



INTRODUCING

THE NEXT WAVE OF P & C INSURANCE PERFORMANCE

IT'S TIME

A NEW LEVEL OF SPEED, CONTROL AND RESULTS

The property & casualty insurance sector is long overdue for the next major technological innovation. That's why industry experts founded Spear Technologies – to empower insurers to quickly and efficiently adapt and customize their systems, without costly IT projects, reliance on third parties, or experiencing delays in upgrades.



HOW SPEAR TECHNOLOGIES IS TRANSFORMING P & C INSURANCE

Spear Technologies, a core system development firm specifically focused on the P & C insurance sector, offers the first enterprise application leveraging the extraordinary capabilities of the Microsoft Power Platform.

This means that insurers, TPAs, pools and self-insured employers now have the most feature rich, flexible and secure system available today.

THE SPEAR PLATFORM



THE SPEAR TECHNOLOGIES PLATFORM OFFERS UNPARALLELED ADVANTAGES FOR ALL P & C INSURANCE LINES

- ▶ Speed and ability to rapidly meet specific requirements
- ▶ All the latest innovation in one platform
- ▶ Lower development costs and greater efficiency
- ▶ The ability for everyone to extend the applications

With Spear Technologies, you enter a new era of rapid customization, superior business intelligence, and long-term control.



THE UNIQUE ADVANTAGES YOU GET FROM THE SPEAR PLATFORM

SPEAR'S PLATFORM IS THE ONLY INSURANCE SYSTEM OFFERING THESE BENEFITS FROM THE MICROSOFT POWER PLATFORM.

EXTENSIBILITY. Control of mission critical business requirements; easily customize and extend applications using Power Apps.

PERFORMANCE. Built on the Unified Interface and the Dataverse for responsive performance across devices, from mobile to desktop and an easy-to-use, easy-to-manage SaaS data service that is compliant, secure, fast, scalable, and globally available.

INTELLIGENT AUTOMATION. Easily implement unique workflows and business process with AI Builder and robotic process automation (RPA) capabilities in Power Automate.

DIGITAL ENGAGEMENT. Portals deliver virtual interaction with key stakeholders, via external-facing websites that give users outside your organization secure access to your data either anonymously, through commercial authentication providers, or through enterprise providers. With Power Virtual Agents, you can create sophisticated, AI-powered chatbots that resolve common issues and answer questions 24/7.

INTEGRATION. Connect to hundreds of data sources and applications with the extensive library of Connectors and Dataverse – currently more than 350 connectors.

ANALYTICS. Power BI delivers stunning dashboards and visualization for meaningful insights.

TRUSTED CLOUD. Cloud hosting on Azure backed by the Microsoft Trust Center for security, privacy, compliance, reliability, resilience, and intellectual property protection.

SPEAR PRODUCTS

SPEARCLAIMS IS AN ENTERPRISE CLAIMS ADMINISTRATION SYSTEM DELIVERING ALL THE BENEFITS OF THE MICROSOFT POWER PLATFORM FOR ALL INSURANCE LINES.

SpearClaims is an AI-first claims system designed to maximize process automation, cognitive insight and cognitive engagement. SpearClaims creates a data-driven culture that empowers team members to discover insights hidden in your data and to make the right decisions, quickly.

With SpearClaims, your organization will be able to bring a new standard of speed, control and results to your claims operation.

SpearPolicy and SpearBilling systems will be available next.

All Spear's products are developed by experienced industry experts who understand your needs across both personal and commercial lines. Backed by Microsoft's multi-billion dollar investment in innovation and security, you can be confident that your system will be consistently serviced, upgraded and expanded to lead the industry in performance and ease of use.



COMING NEXT



HOW SPEAR TECHNOLOGIES WILL CHANGE YOUR LIFE



FREEDOM FROM DELAYS, COSTS AND DEPENDENCE ON VENDORS OF TRADITIONAL SYSTEMS

FREEDOM FROM RELIANCE ON EXPENSIVE, OVER-COMMITTED IT RESOURCES

FREEDOM TO ACTIVATE THE POTENTIAL OF AI TO QUICKLY AND EFFECTIVELY ENGAGE KEY STAKEHOLDERS



SITUATION Your clients are impatient for modernization and customization features to enable them to better manage their claims.

SITUATION Your special investigative unit wants its own module and screen, segregated from the rest of the claims file, with restricted access to confidential information.

SITUATION You want to change your system to make it easy for stakeholders to get information automatically – without phone calls, additional emails, or manual look-ups for information, that cause delays and friction in the relationships.

NOW You wait for vendors to make changes in your system, or to complete that long-awaited “new version,” to customize workflows and business processes that your clients wanted yesterday.

NOW You contact the IT department, get a work order, and create documentation and design, a process that can take months.

NOW You work with a company that provides your bolted-on chatbot to develop the programming for this type of automated engagement, testing and refining over months while the costs accrue.

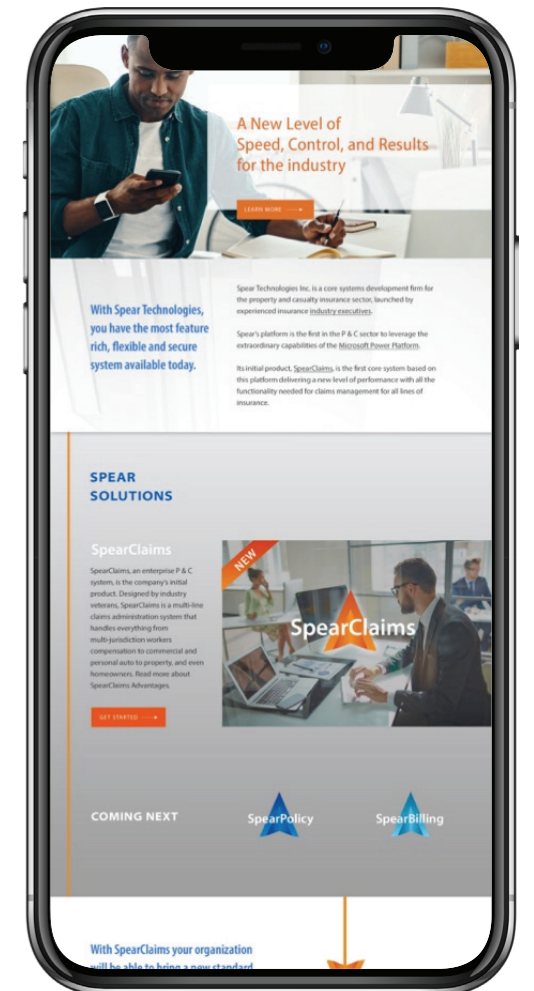
WITH SPEAR A citizen developer – someone in your business group who is trained on the Spear system and tools - can quickly make the changes you need, no outside help or costs required.

WITH SPEAR With Spear: A citizen developer familiar with the Spear system can easily create this new module. You don't need to go outside your business unit, months becomes weeks or days, and you escape the additional costs of involving IT resources.

WITH SPEAR A citizen developer can utilize the AI and chatbot capabilities to quickly automate the process of a claimant reporting on a claim, a department checking on a claim's status, a doctor checking the status of payment.

ALL SPEAR PRODUCTS OFFER THE BENEFITS OF LOW CODE DEVELOPMENT SO THAT YOU CAN:

- ▶ Make changes to your system without re-writing code that is required in traditional computer programming
- ▶ Create software with easy to use graphical user interfaces and configuration
- ▶ Accelerate development schedules
- ▶ Lower costs through reduced use of IT resources
- ▶ Increase collaboration because users can easily work together for rapid deployment and optimal solutions
- ▶ Support traditional web and mobile apps, with the advantage of AI and built-in machine learning functionality



EXPERTS AGREE: SPEAR OFFERS THE TOP-RATED SYSTEM FOR INSURANCE

THE MICROSOFT POWER PLATFORM IS
RECOGNIZED AS THE LEADING PLATFORM FOR
THE NEW WAVE OF LOW CODE DEVELOPMENT.

Rated at the top of THE FORRESTER WAVE™ evaluation of low code development platforms.

Delivers high ROI and cost savings. According to the Total Economic Impact™ study commissioned by Forrester Consulting, companies using this platform enjoyed a 188% ROI over three years and reduced app development costs by 74%.

Enables rapid customization – according to Gartner, changes can be made up to 10 times faster.

Recognized by Gartner as the leader in the 2019 Gartner Magic Quadrant for enterprise low-code applications platforms.



GET THE CLAIMS SYSTEM OF THE FUTURE, TODAY.
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