



Stoneridge Software Training Document

Dynamics 365 Business Central: Fixed Assets

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Organizational Training (OT)

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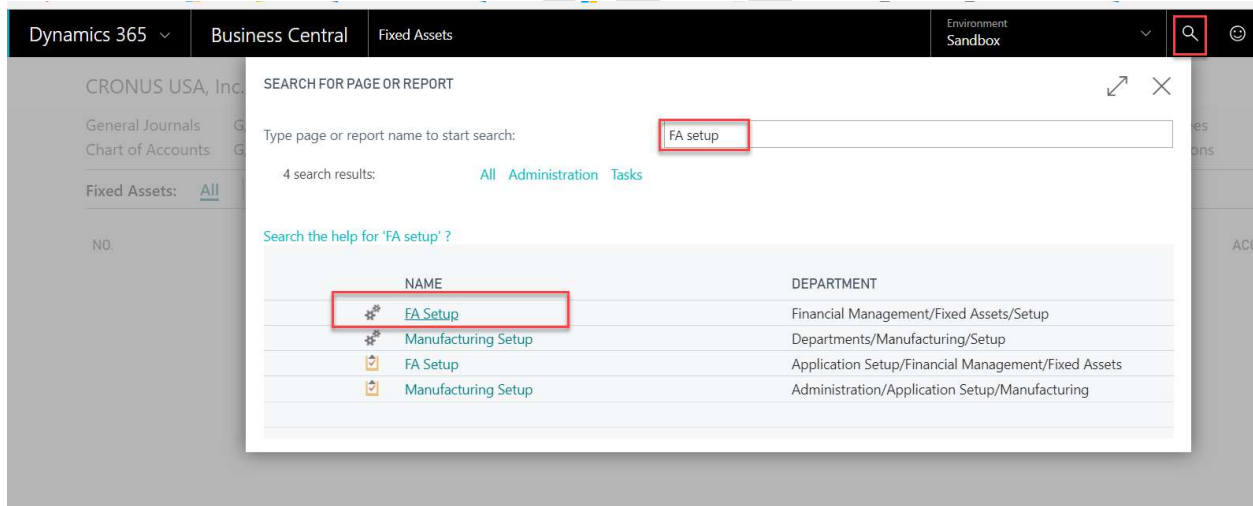
Fixed Asset Configuration

To start using Fixed Assets in Business Central, there are some configuration points. Before entering a fixed asset in Business Central, a one-time setup is required in the following areas within Business Central –

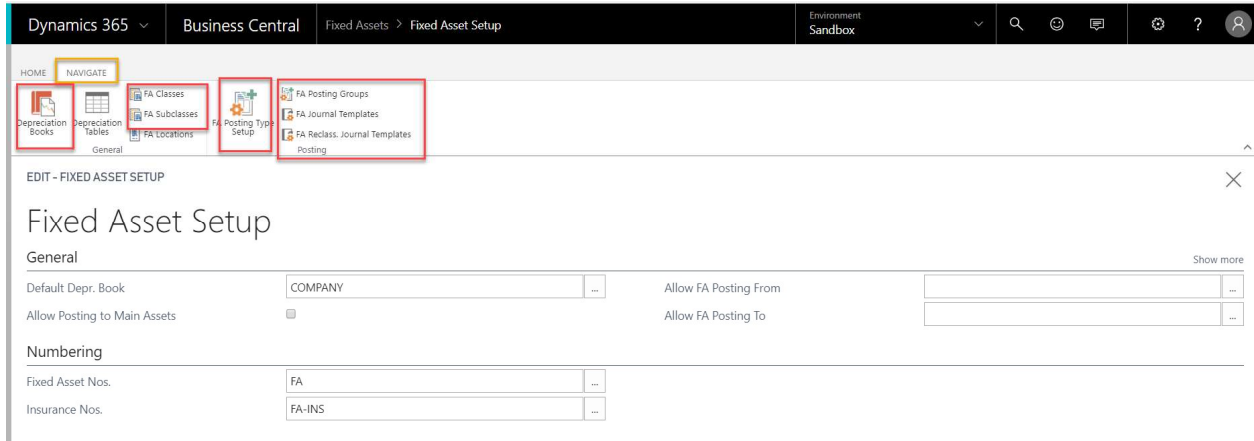
- Fixed Asset Setup
- Fixed Asset Posting Groups
- Fixed Asset Allocation Keys
- Fixed Asset Journal Templates
- Fixed Asset Journal Batches
- Fixed Asset Class Codes
- Fixed Asset Subclass Codes
- FA Location Codes
- Depreciation Books

Fixed Asset Setup

To access Fixed Asset Setup, search for **FA Setup** using the search functionality and choose the related link.

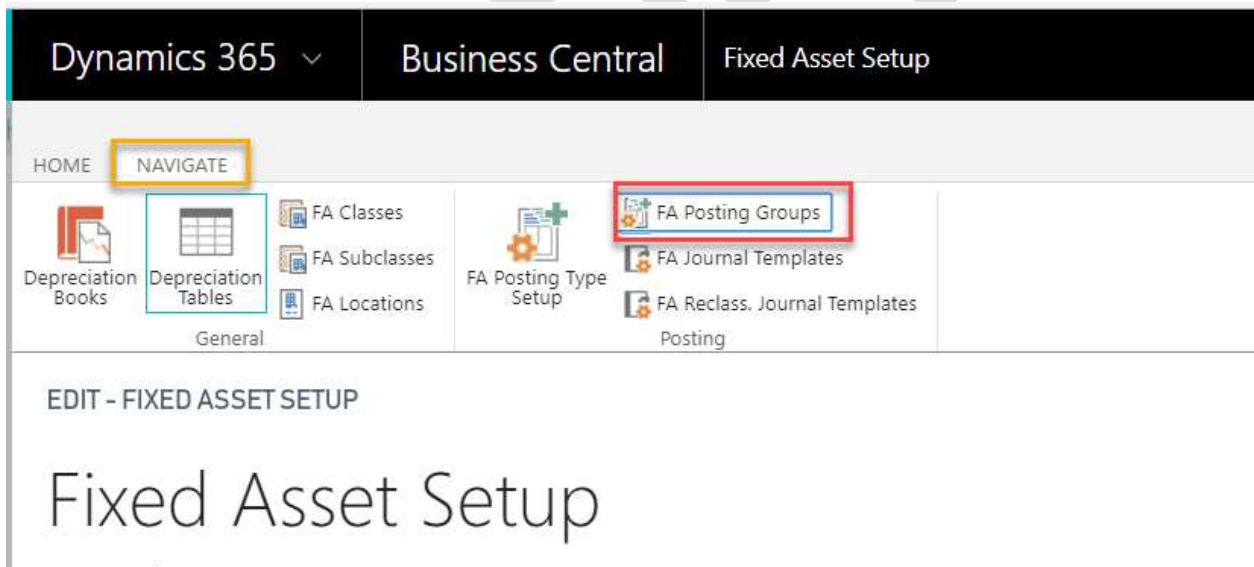


From the **FA Setup** page, it is possible to Navigate to many of the other configuration points for Fixed Assets.



Fixed Asset Posting Groups

Fixed Asset Posting Groups define different types of fixed assets and the GL accounts that will be affected for different types of transactions related to fixed assets. To navigate to Fixed Asset Posting Groups, click **FA Posting Groups** from the **Navigate** tab within the Fixed Asset Setup card, or use the search functionality to find **FA Posting Groups**.



To add a new FA Posting Group and add/edit the GL accounts used, simply fill in the values in the grid view. Otherwise, select **Edit** or **New** from the Home tab to view and edit more details than what displays in the grid view.

Dynamics 365 Business Central: Fixed Assets

CODE	ACQUISITION COST ACCOUNT	ACCUM. DEPRECIATION ACCOUNT	ACQ. COST ACC. ON DISPOSAL	ACCUM. DEPR. ACC. ON DISPOSAL	GAINS ACC. ON DISPOSAL	LOSSES ACC. ON DISPOSAL	MAINTENANCE EXPENSE ACCOUNT	ACQUISITION COST BAL. ACC.	DEPRECIATION EXPENSE ACC.
EQUIPMENT	10800	10800	10800	10800	61980	61980	61200	10100	61600
FURNITURE									
GOODWILL									
IP									
LEASEHOLD									
PATENTS									
PLANT									
PROPERTY									
VEHICLES	10800	10800	10800	10800	61980	61980	61200	10100	61600

Fixed Asset Allocation Keys

Within each FA Posting Group, it is possible to allocate transactions to various GL accounts and/or dimensions if needed. From the FA Posting Groups page, highlight the line for which you'd like to setup an allocation, and navigate to **Allocations** from the **Navigate** tab.

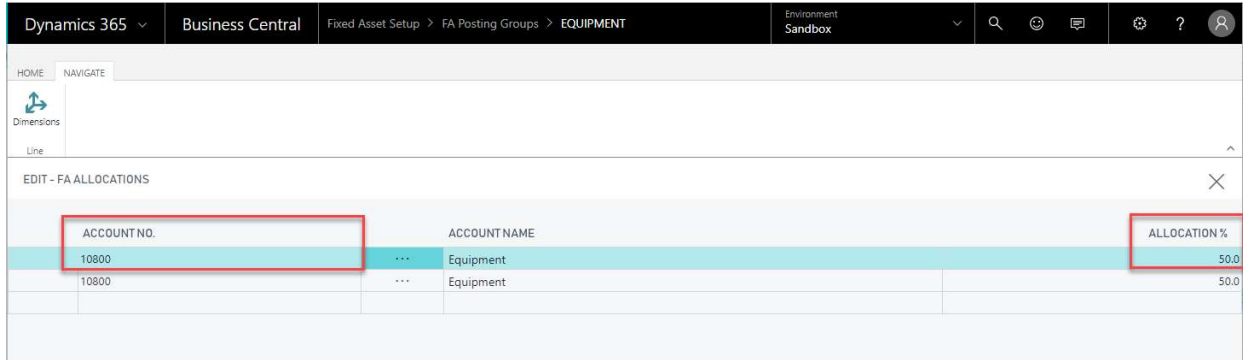
CODE	ACQUISITION COST ACCOUNT	ACCUM. DEPRECIATION ACCOUNT	ACQ. COST ACC. ON DISPOSAL	ACCUM. DEPR. ACC. ON DISPOSAL	GAINS ACC. ON DISPOSAL	LOSSES ACC. ON DISPOSAL	MAINTENANCE EXPENSE ACCOUNT	ACQUISITION COST BAL. ACC.	DEPRECIATION EXPENSE ACC.
EQUIPMENT	10800	10800	10800	10800	10800	10800	10800	10800	10800
FURNITURE									

Select the transaction type for which you'd like to set-up an allocation. For this example, we'll presume we'd like the cost of the acquisition of a fixed asset to be spread across multiple departments.

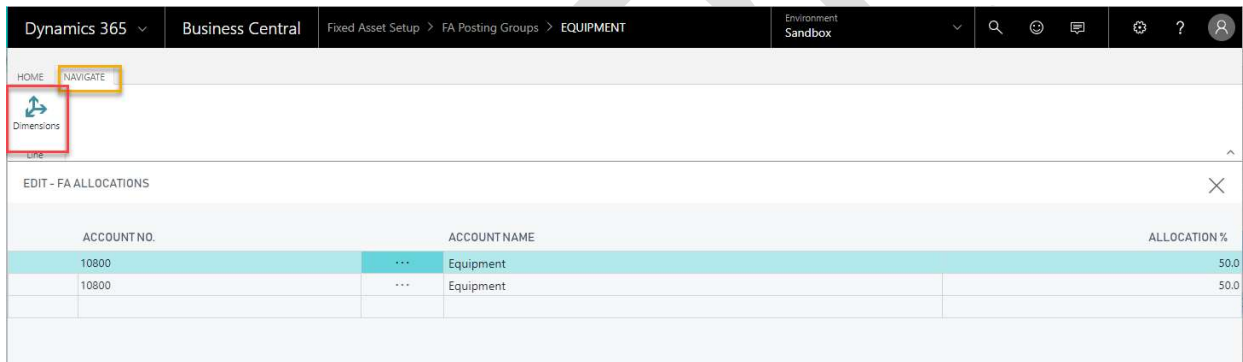
ACQUISITION COST ACCOUNT	ACCUM. DEPRECIATION ACCOUNT	ACQ. COST ACC. ON DISPOSAL	ACCUM. DEPR. ACC. ON DISPOSAL	GAINS ACC. ON DISPOSAL	LOSSES ACC. ON DISPOSAL	MAINTENANCE EXPENSE ACCOUNT	ACQUISITION COST BAL. ACC.	DEPRECIATION EXPENSE ACC.
10800	10800	10800	10800	10800	10800	10800	10800	10800

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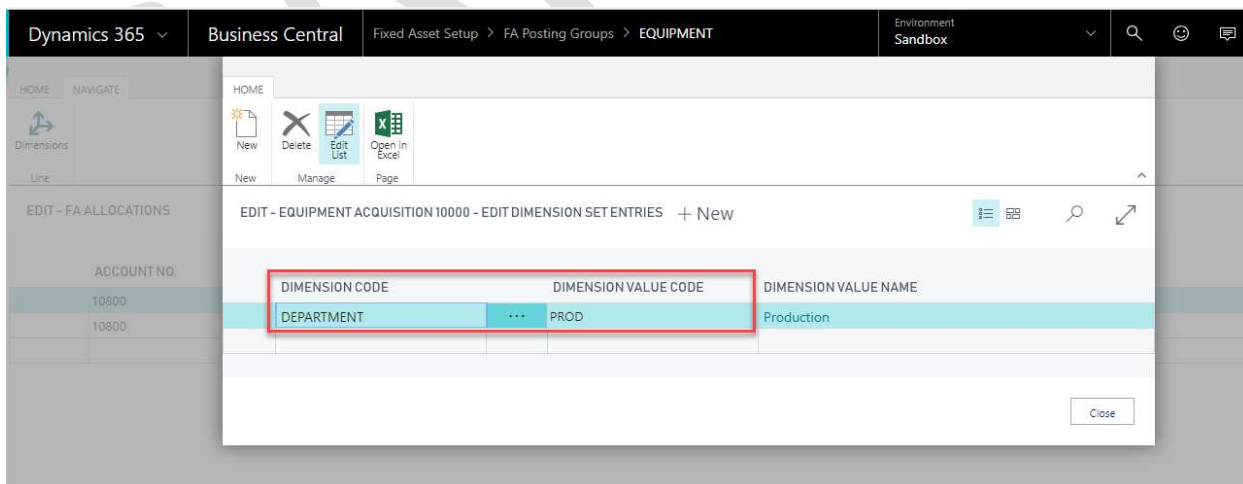
On the FA Allocations screen, indicate which GL account(s) should be affected by the Acquisition transaction of a fixed asset and the Allocation % of each account. If the entire transaction should be posted to the same GL account, but spread over multiple dimensions, enter a record for each GL/Dimensions combination.



To specify the related Dimension(s), highlight the desired record and select **Dimensions** from the **Navigate** tab.



Fill out your desired dimension(s) data for your selected portion of the allocation.



Repeat the step for your remaining allocation lines.