

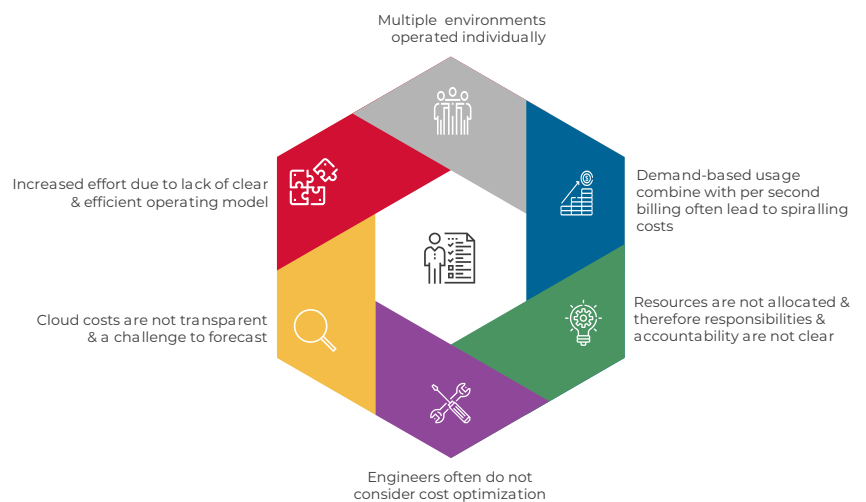
MANAGED FINOPS

DELIVERING VISIBILITY, SAVINGS & CONTROL

In recent years organizations have had to rapidly transform the way they work to continue to engage with their employees, customers, and their supply chains effectively. Rapid and often unplanned digital transformation has significantly increased the use of cloud services across organizations. According to Flexera’s State of the Cloud report 2022, over 89% of participants now report having a multi-cloud environment, unless there is an effective framework for cloud cost management organizations can be caught in a cycle that significantly increases related complexity and cost.

THE CLOUD MANAGEMENT CHALLENGE

Challenging economic conditions have increased leadership’s focus on achieving tangible cost savings and controlling future expenditure. As investments in cloud and software services now represent a significant proportion of an IT organization’s budget, IT must work collaboratively with Finance and Procurement to identify, reduce, and manage their cloud costs, whilst supporting organizational strategy. It is critical they balance innovation with management and control, to optimize the value derived from their investments in cloud services.



CLOUD FINANCIAL MANAGEMENT

Our FinOps services are designed to provide organizations with the intelligence that enables them to quickly take control of software and cloud spend. As the leading operating model for the cloud, our Managed FinOps service combines the expertise, technology, and best practices that organizations need to achieve financial accountability, data driven decision-making and a high-performance culture. Our certified service helps making cloud investment a seamless process. Using the recognized FinOps framework of Inform, Optimize and Operate, it allows organizations to continuously improve and realize savings.



SoftwareONE’s Managed FinOps service provides organizations with an operating model for the management of multi-cloud environments throughout their lifecycles. Our global team of certified FinOps experts work closely with a dedicated Service Success Manager to ensure our customers are successfully on-boarded, services are delivered, and original objectives are met during our engagement.

ASSESS & INFORM

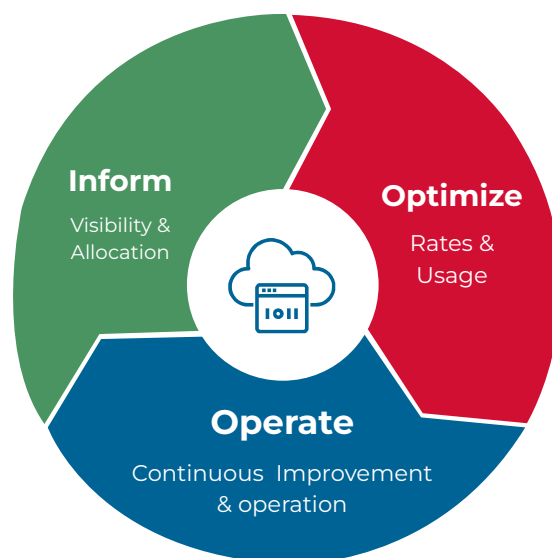
To kick-off the engagement, a consultant led FinOps Diagnostic including a workshop and capability assessment is performed. Through the Diagnostic service, our experts review existing processes, roles & responsibilities and identify the customer's current capabilities in contrast with their desired end state and recognized industry benchmarks. We then present back savings that can be achieved with our recommendations to achieve potential savings, providing the visibility stakeholders need to make informed proactive decisions on their cloud spend, including:

- › Mapping of spend to business units to fully allocate cloud costs, by implementing & maintaining effective tagging
- › Defining accurate budgets & forecasts of future costs
- › Identifying key metrics & KPIs for measuring outcomes
- › Setting of proactive alerts

OPTIMIZE

During the optimize phase, we enable organizations to continually right-cost and right-size their cloud environments to meet their business needs. We provide the intelligence and expertise that helps customers understand which expenditures are producing value, which are not and to optimize accordingly. The customers are then able to reallocate budget from cost of operation to innovation during our engagement.

Our team of certified FinOps experts work closely with key stakeholders providing them with trending & variance analysis. This way, they can align their organization's cloud usage with resources to optimize workloads and expenses. Our team provides data-driven remediation recommendations at an agreed cadence that support continual right-costing and right-sizing, to reclaim both time and budget.



OPERATE

A successful FinOps practice is based on the principle of continuous improvement that requires clear objectives, aligned KPIs and executive sponsorship. Our certified FinOps team will regularly review customer's FinOps capabilities and overall maturity against objectives. They also provide stakeholders with timely consumption analysis and alerts that flag consumption spikes or budget thresholds.

Our Managed FinOps service includes Feasibility Reviews with priority business units to update strategy and agreed action plans. We also support customers implement our recommended cost optimization strategies to realize their potential savings. Stakeholder reviews take place regularly to track performance against agreed KPIs, review budget thresholds, chargebacks, and alerts to see what changes are needed and most importantly review what cost optimization savings have been achieved. Our detailed reporting allows for more effective data driven decision making.



KEEPING YOU IN CONTROL

Our Managed FinOps service saves time and effort, optimizes direct and operational costs, and reduces our customer's risks.



Understand fully loaded costs



Benchmark performance



Optimize rates & usage



Data driven decision-making



Organizational Alignment

A TEAM YOU CAN TRUST



Our FinOps services and platform have been certified by the FinOps Foundation. We have over 200 Certified FinOps Practitioners, more than any other organization.



To find out more about how our range of FinOps services can help your organization control its cloud expenditure and drive the maximum value from its cloud investment, please contact your dedicated account team or visit our website at www.softwareone.com.

