



# SIMBYM®

SIMPLE & INTEGRATED

## SIMBYM ASSET MANAGEMENT & SIMBYM AUTO DISCOVERY

Assetrix process makes it easy for organizations to keep track of their assets, whether hardware, software, fixed or Misc. assets. Stakeholders will know where the assets are located, how they are being put to use, and whether there are changes made to them. Consequently, the recovery of assets can be done more efficiently, hence, leading to mitigating financial loss.

### **2. Helps guarantee the accuracy of asset management**

Since assets are checked on a regular basis, the process of asset management ensures that the assets are tracked & updated renewals & are kept updated. Audit is over a press of a button. Automatic real time, reports are generated.

### **3. Helps identify and manage risks**

Asset management encompasses the identification and management of risks that arise from the utilization and ownership of certain assets. This means that an organization will always be prepared to counter any risk including software licenses expiry date, that comes its way.

### **4. Removes ghost assets in the company's inventory**

Instances exist where lost, damaged, or stolen assets are still recorded on the books. With Assetrix, the stakeholders of these assets will be aware of the assets that have been lost and, thus, not keep recording them in the books.

## **SIMBYM Assetrix Strategic Asset Management Tool**

Asset ownership is part of any public or private enterprise or SMBs. To manage the assets effectively, an organization needs to have an Effective & Efficient Assetrix strategic tool.

### **1. Complete an Asset Inventory**

Before anything else, the enterprise needs to take count of all the assets that they own. If they are not aware of the exact number and type of assets in their inventory, then they will not be able to manage them effectively. When preparing an inventory of company assets, the following should be included:

# SIMBYM®

SIMPLE & INTEGRATED

**SIMBYM ASSET MANAGEMENT & SIMBYM AUTO DISCOVERY**

- **Total count of assets**
- **Where the assets are**
- **The value of each asset**
- **When the assets were acquired**
- **The expected life cycles of the assets**
- **Auto Discovery- Who is downloading what & in which asset?**

## **2. Assetrix Tracking Auto Discovery – (Sold Separately)**

Our SIMBYM Agent (Auto Discovery) can track who is downloading what software on which asset? It also has special features like "DO NOT SHOW" which will hide all the regular operating system licenses and patches on all computers and will show the ones you wish to see. Required Patches will be running in the back end, we can keep track of all of them.

## **3. Set Levels of Service**

After computing the life-cycle costs, the next step is to set levels of service. Put simply, it means outlining the overall quality, capacity, and effectiveness of the different assets. In doing so, the organization can then determine the operating, maintenance, and renewal activities needed to keep the assets in good condition. Including the contracts & licenses from renewal & expiry.

## **4. Assets Depreciation (Included in Assetrix)**

Assetrix helps your organization "Write Down" the cost of a tangible asset (such as equipment's) over its useful life span. SIMBYM's Assetrix enables your businesses depreciate long-term assets for both accounting and tax purposes automatically. Depreciation has been defined as the diminution in the utility or values of an asset and is a non-cash expense. It does not result in any cash outflow; it just means that the asset is not worth as much as it used to be. Causes of depreciation are natural wear and tear.

## **Benefits of Assetrix**

There are many benefits of adopting an asset management like SIMBYM Assetrix such as:

### **1. SIMBYM Assetrix Improving Acquisition and Use**

# SIMBYM®

SIMPLE & INTEGRATED

## SIMBYM ASSET MANAGEMENT & SIMBYM AUTO DISCOVERY

By keeping tabs on a company's assets throughout their life cycle, an enterprise can improve their technique of acquiring and using assets. When implementing such an effective tracking system in place, the company will eliminate wasteful purchasing practices, and purchase quality products needed for its employees.

### **2. SIMBYM Assetrix Improving Compliance**

Government agencies, non-profit organizations, and companies are required to provide comprehensive reports on how they acquire, utilize, and dispose of assets. To ease the reporting process, Assetrix can record the full asset information in a central database. In such a way, when they need to compile the reports at the end of their financial year, they can easily access all the information they need. And reports of tracking licenses and contracts of renewals and expiry can be maintained on Assetrix. Eliminating and avoiding huge penalties & loss of business.

### **3. SIMBYM Assetrix Eliminating Loss of Assets**

Every asset can be tracked and disposed. This will eliminate the loss of assets due to an inability to track items.

### **4. Digital Assets can be managed in the system**

Digital assets can be uploaded to the system and tracked. The lifecycle of digital assets can also manage enabling the retirement of these assets at the appropriate time.

### **5. SIMBYM Assetrix Automatic "Straight-Line Depreciation"**

SIMBYM Assetrix helps you to automatically process your assets through "Straight-Line" depreciation method. The values of an asset are reduced uniformly over each period until it reaches its salvage value. Straight-line depreciation is the most commonly used and straightforward depreciation method for allocating the cost of a capital asset.

## **Summary**

Assetrix is an asset management software which simply is a tool that helps companies keep track of all their assets: Hardware, Software, Fixed or Misc. Assets (Any type of asset can be configured with no limitations. e.g.: Vehicles, Equipment, Computers,

# SIMBYM®

SIMPLE & INTEGRATED

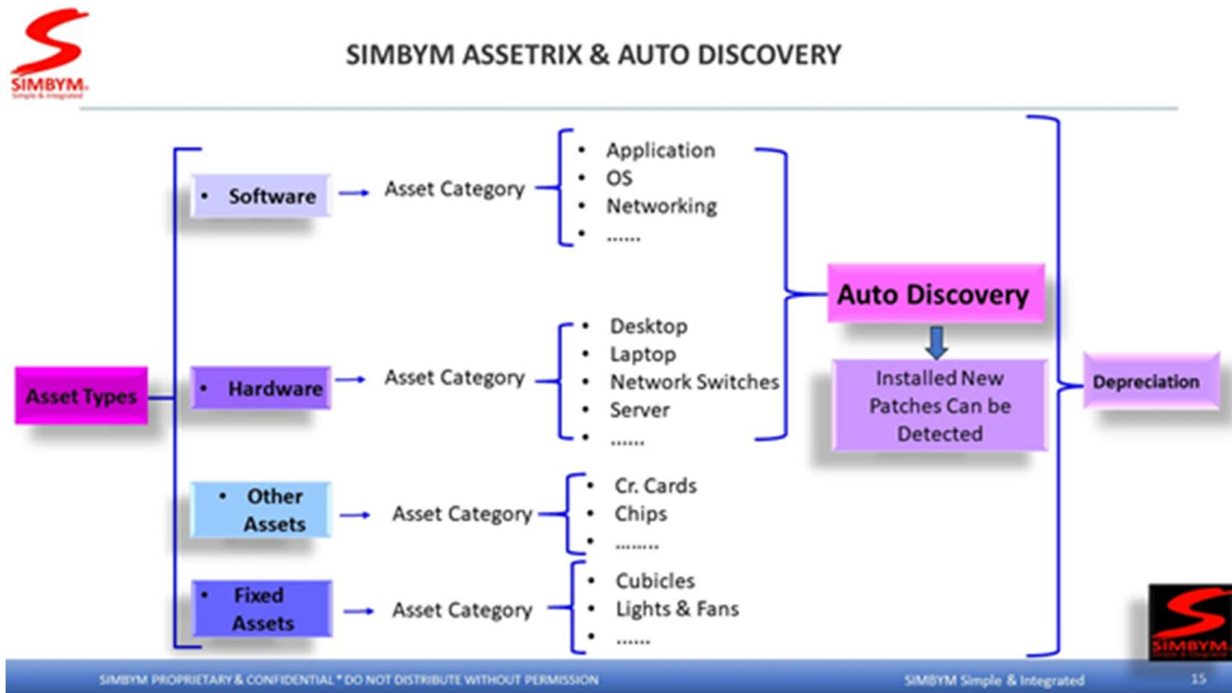
## SIMBYM ASSET MANAGEMENT & SIMBYM AUTO DISCOVERY

Software Licenses, Support Maintenance or Contracts, Cubicles, and Real Estate with Locations). Keeping tabs on the assets helps streamline operations and maintenance.

Ease of tracking in relation to purchase -who has it? where is it? What's the maintenance status- was it sold? was it disposed or lost? View all this information holistically along with the asset assignment history.

Assetrix also minimizes the chance of recording ghost assets since all the available assets are well accounted for.

Assetrix enables your enterprise also to depreciate your tangible assets in a "Straight-Line" process automatically. It is calculated by simply dividing the cost of an asset, less its salvage value, by the useful life of the asset.



# SIMBYM®

SIMPLE & INTEGRATED

SIMBYM ASSET MANAGEMENT & SIMBYM AUTO DISCOVERY



**SIMBYM ASSETRIX**



**SIMBYM ASSET MANAGEMENT & SIMBYM AGENT**

1. ASSET MANAGEMENT WITH ASSET DEPRECIATION
2. AUTO DISCOVERY \*\*
  - Two Different Modules but integrated
  - Can Purchase Both Modules -or- Independently

## Features & Advantages

- Track Multi Asset Types: Hardware, Software, Fixed Assets, Misc. Assets
- Categorize Asset category & Sub Asset category to granular definition
- Computers, Auto Machine Tools, Movable Assets, Contracts, License Renewals, Office Space/Cubicles etc.
- Track Cost, this helps prepare Budget, Costing & Purchase across assets
- Asset can be allocated to a User or a Location and Moved from one User to Another or One Location to Another. Track Assets, from any and all departments, in an organization.
- Asset's Documents can be stored & Asset's Tags can be stored
- Software Licenses can be Tracked and Update renewals
- Track Insurances, Contracts and Asset Life Cycle.
- We can create/configure any type of Assets
- Enhanced features of showing Expiry dates for software Licenses
- Tangible assets can be depreciated through "Straight-Line", process automatically.
- Your ROI will be over 100% on Software Licenses tracking
- \*\* Auto Discovery of Software Assets on Servers & User machines (Computers) Windows, Mac & Linux
- \*\* Auto Discovery by Location or by Individuals
- \*\* Our SIMBYM Asset management has special features like "DO NOT SHOW" which will hide all the regular operating system licenses and patches on all computers and will show the ones you wish to see. Required Patches will be tracked in the back end, we can keep track of all of them.
- Our Product works on Secure Cloud. Microsoft Azure Cosmos DB
- All above features are available for a very low price, can scale very high, with tight security.
- Assetrix is available on all three forms (Lap Top, I Pad & Mobile Phone/Cell Phone)

\*\*\*\*\*END OF SIMBYM ASSETRIX DOCUMENT\*\*\*\*\*