contract.fit

Microsoft Partner
Microsoft
Gold DevOps
Gold Data Platform
Gold Application Development

Intelligent Automation

at your Fingertips

Contract.fit allows you to save time and money by automating cognitive tasks such as the classification, extraction and validation of information from any documents.

Key benefits

80%
Automation rate achieved

90%
Average reduction in review time

<3
Seconds in document processing

Our solution

A **Prediction Engine** fueled by Machine Learning.

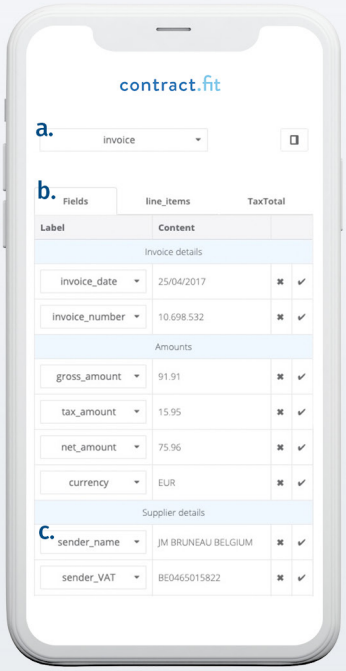
A **Rest API** which receives a file and returns structured information.

A **Web Portal** to setup formats and workflows, and manually review the documents, when needed.

How it works

1- Image to text (OCR)

2- Data Structuring



a. Classification

Before starting to extract information from the document, our prediction engine is able to derive the document type, language and country

b. Extracion

We structure and make sense of the unstructured data and provide the customer with the requested output. We are able to read out logo's, tables, images, barcodes etc.

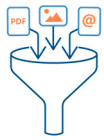
c. Validation

Apply business logic to the data extracted and classified: when requested we validate if certain conditions have been met, is it a correct VAT number?

Prediction **Engine**

Our Prediction Engine provides out-of-the-box results for data capture in a wide range of document types such as invoices, payslips, ID cards, insurance policies, etc. Also, it is made of self-learning algorithms that allow the ML models to rapidly learn and improve the results over time.

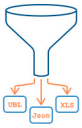
Selected features



Various file formats

File spliting & classification

Fields of Interest



Various output formats

Various integrations

Auto rotation

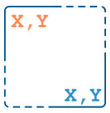
Line items

Standarization

Secure

Intra-page cropping

Visual elements



Bounding boxes

Use **cases**

We have experience in a wide range of use cases in the following industries:

Digital Accounting

- Payments
- Accounts Payable
- Lending

Insurance

- Incoming communications
- Underwriting
- Claims Handling

Procurement

- Procure-to-Pay
- Transportation
- Logistics

Security and data privacy are our priority.

The company has been certified with the ISO/IEC 27001 in information security and is fully compliant with the Regulation (EU) 2016/679 - GDPR. Our cloud services provide high availability, with enterprise grade SLAs ranging up to a 99,99% uptime, 24/7.

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