



# TCS BaNCS Cloud for Asset Servicing



TCS BaNCS for Asset Servicing from Tata Consultancy Services meets all the needs of asset servicing industry and offers more. With over three decades of development, it offers a comprehensive rulesbased processing engine with high rates of STP, which can seamlessly interface with any external system, via an Integration Layer or API, plus a wide range of complimentary tools and services which reside seamlessly within the product to address the operational needs, client expectations, management control and regulatory reporting requirements. It also comes with apps customized for the operational user, manager and end client, bespoke (risk) driven dashboards and a host of Artificial Intelligence features.

# Reliable and Automated Asset Servicing Processing from TCS BaNCS

- TCS BaNCS for Asset Servicing, a SUIFT certified solution, is fully ISO15022, ISO20022 and DTCC20022 compliant, with automated end-to-end processing for all types of events, multiple product types, including derivatives, across all global markets.
- It supports different business lines, including custody, brokerage, investment banking, asset management, retail and private banking, all within the same implementation.
- The solution can be deployed on premise or via the TCS BaNCS Cloud through SaaS and BPaaS models.
- The solution has a rule-based workflow, with extensive configuration capabilities, encouraging high levels of STP, and following SMPG guidelines and compliance.
- Through continuous investments in the product road-map, the solution caters to future ready technology and business needs such as Blockchain, Cloud, Digital and Analytics.
- A comprehensive operations dashboard presenting metrics and alerts for critical events and work items, based on event risk, ensuring that users only act when needed and are taken to the right place to complete the task and correct the problem/issue.
- Customer servicing is achieved through a secure webbased portal providing the end user with event information and updates, tracking and capturing of elections, or via an app that gives analytical data to measure pre-defined SLA performance.

- Ease of integration with other in-house, third-party systems using TCS BaNCS Service Integrator and APIs.
- Cost reduction and improved operational efficiency to ensure that processing costs are kept at minimum.
- Regulatory compliance and risk management for processing and reporting, while also being flexible to meet upcoming market changes.
- Artificial Intelligence for operational support in the areas of reading, received document.
- Machine Learning for the processing of errors and their subsequent repair.
- Client servicing via chat bots.
- Ongoing use of Analytics to help predict future processing trends





# TCS BaNCS Asset Servicing – Key Highlights

- TCS BaNCS solution is the #1 Financial Technology provider across the globe, servicing clients since 1996.
- Market leader having 50+ clients including custodians, asset manager, broker dealers, insurance, market infrastructure firms.
- TCS BaNCS for Asset Servicing is a SWIFT certified solution, fully compliant to ISO15022, ISO20022 and DTCC20022
- TCS BaNCS for Asset Servicing is an awardwinning solution with 500+ experts in our organization.

The product is continually evolving with clients proactively contributing to the development of its roadmap, making it a solution designed by the users and for the users. In addition, TCS brings its vast technology experience and knowledge to the product to ensure its development is aligned with market trends and the solution is future proof.

Therefore, from a local operation through to the largest custodian, via some of the leading household names in banking and fund management, TCS BaNCS for Asset Servicing is the right solution for your asset servicing needs and requirements. The solution deploys the latest technology to improve and enhance the processing and management of asset servicing, including Artificial Intelligence – Analytics, Machine Reading, Chat bots, Machine Learning, RPA and Digital Apps.





## **About TCS Financial Solutions**

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business solutions to financial institutions globally. TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BaNCS. The TCS BaNCS solution suite is designed to help financial services institutions enhance end customer experience, enabling them to embrace open and innovative technologies that embody true digital customer engagement. Deployed at more than 450 installations worldwide, it is the largest collection of components, enterprise and consumer apps for the financial industry made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems.

To know more about TCS BaNCS, please visit: https://www.tcs.com/bancs or write to us at tcs.bancs@tcs.com

### About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is a purpose-led transformation partner to many of the world's largest businesses. For more than 50 years, it has been collaborating with clients and communities to build a greater future through innovation and collective knowledge. TCS offers an integrated portfolio of cognitive powered business, technology, and engineering services and solutions. The company's 469,000 consultants in 46 countries help empower individuals, enterprises, and societies to build on belief.

Visit www.tcs.com and follow TCS news @TCS\_News.

All content / information present here is the exclusive property of Tata Consultancy Services Limited (TCS). The content / information contained here is correct at the time of publishing. No material from here may be copied, modified, reproduced, republished, uploaded, transmitted, posted or distributed in any form without prior written permission from TCS. Unauthorized use of the content / information appearing here may violate copyright, trademark and other applicable laws, and could result in criminal or civil penalties.

Copyright © 2021 Tata Consultancy Services Limited