reporting.

- **Siloed workflows and collaboration**
Global teams tend to work in siloes, and don't have processes or tools to share files, manage documents or work collaboratively in real-time. This can result in inefficiencies as processes are duplicated by multiple teams.

Our services

Unlock data, make smarter decisions, and elevate experiences: Why Cloud for Tax is a critical foundation

Cloud for Tax combines PwC's tax capabilities, services, and technology experience with Microsoft's state-of-the-art cloud solutions to help you get the most value out of your data and technology to meet today's complex needs.

Leveraging **Microsoft Azure, Power BI, Microsoft 365 and Power Platform**, your company's tax department can integrate disparate data to create a single source of truth, allowing you to easily share data with key stakeholders, manage reporting obligations and enhance decision making—ultimately allowing you and your team to work more effectively, efficiently and strategically.

We work alongside you to analyze and assess your tax department's business and technology needs, including integration with existing tax software investments. By deploying common data models, standardized blueprints and templates, we can help accelerate your implementation and time to value.

Key benefits

1 — Increase reporting efficiency and accuracy by integrating your data and documentation in one centralized place.

2 — Improve compliance processes and generate data-driven insights to effectively review and enable scenario planning.

3 — Quickly react to legislative and business changes and accelerate response time to C-Suite questions.

4 — Automate repetitive tasks and collaborate effectively with flexible solutions that work with and across existing tax applications.

Our services

Tax data modernization

Create a centralized source of truth for structured and unstructured data. Harmonize on a common data model for global tax reporting, compliance and analytics.

Tax automation

Augment and eliminate manual tax reporting and compliance tasks with configurable workflows, integrations, and user-friendly interfaces.

Collaboration

Share and easily search files, retain documents for audit, employ version control and seamlessly integrate collaboration tools into workflows.

Planning & tax analytics

Get a new real-time look into your tax data through integrated workpapers and calculation models for review and scenario planning.

Use case

Managing disruption and change with an integrated tax platform

Challenge

A manufacturing company needed to harness its data to help it address legislative changes happening around the world, while also increasing tax planning benefits and maintaining a lean organization.

Solution

With PwC's help, the business is leveraging Microsoft solutions, including an Azure data lake, Power BI analytics and expanded reporting capabilities and collaboration tools. PwC also integrated these programs into existing tax applications, bringing together a centralized source of truth and unifying workflows across the entire global tax department.

Results

By implementing a centralized data lake on Azure, the Tax function can now address new and expanding compliance obligations, drive greater data-driven insights and automation and reduce risk. With its data lake, the department can now pull information up to 5x faster than before.

Let's connect

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